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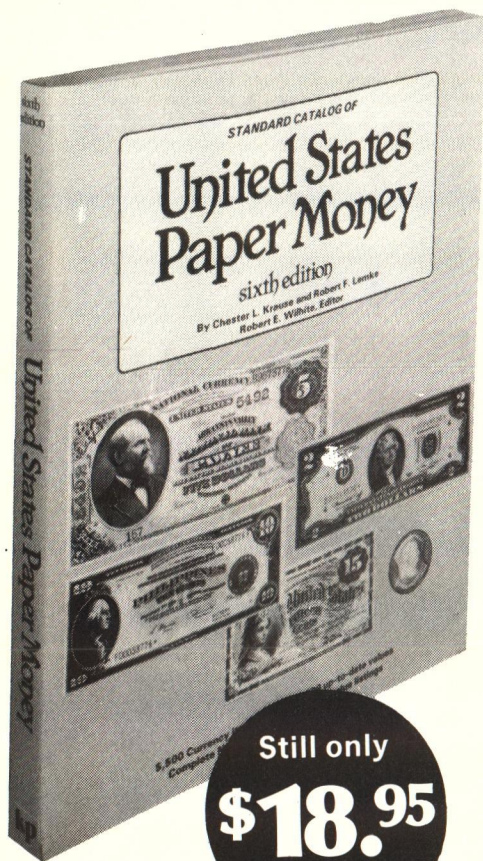
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46, 50, 53-54, 65, 60, 62, 66, 67, 72, 74, 76-79,
81-84, 86-88, 90, 95, 96, 99, 101, 111, 114, 125,
130, 132, 137, 162
Gibson & Co. 3-8-1849, 12-5-1864
Gilbert & Sampson 3-6-1865
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78, 87
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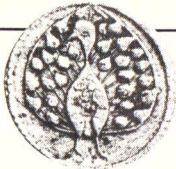
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OFFICIAL PUBLICATION OF THE AMERICAN NUMISMATIC ASSOCIATION

SEPTEMBER 1987 / VOLUME 100, NUMBER 9



1855 THE CONSTITUTIONAL CONVENTION: INVENTING THE UNITED STATES

Vicki Kinzie

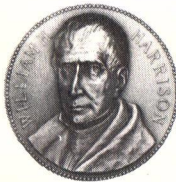


1863 THE BAY STATE MINE STORY

Thomas S. LaMarre

1869 THE MAGNIFICENT COINAGE OF SHAH AGHA MOHAMMED KHAN

Henry T. Hettger



1876 THE TREASURE OF VIGO BAY

Thomas H. Sebring

1883 COLLECTING UNITED STATES MINT MEDALS: THE PRESIDENTIAL SERIES

William S. Nawrocki

ON THE COVER: A variety of numismatic items commemorate the bicentenary of our Constitution, among them a silver \$1 coin struck by the U.S. Mint and an American Bank Note Company souvenir card, from which this view of Philadelphia's Independence Hall is taken.

FEATURES

- 1837 From Your President
- 1841 Letters
- 1849 Numismatic Narratives
- 1923 New Issues
- 1931 The Roman Coin Project
David R. Cervin
- 1932 Coins and Collectors
Q. David Bowers
- 1934 Lubell on Taxes
Myron S. Lubell
- 1936 Pearlman's People
Donn Pearlman
- 1938 Consumer Alert
Kenneth Bressett
- 1941 The Other Side of the Coin
Edward C. Rochette
- 1947 ANA Certification Service
Diagnostics of Genuine \$2½ Indian Gold Pieces
- 1963 Young Numismatists
The Development of English Copper Coinage

- 1969 Museum
ANA Museum Offers Replicas of Ming Dynasty Note
- 1974 Library
New Titles and Editions
- 1979 Donations

ANA CHRONICLE

- 1951 Seminar Draws Students from Mexico, Alaska
- 1958 ANA Introduces Professional Membership at Atlanta Convention
- 1959 Atlanta Souvenir Card Pictures Ornate \$2 Note

MEMBERSHIP NEWS

- 1984 Calendar of Events
- 1995 Club Activities
- 2003 Membership Report
- 2011 Obituaries

MISCELLANY

- 2014 Advertising Rates and Information
- 2060 Index to Advertisers



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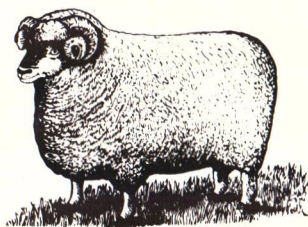
9. **Mark Antony.** Denarius, 42 B.C. Bare head of Antony r. Rv. Distyle temple in which is medallion with facing bust of Sol. Syd.1168 (R4), Craw.496/1. *A few light obverse scratches and a spot of edge-test filing. Otherwise, Very Fine.* 750.00
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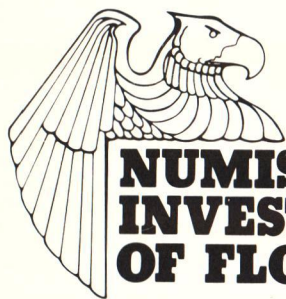
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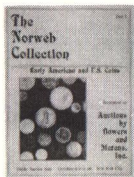
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FROM YOUR PRESIDENT

STEPHEN R. TAYLOR

Taylor Takes Office, Targets Areas of Concern

I would like to take this opportunity to thank all of you for installing me as the forty-fifth president of the American Numismatic Association. Your vote of confidence is appreciated, and I certainly accept the responsibility and challenge of this position in all humility. I will devote almost full time to this task and assure you that our new Board of Governors will work intently to accomplish projects that will be in the best interests of our organization.

One of the first items needing attention is the establishment of short-term and long-range goals to give both the Board and ANA staff better direction and a more complete understanding of our purpose. We are very fortunate in that we have an excellent staff working at our headquarters who will fulfill the directives of a concerned Board elected by you, the members.

Several areas need our immediate attention, with membership being at or near the top. A decline in membership in recent years leaves me somewhat puzzled as to why a numismatist would not support his or her national organization—our “national voice” in many important areas where local, state or regional organizations might not be heard. The benefits offered by our ANA are one of the best bargains of any hobby organization in the world today.

I hope that during my term you will see our ANA represented at every major numismatic convention with a “traveling” booth, making us more visible to the non-member collector. The booth will be manned by knowledgeable members who can answer questions about the hobby and the ANA. As the Club and District Representatives Program is reorganized, I hope to utilize the talents of this group to support and assist with this project.

Finally, the Young Numismatists need our attention. The decline in active YNs is evident every time I go to a club meeting or attend a convention, and I have heard a number of coin club leaders remark that they are finding it difficult to interest young people in our hobby. It is my desire to have our staff develop leadership guidelines and programs for running a successful YN meeting, as well as a program whereby ANA members might visit public schools. To generate interest in numismatics, a school program needs to be carefully conceived, advertised and carried out.

We can't just forget our YNs as they leave high school and go on to college. For many young people, attending college is a big adjustment and puts considerable demand on their time; however, they always seem to have a few spare moments. To maintain their interest in the hobby, we need to appeal to them to save some of this time for numismatics. Perhaps a couple of leaders from clubs near a college could take on the task of developing a coin club for those numismatists attending college. Wouldn't it be a challenge for any club? If you're interested in this project, I'd like to hear from you.

This appears to be a rather ambitious set of goals for the next two years. However, I assure you that with the enthusiasm of our new Board and our hard-working staff, I will have their support in accomplishing these goals during my term.

Thank you again for giving me the opportunity to accept this challenge and in some small way help make our ANA a better organization. Let us never lose sight of the fact that this is a hobby—a fun hobby to enjoy and share. I welcome your comments, suggestions and your offer to help our ANA.





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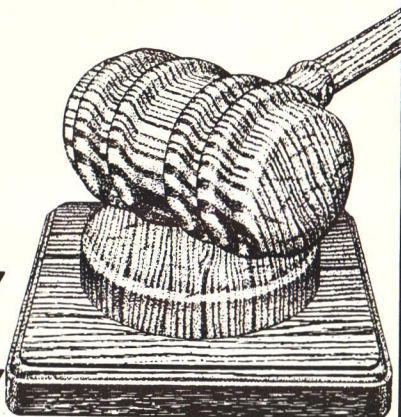
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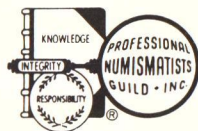


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LETTERS

Bowers' Article Hits Home

Having read Q. David Bowers' column in the June 1987 issue of *The Numismatist* ("Ask Not What Numismatics Can Do for You . . .," pp. 1252-55), we would first like to compliment him on the ideas he expressed. (One of us actually was asked to leave a dealer's table at the Long Beach coin show last year because "kids make too much noise.")

While it is true that kids no longer can expect to put together a complete series of coins from loose change, we feel that there are many "14-year-old schoolboys" who *can* afford to buy coins from dealers—it's just that kids don't *want* to spend that kind of money on coins. Today's coin prices are "adult" prices.

In an attempt to find a solution to this problem, we have started a coin dealership that sells exclusively to kids. Although we can't sell at less than wholesale (we're kids ourselves), our overhead expenses are much lower than regular dealers; therefore, we sell our coins at much lower prices.

We appreciate Mr. Bowers' views and support the idea that "from tiny acorns, mighty oaks grow." We hope that more adults will see things the way he does.

*Jessie (J 133842) and Matt Gainsley
"Coins 4 Kids"*

In the June issue of *The Numismatist* I read Q. David Bowers' article about the lack of new and young collectors entering the hobby ("Ask Not What Numismatics Can Do for You . . .," pp. 1252-

55). Certainly this is a matter that ought to be of concern to everyone who enjoys numismatics.

I have found that a good way to do missionary work is simply to display some numismatic material. On the wall of my office, I have in a frame a group of common, circulated half cents, large cents and early small cents. In another frame are three, large-sized \$1 bills.

Numismatic items make surprisingly good decorations, and nearly everyone who comes into my office comments on the old coins and currency. Many people take time to examine them closely and ask questions. There is no need to display valuable rarities—most non-collectors are impressed by any coin over 100 years old, regardless of value or condition.

My experience has been that people are more likely to be encouraged if you point out the low cost of the items displayed. This can be a fun way to share your hobby with others, and in the two years since I put up these displays, I have "recruited," as it were, at least four new collectors.

As Bowers pointed out in his article, the days of collecting coins from circulation are long gone, so it is unlikely there ever will be large numbers of young people entering the hobby, given their limited disposable income. It seems to me that we ought to concentrate on adults. A great deal of people's interest in numismatics is latent, and more needs to be done to stimulate it.

I think a good place to start is the "Red Book" [otherwise known as *A Guide Book of United States Coins*], the standard

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hobby reference and the first (and often only) book purchased by every new or potential collector. It can be found in most bookstores that cater to the general public and therefore is most likely to be encountered by non-collectors.

At one time, the Red Book was useful both as a tool and as an aid in promoting the hobby, but the sad fact is that today it is stale and out-of-date. It's not that I think the Red Book is bad; personally, I consider it a classic. The problem, as I see it, is that the Red Book was designed more than 40 years ago to fill the needs and interests of a generation of collectors who have come and gone.

The reference is most useful to people who collect coins by date and mintmark, for the heart of the book is in the sections dealing with regular mint issues, half cents through \$20 gold pieces. It is no great secret that collecting by date is in severe decline. The remaining sections almost appear to be slapped together as an afterthought. Take a close look at them. The early American coins are divided into nine categories, some of which overlap, and many coins are incorrectly or erroneously attributed.

All sorts of tables have been added to the Red Book in a half-hearted attempt to correct a few of its shortcomings. I think it would be better to start from scratch—rethink the whole book and do some major revision and rewriting. It annoys many people in the hobby that the Red Book neglects or ignores many categories of coins while playing up others beyond their true importance.

I don't want to sound too critical or self-righteous—I just don't like to see problems ignored. I have found numismatics to be a thoroughly enjoyable and enlightening hobby, and I would hate to see it wither on the vine because no one is willing to adjust to changing conditions and needs.

Daniel Byrns, ANA 123378

Attitude Scares Away Entry-Level Hobbyists

Dave Bowers' recent column in the June issue of *The Numismatist* struck a

LETTERS

chord with me, and I'd be willing to bet it had the same effect on many other coin collectors (and former collectors) in our age bracket.

It's not just young people who have lost interest in coin collecting. As I approach the half-century mark, I find that I, too, am losing interest in numismatics as practiced today. Does the problem lie with us, the collectors, or with those who are our leaders and arbiters?

I started collecting from pocket change as a newsboy in 1949. Over the years, I found most of the key Lincoln cents and Mercury dimes in change. To this day, the thrill of finding an AG 1916-D Mercury dime remains with me.

When I graduated to buying coins, I bought from local dealers and from some of the more modest mail-order dealers. I even purchased a few Indian cents from a teenaged dealer who carried the kind of coins a beginning collector could afford.

I stayed active in the hobby until the high price of silver forced me out in the

early '70s. Recently, I've been making a few tentative purchases from token dealers who don't want an arm and a leg for pieces of Americana.

The teenaged mail-order dealer with whom I dealt years ago is still in business. He and his associates put out professional, glossy-looking catalogs and price lists. They fly with the eagles, buying and selling at kings' ransoms. Inconceivable rarities pass through their hands.

That young dealer has left me way behind. I can't justify the price of a year's subscription to his price list, since I never see anything in his ads that match my worn coins in their faded blue folders. How can any young person afford these high-priced coins?

Dave is right—we can't go back. I wouldn't be a teenager again for love nor money, but I do miss those simple, old-fashioned days when dealers had time to talk to the little collectors and purple-smear, "dittoed" pricelists offered coins that could be had for a few cents.

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1849 \$10 Beaver on log to right, O.T. (Oregon Territory) below; 1849 below O.T. Seven stars in semi-circle over beaver, above which K.M.T.R.C.S. (initials are the members of the firm composing the Oregon Exchange Co.) Rev: in center in four lines, 10.D. 20.G. NATIVE GOLD TEN D. around, OREGON EXCHANGE CO. Beaded and raised borders, milled edge. Center of reverse not struck up. "ATIVE/OL" not clear. Obv: porous surfaces and very weak in centers. Date, wreath, initials strong . . . most of log and beaver dim. The coin has not seen any circulation. Full mint lustre with some bag marks. We doubt if there are more than six specimens still in existence. In the past 65 years, this is only the fourth time this variety has appeared at auction. Only 2,850 pieces issued of the \$10 coin and prior to 1860 (11 years after issued, majority melted up, the bullion value being greater than the face value). One of the greatest of all pioneer rarities. Ex-Beck Collection. January 27-29, 1975, Lot #734. An excellent value at \$33,500.00

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LETTERS

It's not the ANA's fault, it's not the collectors' fault, it's not the dealers' fault, but until we come up with a reasonable substitute for the "good old days," coin collecting (as we knew it) will die.

All those "MS-seventy-'leven" coins will lie in safe-deposit boxes, and people will collect those little pieces of junk that dealers can't be bothered with—tokens, bubblegum cards, plastic credit cards, and who knows what else. Wait 'til bottle caps make a comeback!

Until we get away from looking for big bucks, we're going to continue to scare away the entry-level collectors who are the meat and potatoes of our hobby.

Gary Jones, ANA 59051

Wiener Fan Shares Huggins' Fascination

I read Darran Huggins' article, "The Genius of Jacques Wiener," in the July 1987 issue with special interest. I purchased my first Wiener medal (Cathedral at Chartres) in March 1945 at age 15. In subsequent years, I added 53 Wiener medals to that original purchase, the most recent late last year during a trip to Belgium.

Forty-two of these are 59mm, eleven are 50mm and one is 74mm (Laeken Subscription). Most of the 59mm pieces depict cathedrals and churches; however, my collection also contains Wiener's renditions of public buildings and prisons. In addition to the Cordova Cathedral, Wiener's medal of St. Sophia at Constantinople also includes interior views on both obverse and reverse.

Art Marsh, ANA 96854

A Tribute to a Good Friend

Just a note to thank you for publishing the article "Virgil Hancock: A Numismatist of Vision" in the "Pearlman's People" column (July 1987, pp. 1459-61) and to thank Donn Pearlman for his tribute to a good friend.

I first met Virg while attending the ANA's Summer Seminar in Colorado Springs in 1971. He was my teacher but later became my friend. Our common interests in numismatics and the sciences,

LETTERS

along with his absolute sincerity, gave rise to an almost instantaneous bond.

Though we saw one another only at conventions (and on a single occasion when I visited him and his wife, Eleanor, at their home in Texas), he was an avid correspondent and made certain that I was kept abreast of the many causes for which he fought. He probably did the same with other collectors around the nation—such was the boundless energy of this man who was so dedicated to our hobby.

Once he called to inform me that the Hobby Protection Bill was being held up in a committee that was chaired by one of my Washington State senators, and he asked me to help move it through. To my great surprise, I was able to contact the Senator and expedite the passage of that very important legislation. It was typical of Virg Hancock's resourcefulness to "prod" people to get things going.

Collectors owe Virg a great debt of gratitude for his tireless efforts on behalf of the hobby, but for those of us who were

privileged to know him personally, the debt is much greater. He shared with us his great wisdom, his knowledge and broad vision, and he helped us to understand the importance of becoming involved in the causes that affect our lives. From his example, we learned that rocking the boat is an effective way to calm the waters.

Glenn A. Rome, LM 784

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With counterfeited fish.

William T. Radeker, ANA 96184

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1881-S	1,350	1923	750	1880-CC	175
1884-O	950	1923-D	1,500	1881-CC	225
1885	950	1924	950	1882-CC	95
1886	950	1925	1,250	1883-CC	95
1898-O	950	1925-S	2,000	1884-CC	95
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NUMISMATIC NARRATIVES

Student Finds Coin at DeSoto Site

Finding a half-inch, 16th-century copper coin gave a 14-year-old Florida student the thrill of a lifetime and, says State archaeologist Jim Miller, provided evidence to support continuation of a Tallahassee excavation.

A sophomore at Rickards High School, Dan Gerrell was performing volunteer work at the site of explorer Hernando DeSoto's 1539 camp, only a few blocks from the Florida State Capitol, and spotted the corroded coin while helping archaeologists sift through a wheelbarrow full of dirt.

BEP Employs Original Dies for Souvenir Cards and Prints

The Bureau of Engraving and Printing will commemorate the 200th anniversary of the U.S. Constitution with exhibits and offerings scheduled for numismatic and philatelic gatherings during fiscal year 1988. The Bureau's popular displays of historic stamps and currency will be shown at the Great Eastern Numismatic Association (GENA) Convention in Cherry Hill, New Jersey, September 18-20, 1987; the Stamp Exhibition of Southern California (SESCAL), Los Angeles, California, October 16-18, 1987; the Hawaii State Numismatic Association (HSNA) Convention, Honolulu, Hawaii, November 12-15, 1987; the Florida United Numismatists (FUN) Convention, Lake Buena Vista, Florida, January 7-10, 1988; the American Numismatic Association 10th Mid-winter Convention, Little Rock, Arkansas, March 11-13, 1988; the International Paper Money Show

(IPMS), Memphis, Tennessee, June 24-26, 1988; the American Numismatic Association 97th Anniversary Convention, Cincinnati, Ohio, July 20-24, 1988; and at the American Philatelic Society STAMPSHOW, Detroit, Michigan, August 25-28, 1988.

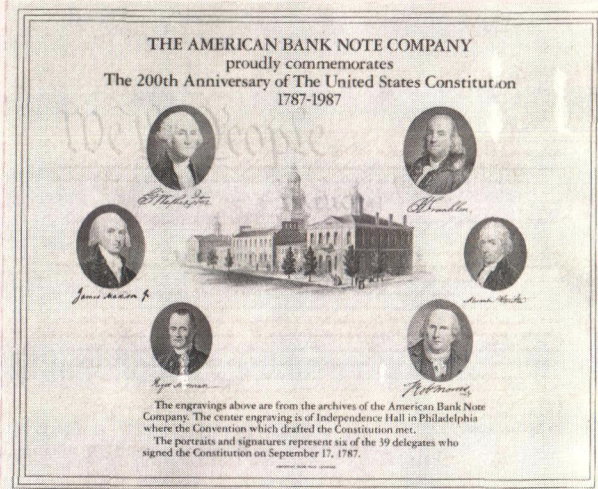
At the GENA, FUN and ANA Anniversary shows the Bureau will demonstrate its 19th-century spider press and will offer a special intaglio print featuring an engraving from an original master die (#5264).

Central to the vignette's design of 45 state shields from master die #5264 are those of the 13 original states. The vignette once

was used as the back of a coupon bond issued in 1900, and the individual shields were featured on first- and second-charter National Bank Notes. The BEP will produce 2,500 intaglio prints in each of three colors (brown, green and blue).

For all shows scheduled in 1988 (except the HSNA show), the Bureau will produce commemorative souvenir cards bearing the show host's state shield, also taken from master die #5264. The HSNA card will depict the three-cent territorial stamp of King Kamehameha I. The number of 1988 souvenir cards printed is limited to 7,500 for each card carrying a numismatic

ABNCo Souvenir Card Salutes Constitution



To celebrate the Bicentennial of the U.S. Constitution, the American Bank Note Company has issued a commemorative souvenir card featuring a pale blue rendering of the Preamble to the Constitution overprinted in darker blue with 19th-century engraved portraits of six of the original 39 delegates who signed the document. An engraving of Independence Hall in Philadelphia, where the convention was held, occupies the center of the card.

The Constitution Bicentennial souvenir cards can be purchased by mail for \$6 each. Address orders to Aurelia Chen, American Bank Note Company, P.O. Box 3, Bowling Green Station, New York, NY 10274.

subject and 6,500 for cards related to philatelics.

For collectors' convenience, the Bureau offers a subscription service. Those enrolled in the program can request option #1, which includes one each of the eight BEP Constitution Series mint cards, priced at \$42; or option #2, the same series with postal cancellation, for \$44. Collectors can enroll in the BEP subscription service from now through December 31, 1987 (those who participated in last year's program must re-subscribe).

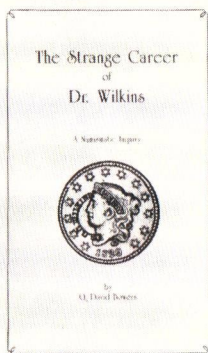
The intaglio print is not a subscription option, but can be purchased for \$20 at any of the three shows or by mail for \$22.50, beginning with each show's opening date. For the intaglio print from the GENA show, order item #424; FUN show, item #425; and ANA anniversary convention, item #426.

Orders or subscription requests, including check or money order made payable to the Bureau of Engraving and Printing, should be addressed to Bureau of Engraving and Printing, Mail Order Sales, Room 602-11A, 14th and "C" Sts. S.W., Washington, D.C. 20228.

Bowers Volume Explains Wilkins Mystery

A new book by Q. David Bowers offers a solution to a century-old numismatic mystery. Dr. G.G. Wilkins stamped his name on thousands of Indian Head and large cents, half dimes, quarters, half dollars, tokens and other pieces, many of which survive today. In the process Wilkins achieved recognition as the most prolific coin stamper in the United States, but who was he, and what prompted him to leave his mark on so many issues?

Entitled *The Strange Career of Dr. Wilkins*, the book offers Bowers' answers to these puzzles. To say



that Dr. Wilkins is one of the most curious figures in the annals of American numismatics would be an understatement. In addition to his coin-stamping and his active dental practice, Wilkins antagonized the town by threatening its citizens, was arrested for burning the building of a local merchant who crossed him, and even passed counterfeit money.

If you enjoy a good mystery as well as coin collecting, the blend of these two elements should provide a fascinating evening's reading. The 96-page volume, *The Strange Career of Dr. Wilkins*, is available for \$7.95. A limited number of 300 hardbound copies, each hand-signed and numbered by the author, are available for \$19.95 each. Add \$2 per order for postage and handling, and send to Bowers and Merena Galleries, Publications Department, Box 1224-NR, Wolfeboro, NH 03894.

Mint Taking Orders for 1987 Proof Set

During the first week of June, order forms for 1987 U.S. proof coin sets were mailed to the 2.8 million customers on the U.S. Mint's mailing list. The proof sets, struck at the San Francisco Assay Office, each contain a cent, nickel, dime, quarter and half dol-

lar, all sealed in a plastic holder accompanied by a specification card.

The Mint also has placed advertisements for the proof sets in a number of widely circulated newspapers and magazines. Orders for the 1987 proof set, which is priced at \$11, also will be accepted in letter form, accompanied by a personal check, money order or cashier's check made payable to United States Mint, addressed to United States Mint, P.O. Box 13679, Philadelphia, PA 19162-0016.

Those who wish to be placed on the U.S. Mint's mailing list can write to United States Mint, Customer Affairs Staff, 10001 Aerospace Rd., Lanham, MD 20706, or telephone 301/436-7400.

Britons Consider Coinage Changes

At a ceremony held in May, Master of the British Royal Mint Nigel Lawson discussed recent rumors concerning far-reaching coinage changes, indicating that the basis for the stories seems to be a research project commissioned by the Mint and carried out by the University of Nottingham.

The project was designed to test public reaction to some possible options, should a change in coinage be found desirable. Says Lawson, "The relationship between the size and value of the individual coins is rather confused . . . because our coins date from three different periods."

Lawson referred to the introduction of the 20-pence coin in 1982, the 1-pound piece in 1983, and the 50-pence, 2-pence and 1-pence coins in 1971, when British currency was decimalized. "Finally, there are the old florin and shilling—the 10 pence and 5 pence," continues Lawson. "Though no

longer of silver, the 10 pence is virtually the same size and weight as the 2-shilling piece introduced early in the reign of Queen Victoria as part of a much earlier move toward decimalization. The shilling is even older. . . [for] all intents and purposes the same coin as that introduced in 1816, when the English currency was completely reorganized following the Napoleonic Wars."

While admitting that most people are reluctant to change the coinage they have grown accustomed to, Lawson feels that revisions are periodically needed to reflect price fluctuations of different metals, changes in the purchasing power of individual coins, and coins' usefulness in vending machines.

The British Royal Mint has published a 12-page booklet considered for possible changes in the United Kingdom's coinage, incorporating some results from the research undertaken by the University of Nottingham.

Lawson made it clear that no decisions would be made regarding the changes, if any are made at all, until all views and comments have been thoroughly reviewed. The British Royal Mint invites public comment, particularly from special-interest groups, such as the blind, and trade organizations including banks, the vending industry and transport authorities.

Reward Offered for Return of Windfall

According to a report in the *Ocala Star-Banner*, a reward is offered by Wells Fargo to anyone who turns in some of the \$200,000 in cash that spilled on Interstate 95 in Miami, Florida, in July. The firm also issued a warning to anyone who keeps it.

The money bag fell out of the back of an unlocked armored truck at 11:29 p.m. Wednesday, July 22, and was struck and torn open by a following truck. The flying greenbacks brought traffic to a halt as people dashed after the bills.

Troopers arriving on the scene ordered people to turn over the cash they had picked up, but some motorists had already left.

A Wells Fargo employee, who declined to be identified, said about \$200,000 was missing from the sack. The Florida Highway Patrol reported that the bag originally contained about \$400,000 in \$20 bills.

"We know the serial numbers of all the currency that was in that bag," says Joe Allen, spokesman for Baker Industries Inc., parent company of Wells Fargo. "There will be serious implications for anyone found with that money." Allen refused to say what might happen to anyone who spends the loot.

Booklets Trace History of British Royal Mint

For those who enjoy looking beyond coins to the history and heritage that surround them, the British Royal Mint offers two recent publications.

The Royal Mint—An Illustrated History is a handsome booklet published to coincide with the Royal Mint's 1986 celebration of 1,100 years of minting. The 21-page booklet is generously illustrated with color and black-and-white photographs. Written by Graham P. Dyer, British Royal Mint librarian and curator, the book traces the Mint's history through coins and accounts of events that affected Mint operations.

Similar in format is a 21-page, color-illustrated booklet *The Arms of the Royal Mint*, co-authored by Dyer and C.E. Challis, reader in

modern history at the University of Leeds and a specialist in Tudor coinage. The booklet relates how the Royal Mint received its coat-of-arms early in the reign of Queen Elizabeth I, and how the arms were rediscovered in the 19th century, only to be forgotten again until as recently as 1978.

The Royal Mint—An Illustrated History is priced at \$7.50; *The Arms of the Royal Mint* is \$7.25; both may be purchased for \$13.75. (New York residents please add tax.) Address orders and inquiries to the British Royal Mint or call toll-free 800/221-1215 between 9 a.m. and 5 p.m. Eastern Time (New York residents call 718/204-2400).



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Inventing the United States

VICKI KINZIE

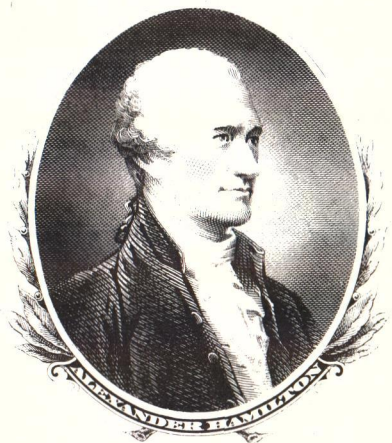
Exactly 200 years ago this month, a group of 55 men gathered to lay a foundation for a federal government that has proved exceptionally successful.

The condition of the United States after the Revolutionary War was doubtful. Americans needed to find a workable government after repudiating the British monarchy, which had been the most successful government in the world up until that time. The underdeveloped country did not appear particularly united.

Visitors to the young United States observed that the country was nearly all trees; a crow, it was said, could fly from treetop to treetop from the Appalachian Mountains to the Mississippi River without touching the ground. Only occasionally could you see a farm hacked out of the woods, and most of America's four million people lived and worked on these farms. Communication between the 13 states was very difficult because the few existing roads were impassable mudholes for much of the year. This isolation led the people to view themselves much more as citizens of New York or Virginia than as Americans.

As a result, the states were not sure that they wanted to be firmly united. To fight the British, they had found it necessary to form an alliance against a common enemy. But after seven years of fighting England, the states jealously guarded their new liberty. Each state wanted to examine any new government very carefully before giving up even a small part of its hard-won freedom.¹

Between 1781 and 1789 the states were loosely held together by a weak central government set forth by the Articles of



An advocate of a strong central government, Alexander Hamilton attended the Constitutional Convention as a representative from New York.

J. ROY PENNELL COLLECTION

Confederation, which brought the states together in an association of "friendship." Congress, under the Articles, could do little toward alleviating the new nation's pressing problems because the states were afraid of losing their sovereignty.

The national debt was monumental; some Revolutionary War soldiers had not been paid in months, whereas some had not been paid in years. The states were supposed to help Congress pay back large war debts to France and the Netherlands, but they simply refused and Congress had no power to force them by levying taxes. This meant that within four years of the end of the Revolutionary War, the government was close to bankruptcy and many of the nation's debts remained unpaid.²

Other problems of a disjointed country were emphasized by an uprising of poor farmers from western Massachusetts, led by Daniel Shays in February 1787. The uprising resulted from a heavy tax burden that was placed on the farmers by the state and, to make matters worse, the taxes had to be paid in gold or silver because Massachusetts refused to issue additional paper money after 1780. Specie



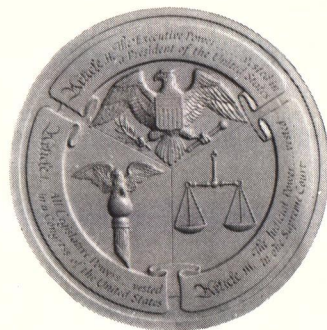
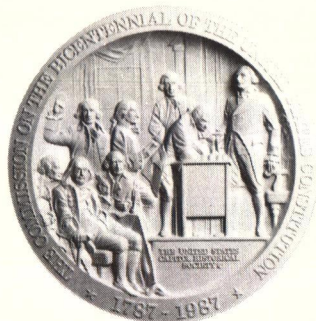
Issued by Massachusetts in 1787, this cent, like all state-issued coinage, was the type outlawed by the new U.S. Constitution. According to the Constitution, "The Congress shall have power . . . to coin money, regulate the value thereof, and of foreign coin, and fix the standards of weights and measures. . . No state shall . . . coin money."

was scarce and the farmers, unable to pay the tax, were sent to jail. In Worcester County in 1785, 94 of the 104 residents who went to jail did so for failure to pay debts. Farmers in the eastern counties of Massachusetts were able to bring in enough metallic currency through foreign trade to pay their debts.

Shays and his followers protested the impossible position the state had placed them in, decrying the state legislature's failure to assist them. Mobs prevented the courts from sitting in various towns,³ and local militia were called out. Shays Rebellion was easily stopped, but the danger of similar uprisings spreading to other states was a cause for deep concern. The fear was intensified by a recognition of Congress' impotence.

Patrick Henry, a strong states' rights advocate, was elected but refused to attend, saying he "smelled a rat."

A group of 55 men representing all the states except Rhode Island met in Philadelphia in the summer of 1787 to correct the inadequacies in the Articles of Confederation. Almost immediately they decided that the Articles were too flawed to amend and agreed to throw them out and start from scratch. Thus, they set about "inventing" the United States. They met throughout the sweltering summer in a red brick building we now call Independ-



The U.S. Capitol Historical Society commissioned a medal to honor the 200th birthday of the Constitution, resulting in Marcel Jovine's rendering of Howard Chandler Christy's familiar painting of the actual signing. A scheme symbolizing the federal government's tripartite system adorns the reverse.

ence Hall. Guards were posted at the door to insure closed meetings, so that the delegates could speak frankly and so no one would discover that they were creating a whole new constitution.

Each state selected deputies to the Constitutional Convention, and those attending comprised many of the best-known Americans of the time. Among those present were Benjamin Franklin, an important statesman during the Revolution; Alexander Hamilton, an advocate of a strong central government and later Secretary of the Treasury; George Washington, commander-in-chief of the Continental Army for eight years; and James Madison, called the "Father of the Constitution" for the wise judgment he displayed during the convention and whose diary of the four months' proceedings is the best historical record we have.

Notable, also, were those not present at the convention. Famous faces from the

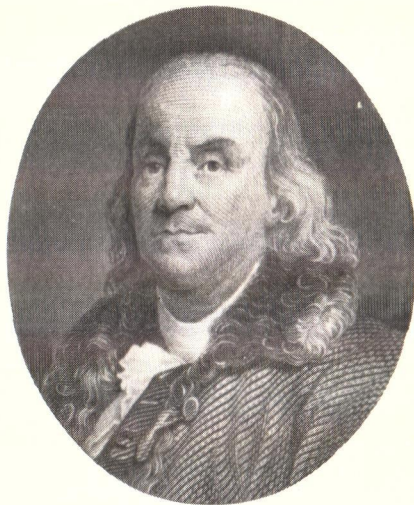
... the Constitution has sometimes been called a "bundle of compromises."

Revolution, such as Thomas Jefferson, John Adams and Thomas Paine, were out of the country at the time. Samuel Adams was not chosen as a delegate. Patrick Henry, a strong states' rights advocate, was elected but refused to attend, saying he "smelled a rat."⁴

The leaders who were charged with designing a workable democratic government were well qualified for their task. Eight of the delegates had signed the Declaration of Independence; nearly all had fought in the Revolutionary War; most had served in colonial assemblies or in their state governments; and about half of the representatives had belonged to the Continental Congress. Their average age was 42, which at that time was just a little past the prime of life.⁵

Now they set themselves the task of formulating a government strong enough to carry out the duties of a federal government without taking any more powers from the states than was necessary, while making sure the people retained the rights that they had so recently fought to possess. From May 25 to September 17, the delegates hammered out a new constitution for their country.

They disagreed on many points: which should be more powerful, the state gov-



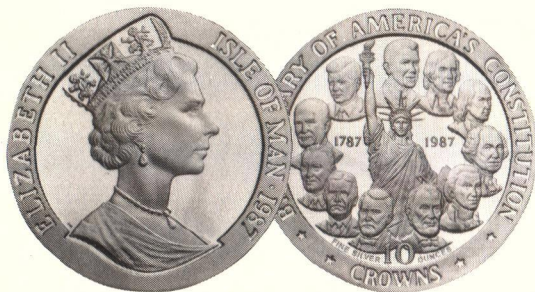
Aging Benjamin Franklin, who had to be transported to the Convention in a wheelchair, commanded great respect from the other delegates.

ernments or the federal government? How many presidents should the nation have at one time? Should the large and small states be equally represented in the legislature? Should slave trade be abolished? In nearly every instance, disagreements were settled by compromise. In fact, give-and-take was such an important part of the final document that the Constitution has sometimes been called a "bundle of compromises."⁶

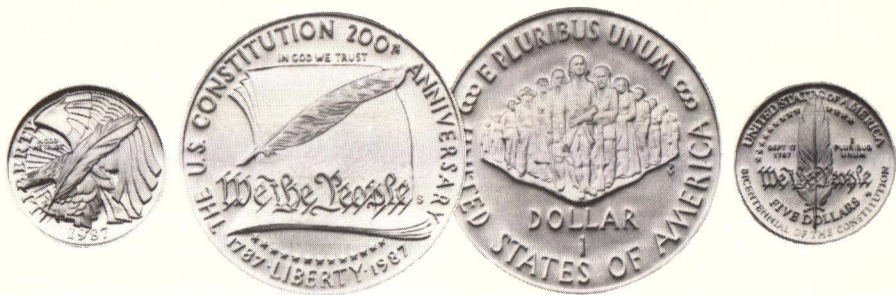
It was a daring thing not to try to reduce the powers of the states, but to do so would have imperiled the Constitution by sending the delegates home in a huff.⁷ If too much power had been taken from the states, many would not have ratified the Constitution.

A practical balance of state and national powers was found: the national government shall not coerce the states or be their rival. It was recognized that the main purpose of both governments was to protect the American citizen. Those powers not stipulated in the Constitution were left to the states: civil and criminal codes, liquor laws, legislation regarding divorce, and control of highways, education, banking and taxation.

During the debates it was suggested that a president was needed. There had been none under the Articles of Confederation, and now three presidents were



The U.S. Constitution historically has been a neglected theme in numismatics. However, celebration of the bicentennial of the document has spurred an abundance of commemorative coins and medals in the United States and some foreign countries, such as this legal-tender crown authorized this year by the Isle of Man.



Expected to be enormously popular with collectors, the \$1 silver and \$5 gold commemorative coins authorized this year by the United States government allowed two respected artists, Patricia Lewis Verani and Marcel Jovine, to communicate their impressions of the significance of the Constitution.

proposed. In the end, it was agreed that there would be only one president at a time. What would be his honorific title? "The Protector" and "His Excellency" were proposed along with Ben Franklin's suggestion of "His Mightiness, the President of the United States." The simple address, "Mr. President," won the debate.

The question of how Congress could equally represent the large and the small states in the proposed national legislature was one of the great quandaries en-

. . . not one delegate was completely happy with the final document. Alexander Hamilton said it was too weak, and Franklin could say only that it was better than nothing.

countered. Madison related in his diary that if this obstacle could be resolved, all others would be surmountable.

Adopting an ingenious plan proposed by Roger Sherman of Connecticut, the delegates successfully boosted the pride and sense of responsibility of the smaller states by giving them equal representation in the upper house, called the Senate, while acknowledging the local interests of all regions by giving the most heavily populated areas wider representation, for a shorter term, in the lower house, the House of Representatives.⁸

Whether slavery should be abolished or not was completely omitted from the Constitution because the southern states

would not ratify if the northern states tried to dictate their morality on this issue. It was simply agreed that foreign slave trade could not be prohibited before 1808. They did, however, deal with the manner in which slaves were counted in the population. It was agreed that only three-fifths of the slaves should be counted, for they were not voting citizens.

Edmund Randolph, 33-year-old governor of Virginia, proposed "a national government consisting of a supreme legislative, executive, and judicial." Silence followed his proposal⁹; no objections arose. A three-part government had been successfully adopted in many state constitutions. The final version of the Constitution established these three branches—each with its own powers and, most importantly, with the ability to check the power of the other two branches.

Perhaps the single, most important provision in the Constitution, essential in keeping the document alive for 200 years, is that which affords the opportunity to amend what is found unworkable. The Articles of Confederation lacked this flexibility which was, in part, responsible for their failure.

On September 17, 1787, 39 delegates (all that remained of the original 55) signed the Constitution. Probably not one delegate was completely happy with the final document. Alexander Hamilton said it was too weak, and Franklin could say only that it was better than nothing.

The next step, then, was for the delegates to take the Constitution back to their home states and have it ratified at state conventions. This was no easy task. Nine states had to approve the Constitu-

The Federalists, those favoring passage of the Constitution, fought long and hard to convince state delegates to approve the document.

tion for it to become law. In 7 of the 13 states, the majority of the population did not want to sign.

The little states were first to ratify the Constitution because they saw that granting Congress adequate powers over commerce and money matters would make possible a single trading area to which every American merchant would have free access. Abolishing confusing currencies would simplify and facilitate business and invigorate enterprise.¹⁰ New Jersey and Connecticut were receptive to the Constitution because it freed them from being perpetual vassals to New York's taxes on imported goods.

The Federalists, those favoring passage of the Constitution, fought long and hard



Marcel Jovine designed the Medallion Art Company's 1987 calendar medallion, which commemorates the 200th anniversary of the signing of the Constitution with a depiction of the American eagle.



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to convince state delegates to approve the document. Still, voting was close in many states, including New York and Massachusetts. In Virginia, the vote was 89 in favor, 79 against; George Mason and Patrick Henry voted against ratification. Many states said they would ratify only if a bill of rights, amendments designed to protect individual rights against possible encroachment by the new government, was adopted. Only with the understanding that a bill of rights would be implemented did several key states ratify, and a bill of rights was soon incorporated.

Finally, it was done. In the summer of 1788, New Hampshire became the ninth state to sign the Constitution, making it the supreme law of the land. Today, it is the oldest written Constitution in the world. A document designed for a na-



Peggy Goldstein, an American medalist participating through the French representation at the XXI Congress of the Fédération Internationale de la Médaille held this month in Colorado Springs, Colorado, chose to mark the Constitution's birthday on her creation, "Bicentenaire de la Constitution des États Unis d'Amérique," which will be shown at the exposition.



Barbara Hyde, commissioned by Washington, D.C.'s Liberty Lobby, sculpted this medallion. Its inscription, *LIBERTY UNDER LAW*, aptly describes the spirit of the U.S. Constitution.

tion of a few million farmers and merchants is still, 200 years later, admirably serving one of the most advanced, industrialized nations in the world, with but 26 amendments. The 55 delegates to the Constitutional Convention served us well that summer.¹¹

VICKI KINZIE is a social studies teacher in Longmont, Colorado. As an early American history enthusiast, she is excited to be able to contribute to the celebration of the Constitution's bicentennial through her first submission to *The Numismatist*.

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THOMAS S. LAMARRE ANA 109234

The attractive notes issued by the Bay State Mining Company belie the firm's rocky history.

The Bay State Mining Company of Eagle River, Michigan, was in business for only six years before it was acquired by a larger outfit. Although paper money collectors prize the notes issued by the Bay State Mine, history has not judged so kindly the firm's subsequent owners. According to a report in the *Copper Handbook*, a mining industry guide published in 1900, "A management that could not make a profit from 600 tons of virgin copper worth about 30 cents a pound can scarcely be called anything but utterly stupid."

The Bay State Mine yielded its first copper in 1865, totaling more than 199 tons of ingot copper over the next six years—and issued an unknown quantity of \$1, \$2, \$5 and \$10 bills printed by the National Bank Note Company.

It was Columbus C. Douglas who named the town in which the mine set up operations. In the *Gazetteer of the State of Michigan* (1838), John Blois described the river for which the town was named as a "trifling stream of the Kew-y-weenan peninsula that empties into Lake Superior." The name "Eagle River" no doubt reflected the proliferation of eagles in the region. (Bay State Mining Company notes feature engravings of maidens, deer and other vignettes typical of the period, but, strangely, no eagles.)

In addition to being one of the town's founding fathers and its first postmaster, Douglas was superintendent of the Lake Superior Copper Company, which obtained 21 square miles under permit from the War Department and began mining operations on the east bank of the Eagle River on October 22, 1844. Fifteen miners

who remained there over the first winter nearly starved after their supply ship wrecked. They shot and trapped game to survive; little time was left for mining.

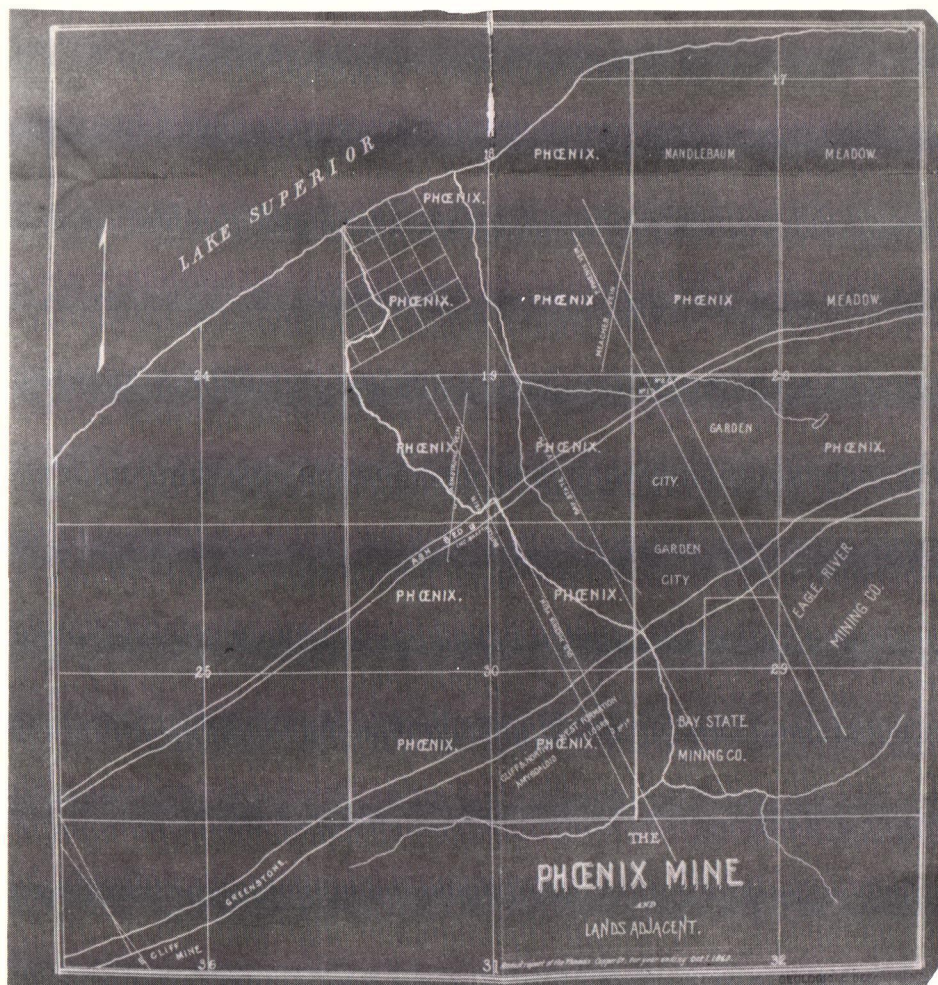
When spring came, the main shaft was sunk over a pocket of copper and silver. In an effort to recover the vein, the miners ran a tunnel under the river and found 18,000 pounds of copper and some silver. According to the *Copper Handbook*, one chunk of silver weighing $8\frac{2}{3}$ pounds "is now in [the] possession of the Mint at Philadelphia and remains one of the largest pieces of native silver ever found, in the Lake copper district or elsewhere." Douglas and his men were fired in 1846, however, suspected of stealing most of the silver.

The Lake Superior Copper Company extracted 550 tons of mineral during 1845-46, but in so doing spent nearly \$100,000. Stockholders grew tired of waiting for a return on their investment. The mine consequently sold 5,500 acres to raise \$33,000 cash and renewed its lease on the remaining land because it could not afford to buy it outright at \$2.50 per acre.

Finally, the Lake Superior Copper Company sold out to the Phoenix Copper Company, which was chartered on March 16, 1849, with \$300,000 of capital stock. (The shares originally had a par value of \$100, but a charter amendment in 1851 reduced par value to \$30 per share.)

The Phoenix Copper Company found itself in possession of five veins with questionable practical value. "From the time it was opened in 1844, until [it] closed in 1886, the history of the Phoenix is one of bright hopes, considerable production, vacillating policies and many assessments," comments the *Copper Handbook*. "Work was undertaken at nearly a score of points in all, but steady effort at any one point was rarely continued for more than a few years."

From 1850 to 1853, work in the old pits at a depth of only 10 feet yielded 1,200 pounds of copper. A 900-foot adit on one



An annual report of the Phoenix Copper Company for the year ending October 1, 1860, indicates the location of the Bay State Mining Company, which Phoenix acquired in 1871.

MICHIGAN TECHNOLOGICAL UNIVERSITY ARCHIVES
AND COPPER COUNTRY HISTORICAL COLLECTIONS

vein produced 2,390 pounds of copper,¹ and in 1851 the Phoenix Copper Company shipped 13 tons of ore comprising 60-percent copper.

Production figures would have been much higher had the mine not been mismanaged from the start. Shafts were sunk to depths of 40 to 75 feet and some tunnels dug between the main shafts, only to be abandoned shortly thereafter. Adits, carried indiscriminately from 150 to 900 feet, were likewise relinquished.

By 1865 capital stock was exhausted by assessments, but reorganization enabled

the company to continue operating. The mine produced 244,158 pounds of ingot copper that year at an average selling price of 29½ cents per pound. During the next two years, the vein narrowed, yielding only 130 tons of ingot, then widened again in 1869, yielding 400 tons of copper.

Once it acquired the Bay State Mining Company in 1871, however, the Phoenix Company seemed it would show a profit for the first time. Frank G. White was named agent in 1872, and the following year Frank Parnell became mining captain, replacing John Hoatson, who, along



Although the Bay State Mining Company was located in Eagle River, Michigan, notes issued by the firm depicted maidens, deer and other popular vignette themes, but no eagles.

with four other workers, had been killed in an explosion.

In 1874 the Phoenix properties produced 1,398,440 pounds of refined copper, resulting in a \$24,000 profit. The following year's production reached 960 tons of copper and 4,732 ounces of silver, and the company showed a profit of \$75,000. The Phoenix Copper Company's best year was 1876, when it earned a \$107,186 profit and paid \$20,000 in dividends (a dollar per share)—the only dividend in the company's history.

The History of the Upper Peninsula of Michigan recorded in 1883 that

The company now owns 2,477 acres, and [is] arranging to work on the ash bed, where an adit 90 feet above the lake is being sunk 2,300 feet to intersect an old shaft at the second level, 150 feet below the surface. A stamp mill will be built on the north for the use of this mine.²

In 1882, they added to the old mining plant a Norwalk compressor and five Rand drills. The vein has improved in character, and the production of copper is increasing. In order to get out the masses and stamp rock, they are, however, obliged to raise about four pounds of rock to get one pound for the stamp mill. They are stamping about 1,000 tons a month, and raising daily from 150 to 175 tons of rock. The production is mostly mass copper. The production for 1882 will approximate 500 tons. One mass of some 22,000 to 23,000 pounds was cut up and shipped at Eagle River the last of July. The mineral raised averages 76½ percent.

They are now working at a depth of

1,200 feet; the longest level is 1,400 feet; the bottom level is 500 feet, and still extending in both directions.

The product for 1880 was 290 tons ingot; for 1881, 303½ tons; and for six months in 1882, was 165 tons 185 pounds, with a fair prospect of reaching to 450 or 500 tons this year.

The rosy prediction never materialized. Instead, after spending \$837,500 obtained from assessments to stockholders, the company shut down operations in 1883. Agent M.A. Delano stayed on, working the veins for three years before giving up.

The company's name turned out to be prophetic—like the bird of Egyptian mythology, it came to life again when the Phoenix Consolidated Copper Company was organized in 1899. The new company issued 10,000 shares of \$25 par value stock and set up offices at 11-13 William Street in New York City, with John Stanton as its president.

The various mines in the Phoenix consolidation were reopened with great economy. Among them was the old Bay State property. "A large amount of old machinery was on the ground," the *Copper Handbook* explains, "and a considerable number of old structures, including three stamp mills, afforded good building material. All of the old buildings capable of further usefulness have been conserved, and a number of them rebuilt."

By early 1900, many of the old dwellings had been repaired and a dozen more were expected to be habitable by winter.

Old stamps, jigs and slime tables went to the furnace as scrap iron.³

The new management specialized in taking over old mines and making them profitable. Previous owners had lost over \$1 million on the mines in the Phoenix consolidation, but mining men nevertheless regarded the properties favorably. In 1900 they were given a fair trial for the first time in their history; their prospects were good.

So were the prospects of the Bay State Mining Company notes. The mine had its own company stores (where, presumably, most of the paper money changed hands); consequently, there were few private merchants in town. E.J. DuPont, Nemours & Company established a branch at Eagle River in 1852, and 10 years later, the Eagle

River Fuse Company was organized.

The only other local businesses comprised a blacksmith's shop, the Knivel Brewery and the Phoenix House Hotel, which was described as "commodious and well-kept . . . has 24 rooms, and affords a fine home for travelers. . . The Eagle River Post Office is kept at the hotel." *The History of the Upper Peninsula of Michigan*, published in 1883, states that "religious services were held by the Episcopal Methodists in the schoolhouse, and by the Catholics at private houses, but they have there no church edifice."

Today the Bay State Mining Company notes are regarded as fine examples of the engraver's art and mementos of the pioneer mining era in Michigan's Upper Peninsula.

NOTES

1. An adit is a more or less horizontal opening built to give access to the shaft of a mine, or to carry away water and ores.

2. A stamp mill consisted of pestles for breaking or crushing ore, usually powered by water or steam.

3. In mining, a jig refers to any one of several mechanical devices operated in a jerky fashion as a sieve for separating ores, a pounding machine, or a drill. A slime table was an inclined trough or drain used to wash ore.

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A Michigan resident, **TOM LAMARRE** earned a bachelor's degree in history and a master's degree in business administration from the University of Detroit. His articles about numismatics have been published in *Coin World*, *Coins* magazine, *Numismatic News* and *Bank Note Reporter*. LaMarre's articles, "The Mills of Crane & Company" and "The Lafayette Dollar: The Commemorative That Broke All the Rules," appeared in the April and July 1986 issues of *The Numismatist*.

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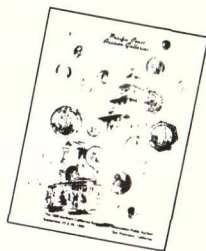


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The Magnificent Coinage of Shah Agha Mohammed Khan

HENRY T. HETTER ANA 127475

Once extending from the Indus River to the Mediterranean and from the Caucasus to the Indian Ocean, the Persian Empire produced some beautiful coinage in the late-18th century.

I was inspired to write this article after being introduced to the magnificent coinage struck under Shah Agha Mohammed Khan of Persia by a numismatist who described several such specimens that resided in the Ashmolean Museum at Oxford University. Later, I was able to personally view these thick, broad-flan gold coins and learn of their origin, history and fame.¹ The large, attractive coins struck under Shah Agha Mohammed Khan are closely associated with the decline and collapse of Persia's dominions in the Caucasus.

Persians in the Caucasus

In the southern portion of the Soviet Union, bordering on present-day Iran and Turkey and stretching from the Caspian to the Black Seas, lies the Caucasus. The region long served as a crossroads for migration and as a buffer zone between rival empires—Rome and Parthia; Byzantium and Arabia; Turkey, Persia and Russia. The Caucasus was influenced successively by various cultures that invaded or migrated into the area, creating an intriguing ethnic and linguistic mixture.

The Greeks established settlements in the area beginning in the 8th century B.C. Colchis, an ancient Greek trading post on the eastern shore of the Black Sea, maintained a fragile independence for centuries, until it was briefly conquered by Mithridates VI of Pontus around 100

B.C. According to Greek legend, the city was home to the sorceress Medea, who helped Jason and the Argonauts carry off the Golden Fleece from a sacred grove in Colchis.

Two hundred years later, the Roman Empire exerted great influence on the region. From the 10th to 13th centuries A.D., the Caucasus enjoyed its golden age, but was devastated by the Mongols in 1234 and the years that followed. The Mongol conqueror Tamerlane, along with Ilkhanid Mongols and Turkomans of the White Sheep, at times wielded control over the area.

The Battle of Shurur in 1501 established Persian rule in the Caucasus under the Sefavid Dynasty, resulting in the coronation of Shah Ismail the following year.² According to author Michael Mitchiner, "persistent conflicts along the Ottoman-Sefavid border" resulted in "numerous changes of suzerainty over districts in Armenia and Georgia" but in "no other major territorial alterations in the West apart from Sefavid loss of Bagdad which returned to the Ottomans in . . . [1638]."³

Persian mints that operated in the area were lost and regained along with the territory. A hated and detested ruler, Shah



Struck in Teheran in 1796 to commemorate the coronation of Shah Agha Mohammed Khan, this 20-toman gold piedfort features on its obverse a peacock with head facing left.

Persian Mints in the Caucasus

The Persian Empire was one of the major powers that fiercely contested the Caucasus, until finally driven from the area by Russia in 1828. As is the case with most conquering nations, when the Persians were in control, their coinage declared their supremacy. Some idea of the intermittence and range of Persian domination in the region from the 17th to the early 19th century can be derived from the following list of coinage struck for Persian rulers at their mints in the Caucasus. Rarity ratings, with R1 being the most common, were derived by the author from listings of specimens and their prices.

Date	Ruler	Mint	Rarity of Mint Issues
1667-94	Suleiman I (Safi II)	Erivan, Armenia, presently Yerevan, Armenian S.S.R., capital of Armenia. Formerly Yerevan khanate, ceded to Russia in 1828 by Treaty of Turkmanchai.	R1
		Ganja, Azerbaijan, presently Kirovabad, Azerbaijan S.S.R. Formerly seat of a khanate under Persian suzerainty from the 17th century until its conquest by Russia in 1804.	R1 +
		Nakhchivan, Armenia, presently Nakhichevan A.S.S.R. Ceded to Russia in 1828.	R1 +
		Shamakhi, Azerbaijan, presently She-makha, Azerbaijan S.S.R. Formerly seat of a khanate of Shirwan which passed to Russia in 1805.	R2
		Tiflis, Georgia, presently Tiflis, Georgian S.S.R. Controlled by Russia from 1801.	R1
1736-47	Nadir Shah	Daghistan, Eastern Caucasus, presently Dagestan region, A.S.S.R. Ceded to Russia by the Treaty of Gulistan in 1813, but not subjugated until 1859.	R6
1797-1834	Fath Ali Shah (Baba Khan)	Shaki, Azerbaijan, presently Sheki, Azerbaijan, S.S.R. Formerly seat of a khanate that was annexed by Russia from Persia in 1805.	R6



Crudely struck 4-shahi silver coins from the reign of Suleiman I (1667-94) offer a sharp contrast to the magnificent gold coinage of Shah Agha Mohammed Khan.

Agha Mohammed Khan founded the Qajar Dynasty in 1794. On June 16, 1797, after a brief, 15-month reign, he was assassinated in his tent by two servants whom he had sentenced to death for some trivial offenses but nevertheless allowed to continue in his service.⁴

Throughout their rule, the Persians' claim to the Caucasus was challenged, first by the Ottomans and later by the Russians. The Treaty of Gulistan (1813), signed by Russia and Persia, ended a war begun nine years earlier and provided, in part, for the Persian cession of the khanates in Azerbaijan to Russia and rescinded Persia's claim on Georgia and Dagestan. The Treaty of Turkmanchai in 1828 concluded the Russo-Persian War begun in



A 50-toman gold piece of Shah Agha Mohammed Khan, struck in Teheran in 1796, weighs about 400g.

1825 and forced Persia to cede part of Persian Armenia, including the entire plain of Yerevan, marking the end of Persian control in the Caucasus.

The Gold Coinage of Shah Agha Mohammed Khan

A series of grand gold coinage was produced in 1796-97 to commemorate the coronation of Shah Agha Mohammed Khan. The pieces range in denomination from a 10-toman piedfort weighing 80g to a 400g, 50-toman piece. The former is close in weight to the U.S. \$50 Panama-Pacific gold piece, our heaviest gold coin.

One can readily appreciate the artistry of the large gold coins by comparing them to circulation strikes produced by mints in the Caucasus. Silver issues struck un-

der Suleiman I are common, sporting a maze of lines typical of the nastaliq style of Persian calligraphy. Mintmarks were not used; names of mints were written in full. (Primitive hammered coins were replaced by modern machined types in 1877 through the auspices of Bergrath F. Pechan of the Austrian Mint, who brought the latest coining techniques to Teheran.⁵)

It is possible that the Shah's coins were given out to his supporters for distinguished service, as Marco Polo related was the practice in the 13th century.⁶ These great coins may have been high denomination pieces intended for the Shah's treasury and not meant for general circulation.

The Russians amassed these Persian coins in great numbers, since the Treaty of Turkmanchai in 1828 required 18 mil-

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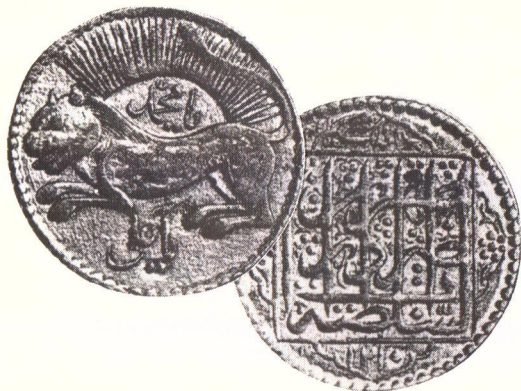
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Another 20-toman gold piedfort struck for the Shah in Teheran in 1796 depicts on its obverse a lion facing left.

lion roubles as reparation from the Persians. The majority of the pieces procured in this manner were melted and later used to strike Russian coins. Some specimens survived, making their way to the West as gifts to royalty. In the mid-1920s, the Hermitage Collection in St. Petersburg (Leningrad) also sold a few specimens. The loss of these magnificent coins mirrors Persia's loss of the Caucasus.

HENRY HETTER has been fascinated with the study of numismatics since he inherited a coin collection from his grandfather at age 12. His first article for *The Numismatist*, "Famed Varieties of U.S. Large Cents in the Smithsonian Collection," was published in June 1987.

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The Treasure of Vigo Bay

THOMAS H. SEBRING ANA 28874

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From the time of Columbus' exploratory voyage in 1492 to the end of Spain's domination of the Americas in the early 1800s, between \$4 billion and \$6 billion in precious metals was taken from mines in the New World. These massive quantities of gold and silver were sent back to Spain each year via treasure fleets composed of merchant ships (or *naos*) escorted by heavily armed treasure galleons.

The galleons were large, cumbersome vessels that were not particularly sea-

worthy, especially on long voyages. Built with high forecastles and sterncastles, they were very top-heavy, and many were claimed by tropical storms on the high seas. Some years the entire treasure fleet returned safely to Spain; other years every ship in the fleet was lost.

Fierce storms were not the only danger with which Spanish treasure fleets had to contend. Dutch and British warships were everywhere during those frequent times when Spain was at war with one or both countries. The routes traveled by the fleets were well known, and Spain's enemies often waited in ambush. Most of the heavily laden vessels were fortunate enough to escape, but the treasure fleet of 1702 was unable to outwit its relentless pursuers.

The Treasure Fleet of 1702

The political climate in Europe at the turn of the 18th century was tense. On his deathbed, Spain's childless King Charles II named Philip, grandson of Louis XIV of France, heir to the throne in 1700. This was not at all acceptable to the Holy Roman Emperor, Leopold I, who wanted the crown for his son, Archduke Charles, and wished to prevent the formation of a close alliance between France and Spain. European powers chose sides quickly according to their various political interests. England, the Netherlands and the Holy Roman Emperor opposed France, Spain, Portugal, Bavaria and Savoy.

Political problems had prevented Spain's annual treasure fleet from sailing for more than three years. Consequently, when a fleet finally weighed anchor in Havana Harbor on June 11, 1702, and headed for Cadiz, Spain, its cargo was particularly rich. Seventeen galleons, commanded by Don Manuel de Velasco de Tejada, were escorted by a French fleet of 23 frigates and ships of the line under the Marquis de Chateau-Renault. Gold and silver ingots, coins, pearls and costly jewels, val-



Spanish galleons were unwieldy and not particularly seaworthy. This early engraving depicts a galleon in a harbor.

ued at almost £60 million, filled the vessels' holds.

The impoverished Spanish crown urgently needed the treasure to pay for her current military expenses and to repay loans owed foreign banks. Though the immense flood of gold and silver from Spain's New World possessions had provided Europe with a badly needed medium of exchange in the past, its effects proved corrosive to Spain's own economy. Huge quantities of specie created serious inflation, and the abundance of funds with which to purchase goods from abroad slowed the development of Spain's own industries.

The British and Dutch Lie in Wait

As the Spanish and French fleets neared Cadiz in September 1702, Don Manuel received fearful news. A large contingent of British and Dutch warships awaited him outside the port city. Don Manuel sailed on, bypassing Cadiz, and headed north along the coast to Vigo Bay.

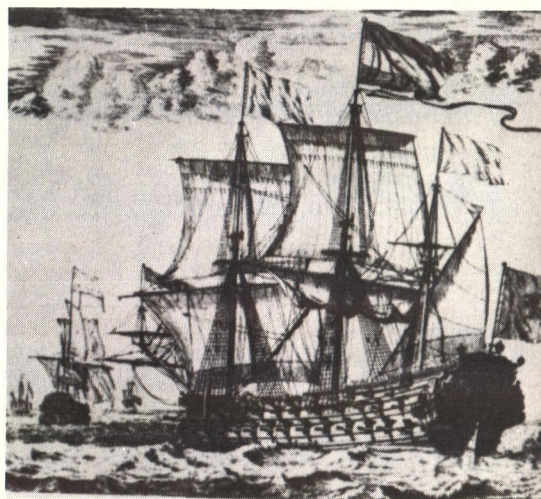
Once safely anchored in Vigo Harbor, Don Manuel ordered tree trunks, ship masts and chains placed across the entrance of the bay to keep out enemy ships. He then commandeered hundreds of carts and thousands of horses and donkeys to move the treasure from the galleons to safety inland.

Unfortunately, bureaucratic bickering over jurisdiction delayed the unloading process. Said a Spanish writer of the time, "The Commerce of Cadiz maintained that nothing could be disembarked in Galicia—that to unload the fleet was their privilege and that the ships ought to be left safe in the harbor of Vigo without discharging their cargoes until the enemies were gone away."¹

Meanwhile, a fleet of 27 British war vessels, commanded by Sir Clowdisley Shovell, was scouring the seas near Cadiz in an effort to intercept the Spanish fleet, unaware that the ships already had slipped by to Vigo. At the same time, another British commander, Sir George Rooke, was homeward bound following an unsuccessful British-Dutch attempt to take Cadiz. With a failed expedition to his credit, Rooke fully expected to be received in disgrace when he arrived in England.

On the return voyage, one of Rooke's

ships, the *Pembroke*, stopped in Lagos Bay in Portugal to take on fresh water. During the stopover, Reverend Beauvoir, the *Pembroke's* chaplain, struck up a conversation with the port's French consul. Beauvoir, a native of the Channel Islands, spoke French extremely well, and the consul, believing he was talking with a fellow Frenchman, let slip that the Spanish treas-



Allied with the British in the War of the Spanish Succession, the Dutch commanded an impressive battle fleet.

ure galleons, escorted by the French fleet, were anchored in Vigo Bay.

The *Pembroke* immediately carried the electrifying news to Rooke, who, after consultation with his Dutch counterpart, decided to attack the Spanish in the harbor at Vigo. The British officers and seamen were thankful for the opportunity to counter their previous failure by capturing the Spanish fleet, particularly when the magic word "treasure" was mentioned. Although the British fleet was battered from its attack on Cadiz and its food stores were almost exhausted, Rooke lost no time in turning toward Vigo.

The Battle

Arriving at Vigo Bay on October 11, the British and Dutch quickly swung into action. The following day,² 2,000 British infantrymen under the command of the Duke of Ormand chased the Spanish from

their coastal fortifications and destroyed much of the landward side of the barricade. Fifteen British and Dutch vessels then stormed the harbor. The lead vessel, the *Torbay*, proceeding under full sail, broke through the chains barring the entrance to the harbor, and the other ships followed her in.

The French fleet guarding the galleons immediately engaged the invading vessels, but the confines of the harbor made maneuvering difficult. A fierce battle raged on into the night. Fireballs and grenades were hurled at close quarters into the French vessels, several of which caught fire and sank. Eventually, most of the French fleet was sunk or disabled.

Shocked by the defeat of his protectors, Don Manuel knew that his own forces had little hope of withstanding the British onslaught. Determined not to let the enemy capture the galleons and their immense treasure, he attempted to drive the ships ashore, where the cargo could be unloaded. However, his plan was forestalled by the presence of British troops on the banks, and he decided instead to



A contemporary engraving captures the logistics of the Battle of Vigo Bay.



A commemorative silver medal pictures Queen Anne on the obverse, while the reverse portrays British and Dutch vessels attacking the Spanish treasure fleet in Vigo Bay.

scuttle the Spanish vessels in the bay, evidently hoping to salvage the treasure at a later time. Holes were knocked out below the waterline, and the galleons were set afire.

Aghast at seeing their rich spoils about to sink in flames to the bottom of the harbor, the British made every effort to save the enemy ships and their precious cargoes. Many British seamen died as the ships exploded or sank. When the smoke lifted, the British-Dutch fleet had captured 11 French and Spanish ships. More than 800 English and Dutch died in the battle, along with 2,000 Spanish and French.

The staggering defeat sent shock waves through Spain. The largest single accumulation of treasure ever assembled—treasure desperately needed to pay the burgeoning costs of war—had been lost, not thousands of miles away on a lonely tropical reef, but before hundreds of helpless onlookers along the shores of a supposedly secure Spanish harbor.

Almost immediately, the British began diving to the sunken galleons and were able to salvage some of the treasure before being driven off the wrecks by shoreline artillery. British Commander Shovell,

who had arrived after the battle was over, remained behind with his fleet to recover more of the spoils. The fleet then headed for England, taking with it three Spanish galleons loaded with precious metals.

However, the British were unfamiliar with the channel out of the bay, and the largest of the galleons, the *Santa Cristo de Maracaibo*, struck a submerged pinnacle of rock and broke up, losing most of her treasure. Though a large amount of gold and silver was carried triumphantly back to England and Holland, just as much may have been lost when the *Santa Cristo de Maracaibo* sank. All totaled, the precious metals and merchandise captured by the British and Dutch would be valued at almost \$50 million today.

The Vigo triumph saved the career of Sir George Rooke, who most certainly would have lost his commission as well as his seat in Parliament. The disaster at Cadiz was more than outweighed by his success at Vigo Bay and the treasure the British carried back to England.

Vigo Coinage and Medals

The unexpected victory at Vigo Bay excited the imagination of the British people. It was decreed by Queen Anne that the crown's portion of the captured silver and gold be used to mint coinage. The word VIGO, denoting the source of the precious metals, was to be inscribed on the obverse under the queen's portrait.³ Vigo silver shillings and gold half guineas were produced in 1702, and the entire coinage of 1703—consisting of sixpence, shilling, half crown, crown, half guinea, guinea and five guineas—bears the VIGO legend (except for some excessively rare silver half crowns).

Gold and silver commemorative medals also were struck, among them a silver piece dated 1703 that pictures Queen Anne on the obverse and a rendering of battle-torn Vigo Bay on the reverse. Also produced was a 57mm medal by M. Smeltzing struck in both silver and gilded white metal, with specimens of the latter being quite rare. The obverse of the medal shows Victory atop a rostral column, a sea battle raging in the background; the reverse displays trophies of war, supported by the English unicorn, German eagle and Dutch lion.



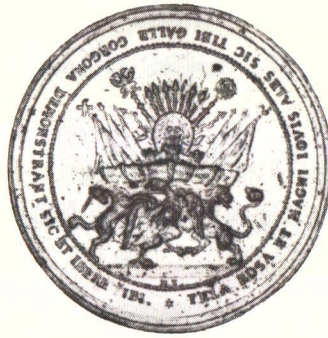
The obverse of a silver crown struck in 1703 displays the VIGO legend below a portrait of Queen Anne.

Epilogue

Soon after the English and Dutch ships left the scene in 1702, the Spanish began salvage operations on the galleons at the bottom of the harbor, recovering a considerable amount of cargo. The Spanish had been very successful in salvaging earlier wrecks, and they surely applied their full efforts to retrieving this huge treasure whose location was precisely known and easily accessible. (This casts doubt on the belief long held by many treasure hunters that a vast amount of unrecovered treasure from the fleet of 1702 remains to be salvaged.)

Dozens of additional salvage expeditions were launched during the next two-and-a-half centuries, some by the Spanish and some by British, French and American companies licensed by Spain. Though small amounts of silver coins and plate were raised, most objects brought to the surface consisted of cannons, cannon balls, pottery, eating utensils and a few human bones. Almost all the treasure was reclaimed within the first 50 years following the battle; the remaining artifacts, if any, are widely scattered, resting under a deep layer of viscous mud.

However, the legend persists that hundreds of millions of dollars of gold, silver, precious stones and pearls still lie at the bottom of Vigo Bay. Many level-headed businessmen have invested great sums of money in fruitless efforts to reap the treasure of the sunken Spanish fleet of 1702.



Featured on the obverse of a gilded, white-metal commemorative medal is Victory atop a rostral pillar, behind which rages the Battle of Vigo Bay. The reverse displays trophies of war, supported by the English unicorn, German eagle and Dutch lion.

NOTES

1. R.D. Paine, *The Book of Buried Treasure* (New York: Arno Press, 1971), p. 229.
2. Although a number of historical sources indicate that the battle was fought on October 22, an eyewitness account by a British survivor clearly states that the attack took place on October 12. A silver medal commemorating the battle also carries the October 12 date.
3. This treatment of the VIGO legend served as a model for the "Lima" coinage that appeared 43 years later to commemorate the capture of the Spanish treasure galleon *Nuestra Señora de Cobadonga*. In this instance, the word LIMA was placed on the obverse under a bust of King George II.

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A graduate of Columbia University and the Wharton School of the University of Pennsylvania, **THOMAS H. SEBRING** is an employee relations manager for General Electric Company. His last article for *The Numismatist*, "Commodore Anson and the Lima Coinage," was featured in the November 1985 issue. Sebring recently published a book, *Treasure Tales: Shipwrecks and Salvage*, which colorfully describes major shipwrecks salvaged during the past 20 years.

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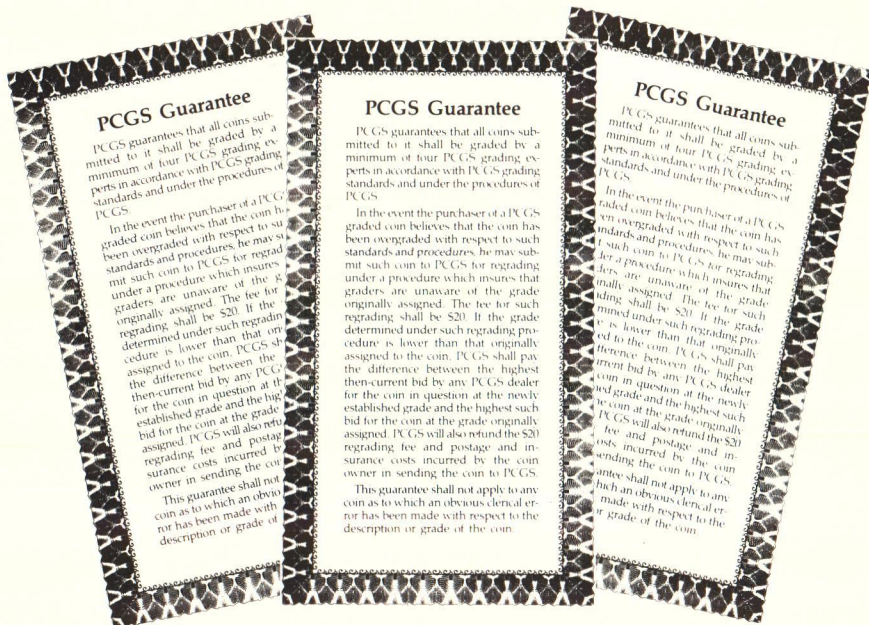
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Despite its claims of grandeur, the Mint provides a rather nice service for collectors, offering restrikes of official government medals of all kinds. Available in both large and small versions, different series of medals honor U.S. Presidents, Treasury Secretaries, Mint Directors, military victories, and other special personages and events. The larger medals average approximately three inches in diameter, are impressively struck, and usually sell for less than \$20; the smaller versions are priced under \$5.

Some of the nicer medals offered today by the Mint are those in the Presidential series, which have a long and interesting history dating to early Colonial times. The British, French and Spanish all made good use of large, magnificent silver medals that bore on the obverse a likeness

of the reigning monarch, and on the reverse the national coat-of-arms.

The pieces were designed and produced exclusively for presentation to American Indian chiefs and warriors as symbols of peace and friendship. The British, when settling the American Colonies, made a particular point of presenting these pieces to chiefs, and the Indians, in turn, highly prized the medals for not only their decorative aspects but also the honor assumed by possessing a medal bearing the likeness of the Great White Father.

When the United States separated from Great Britain, the new government had to assume responsibility for maintaining peaceful relations with the Indian tribes. The presentation of silver medals became a significant part of American Indian policy, and Indian chiefs continued



Medals carrying the Revolutionary War scene of "Washington Before Boston" originally were struck by the French Mint in Paris, but during James Pollock's tenure as U.S. Mint director duplicate dies were engraved and the medals since have been struck domestically.



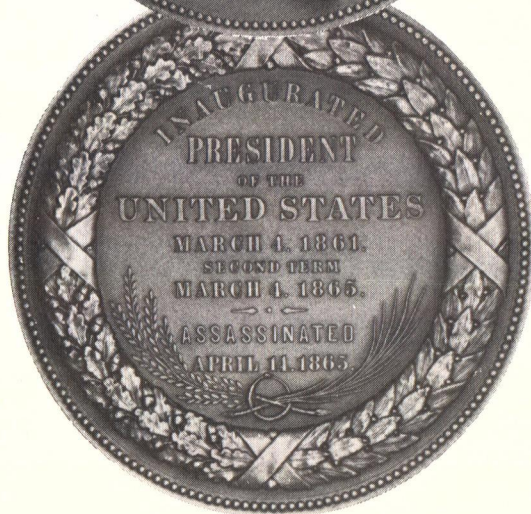
The reverses of Indian peace medals issued under Presidents Fillmore, Pierce and Buchanan (1850-61) show a settler and an Indian standing before an American flag, the settler supposedly lecturing the Indian about the benefits of civilization.

to view the pieces as signs of prestige, indicative of their power and influence with the young American nation.

In 1787 Thomas Jefferson, Secretary of State under the Articles of Confederation, and Henry Knox, acting Secretary of War, recognized the importance of presentation medals. Jefferson outlined the policy of presenting medals to Indians, calling it

an ancient custom from time immemorial . . . The medals are as complimentary things, as marks of friendship to those who come to see us, or who do us good offices, conciliatory of their good will toward us, and not designed to produce a contrary disposition towards others . . . rooted in European tradition . . . as marks of friendship to the negotiators of treaties and other diplomatic characters, or visitors of distinction.

From the beginning, medals were bestowed upon Indian chiefs on special occasions, such as a visit to the capitol or the signing of a peace treaty. The use of medals is well documented, and even Lewis and Clark on their great trek west carried a large supply of medals, which



The banded oak-and-laurel wreath used on a President's medal issued for Abraham Lincoln was later used for the reverse of the James A. Garfield assassination medal. George T. Morgan's obverse portrayal of Lincoln is considered one of the Mint's finest artistic works.



The obverse of President William H. Harrison's medal is interesting because it uses a full-faced rather than profile portrait.

were presented with ceremony to Indian chiefs encountered along the way.

Medals received by the Indians always were composed of silver and were produced in three sizes; larger medals were presented to tribal chiefs, medium-size pieces to important warriors, and the smallest medals to other lesser personages. It is interesting to note that by 1829 the head of the Office of Indian Affairs, Thomas L. McKenney, is quoted as saying of the tradition,

So important is the continuance esteemed to be . . . that without medals, any plan of operations among the Indians would be essentially enfeebled, if not impossible . . . The Indians place a high value on these tokens of friendship. They are, besides this indication of government friendship, badges of power to them, and trophies of renown . . .

A suggestion of Congress to discontinue the medals was quickly reversed, and instead their issuance took precedence over that of other medals. The government took great pains to insure that medals produced for presentation to Indians were of the highest artistic merit. Though the obverses of the medals always carried a portrait of the current President, reverses were changed and updated over the years.

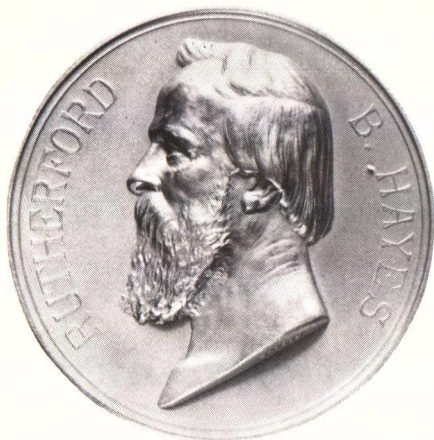
In the late 1890s, during the term of

Benjamin Harrison, the medals' function as peace and friendship offerings ceased, as Indian tribes were no longer treated as sovereign nations and their chiefs stopped being important in dealings with the U.S. government. Medal designs then took on a new flavor as the pieces themselves assumed a new function as Presidential commemoratives. The richness of their designs seemed almost to jump from their surfaces. Not all designs are outstanding, but the majority reflect with vigor this nation's proud heritage and her leaders.

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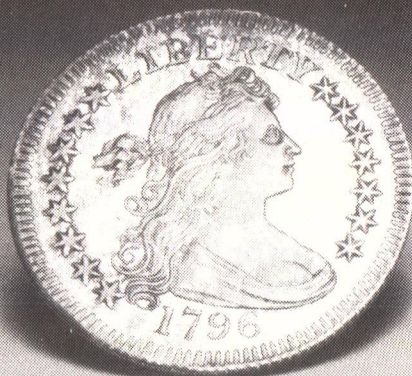
A medal in the U.S. Mint's Presidential series, this George Washington piece dated 1789 actually was not produced until after 1900.



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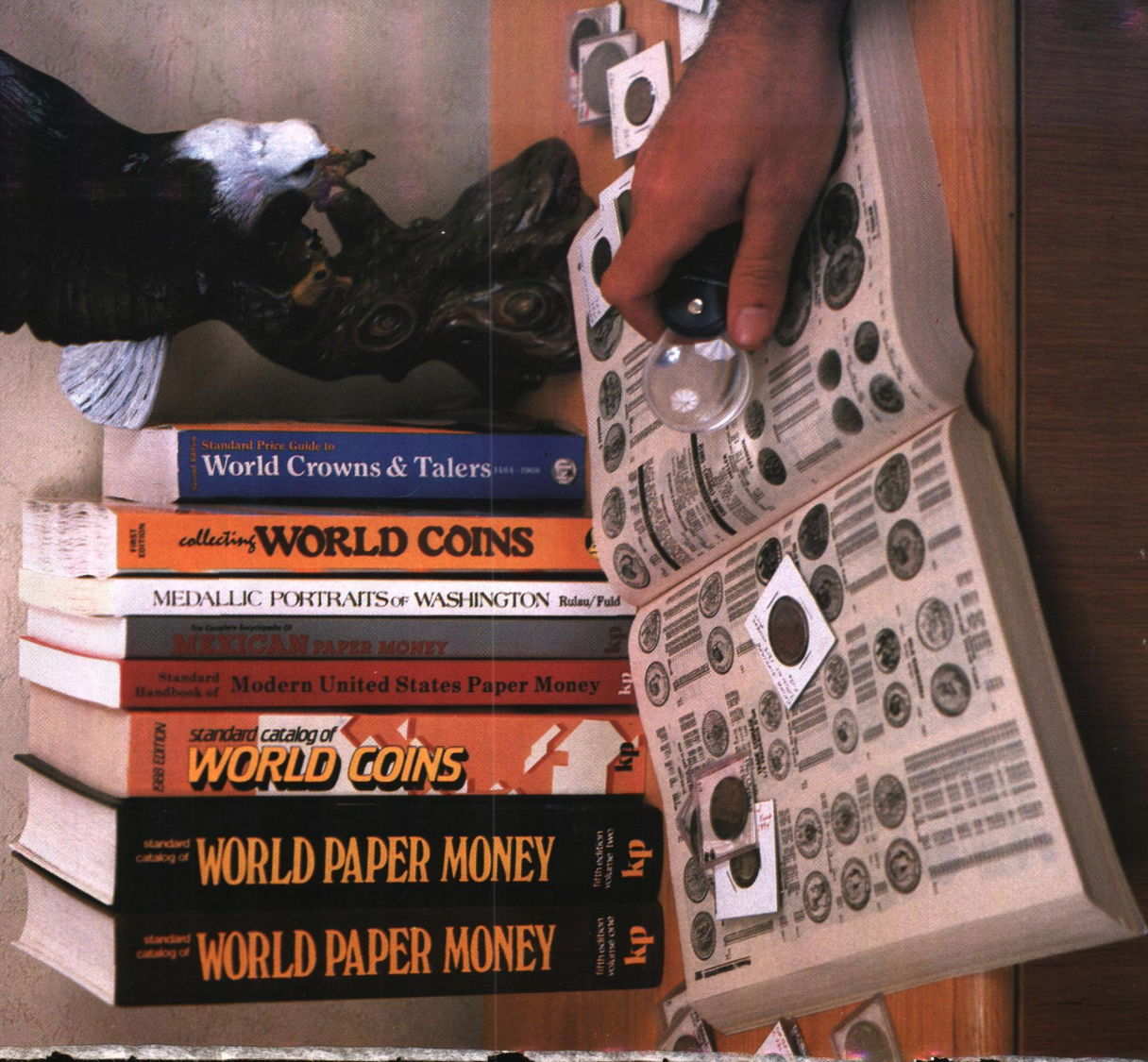
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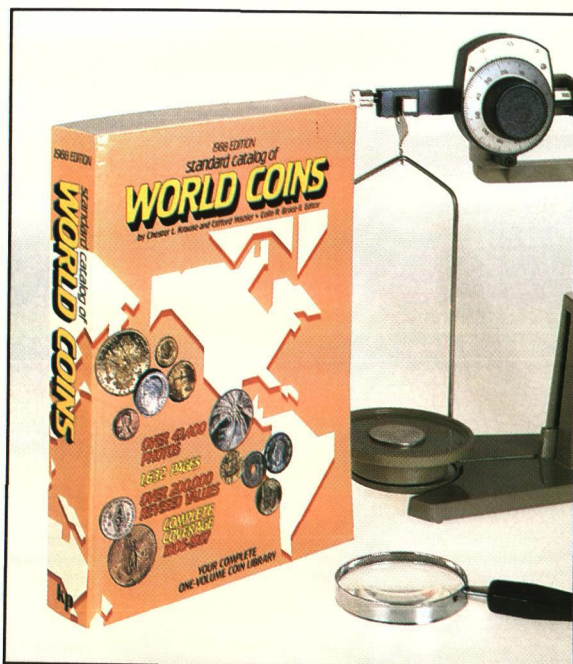
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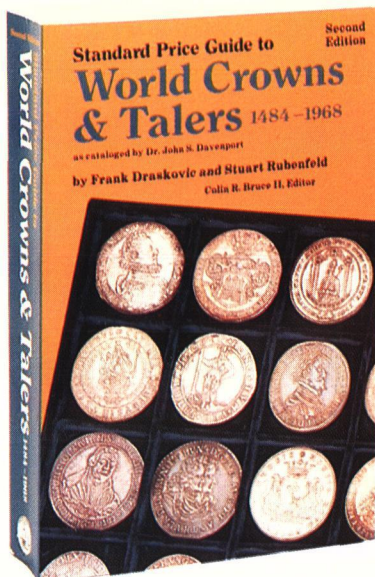
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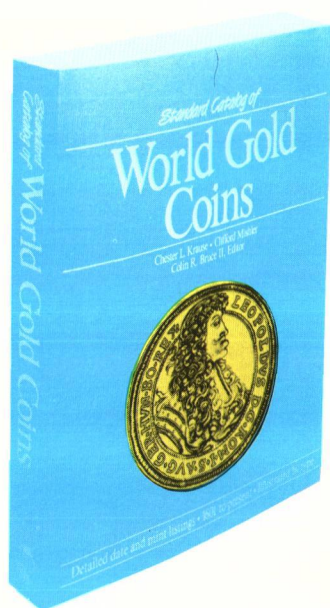
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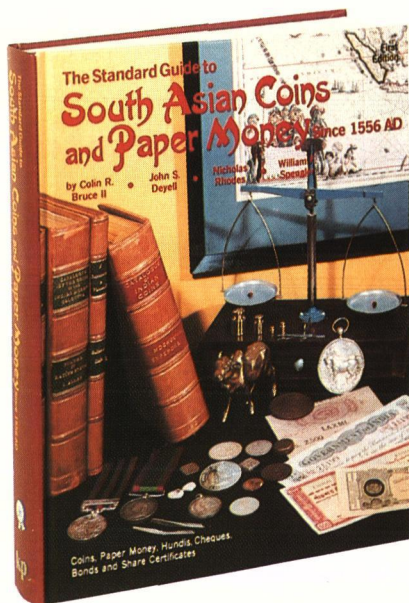
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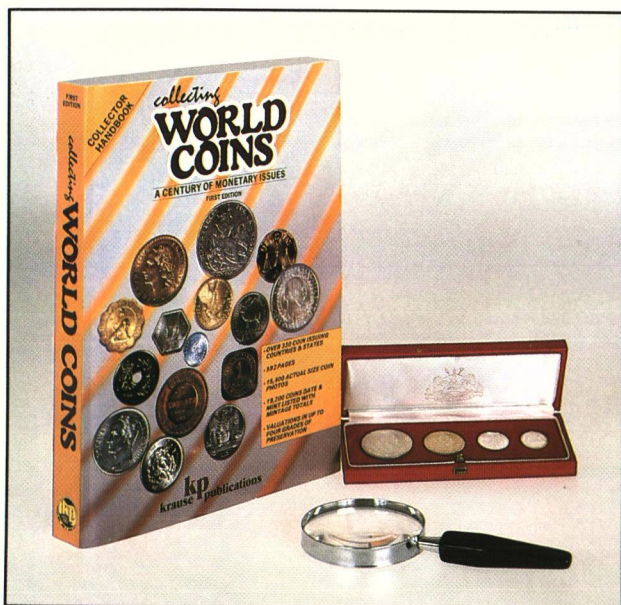
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This kaleidoscope of Asian coins presents values in the four most commonly encountered grades, while paper money and related cheques, bonds, share certificates and hundis are listed in three value grades to aid your buy and sell decisions.



COLLECTING WORLD COINS

1st edition.

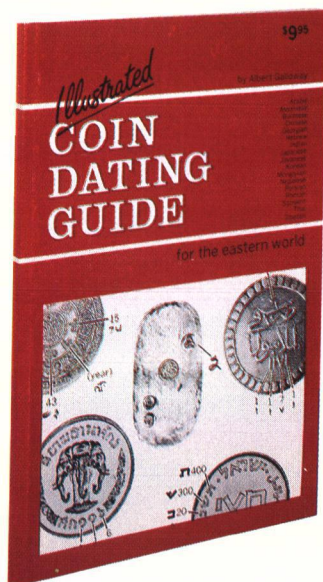
592 pages. 8½" x 11" \$13.95

Finally! An economical coin reference so easy-to-use it practically identifies coins for you!

Perfect for the casual collector or hobby beginner interested in identifying some of the more popular circulating world coins, you'll regard this volume as an affordable — and readable — collector's handbook to more than a century of international coinage.

You'll count representation for more than 330 issuing states and countries in this "junior" Standard Catalog of World Coins. Well over 19,200 coins are described for you, complete with detailed photos, dates and current price information to help you determine realistic market values for coins you want to buy, sell or trade.

You'll get plenty of collecting assistance from handy aids like the instant identifier guide and the comprehensive country index. They make coin identification so easy, even the uninitiated collector will be attributing attic finds to their country of origin in minutes!



ILLUSTRATED COIN DATING GUIDE FOR THE EASTERN WORLD

1st edition.

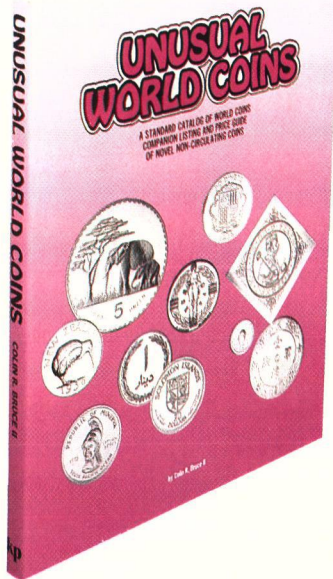
By Albert Galloway.

136 pages. 6" x 9" \$9.95

Unlock the mysteries of the East and its coinage with this handy guide.

Clear, easy-to-use conversion information for more than a score of major eastern systems and eras, including Chinese, Tibetan, Mohammedan, Buddhist, Ethiopian, Jewish and Korean makes this volume a favorite among collectors and scholars alike.

With the aid of charts and illustrations detailing the systems and variations embraced in more than 70 countries, you'll be able to identify a coin within a system/era, convert its date into western numerals and finally translate the date into its western equivalent. This guide covers data for many coinage areas listed in the Standard Catalog of World Coins, and the Standard Guide To South Asian Coins and Paper Money, making it an indispensable addition to your reference library.



UNUSUAL WORLD COINS

1st edition.

By Colin R. Bruce II

with Bruce Wayne Smith.

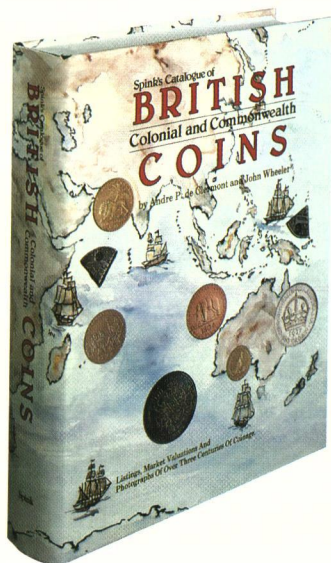
192 pages. 8½" x 11" \$14.95

This premiere edition is absolutely loaded with issues you've never before seen listed in a reference volume.

Complete coverage of fantasy, pseudo, pretender, private pattern, medallion, medallion bullion and other non-monetary issues associated with countries, political movements and utopian ideals of the 19th and 20th centuries fill the pages of this unique volume. More than 125 countries or realms of issue are represented by these rarities.

The 2250 coin listings are highlighted by more than 2220 illustrations. Put this unique companion to Standard Catalog of World Coin editions — complete with current valuations, mintages, cross-referencing and technical details — to work for you as you identify challenging finds and pinpoint their values. These issues are a certain conversation-starter!

Unusual World Coins traces over 320 years of turbulent world history, etched on truly exceptional issues. You'll find it's "odd coin in" with this guide to the intriguing realm of rare world coinage. This volume will occupy a special place in your reference library!



SPINK'S CATALOGUE OF BRITISH COLONIAL AND COMMONWEALTH COINS

1st edition.

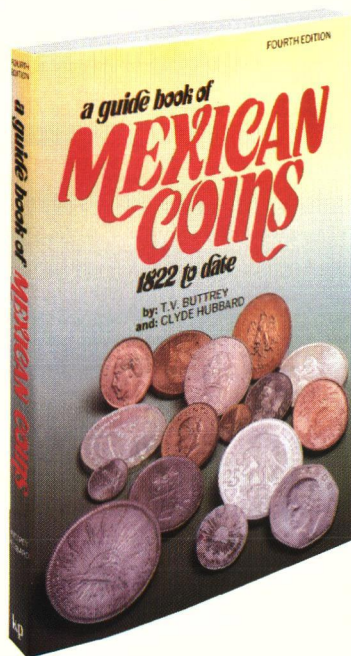
By Andre P. de Clermont and John Wheeler.

704 pages. 7½" x 9¼" \$40.00

Set sail on a collecting voyage as vast as the British Empire with 300 years of colonial and commonwealth coins.

Experience, in complete pictorial detail, an inspiring collection of coinage for Great Britain's overseas possessions from 1601 to the present. Every issue struck under the auspices of the crown outside of the United Kingdom during the last three centuries is compiled here for your collecting pleasure.

You'll regard this easy-to-use, streamlined catalogue as a practical and valuable collecting tool. Updated Krause/Mishler cataloguing system numbers appear with references to Friedberg numbers where our experts deemed necessary or helpful. Pricing data reflects current market conditions in up to six grades of preservation to help you pinpoint values for the essential components of your British coin collection.



A GUIDE BOOK OF MEXICAN COINS

4th edition.

By T.V. Buttrey and Clyde Hubbard.

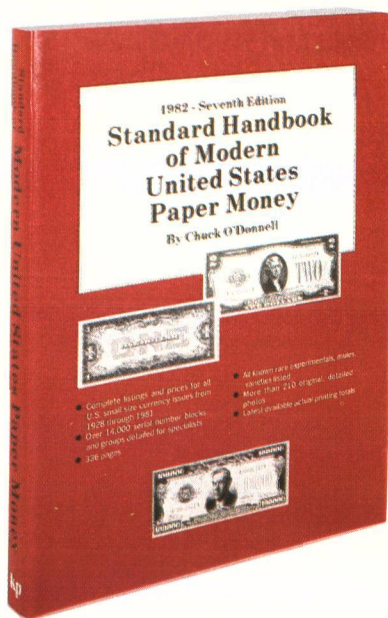
256 pages. 5" x 8" \$11.00

If you're a modern-day Cortez searching for Mexican treasure, here's a head start.

Let this handbook work as your personal guide through all regular issue and commemorative coinages by denominations and date, from 1822 to 1985, complete with valuations for all mint mark and assayer initial combinations.

A comprehensive review of Mexican coinage beginning with the opening of the first mint in 1521 leads you through that country's rich and vibrant history. It's a must for those interested in coinage from the Western hemisphere.

Full coverage of the Iturbide (first) Empire, the Mexican Republic real/escudo issues, the Maximilian (second) Empire and Mexican Republic decimal system issues adds to the expansive nature of this value-packed guidebook.



STANDARD HANDBOOK OF MODERN UNITED STATES PAPER MONEY

7th edition.

By Chuck O'Donnell.

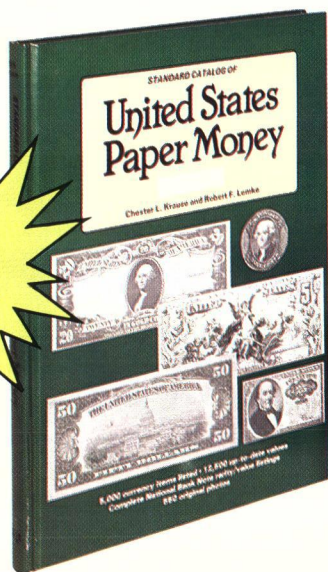
336 pages. 8½" x 11" \$15.00

Your numismatic expertise will take a quantum leap forward with the multitude of paper currency facts in this informative handbook.

You'll rely upon this handbook as the most comprehensive and current reference on U.S. paper money available. Interesting and informational, you'll get an insider's look at paper money — how it is printed, which types and varieties are highly collectible, how a rare note differs from more common greenbacks — denomination by denomination.

More than 14,000 listings are compiled, covering notes from \$1 to \$100,000. You'll find the value of each note, as well as serial number combinations. Plus you'll get a breakdown of printing figures to help you determine the rarity of notes uncataloged in other references, from experimental currency to unusual series. Trust this volume as the handbook on small size notes issued from 1928 to 1982.

**NEW
6TH EDITION
AVAILABLE
SEPTEMBER
1987**



STANDARD CATALOG OF UNITED STATES PAPER MONEY

6th edition.

**By Chester L. Krause and Robert F. Lemke.
192 pages. 8½" x 11". \$18.95**

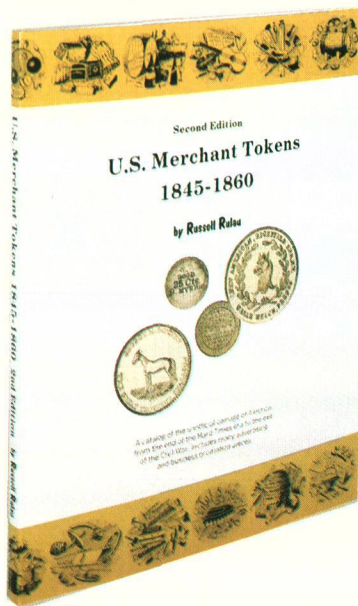
New listings and updated market data enhance this hobby standard for U.S. paper money, now in its sixth edition.

Philippine Island and Puerto Rican notes issued under American administration appear for the first time ever in this edition. You'll also discover brand new photos of the rarities of the Large Size Bank Note genre. In total, 175 years of paper money circulated by the Federal Government receives comprehensive treatment here.

You'll choose and compare from more than 5000 currency items, punctuated by over 550 original photographs. Market valuations have been totally revised to bring you current price data in the three grades of preservation representing the range of conditions you'll most often encounter.

A complete National Bank Note listing, with rarity ratings for each bank, puts you in touch with rare, hard-to-find notes that may be lurking in your collection!

Available September, 1987.



UNITED STATES MERCHANT TOKENS 1845-1860

2nd edition.

By Russell Rulau.

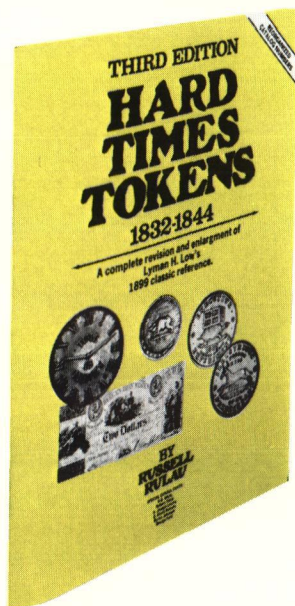
192 pages. 8½" x 11" \$12.95

Explore the turbulent and colorful mercantile and cultural history of pre-Civil War America with this lavishly illustrated merchant token catalog.

A deserving recipient of the gold Mishler Cataloging Medal bestowed by the Token and Medal Society, this second edition volume features more than 2900 token listings. Sizes, metallic contents, catalog numbers and market values in up to four grades of preservation help you catalog and identify mysterious finds and intriguing — but unfamiliar — purchases.

More than 600 original size photographs — many appearing for the first time in a reference format — help you identify these unforgettable treasures. Sketches, photographs and maps of cities, charts and background text transport you to an earlier time and place to help you gain a greater understanding of the exonomia you enjoy.

Token collectors will experience the dynamic ebb and flow of a developing monetary system still growing and surging as it comes to life through these fascinating instruments of commerce.



HARD TIMES TOKENS 1832-1844

3rd edition.

By Russell Rulau.

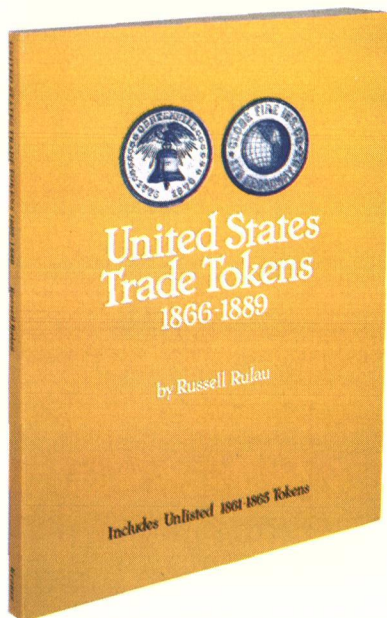
76 pages. 8½" x 11" \$9.95

Times and politics were tough, but you'll enjoy the memories captured in this totally revised and insightful catalog.

Now larger than before, this updated edition is brimming with more historical data from the "hard times" era of the Jackson and Van Buren administrations.

You'll appreciate the crisp illustrations for ease of identification, accompanied by accurate pricing of all known issues of this period. Most were large copper "cents" similar in size to the circulating large cent coinage of the era. These merchant token issues, reflecting the customs and political climate of the day, actually circulated in daily commerce for the value of one-cent, in lieu of their government counterparts, which were being hoarded.

This third edition catalog introduces a reorganized numbering system tied to the "Low" numbering system which has been associated with this series for nearly a century. You'll find many more tokens never previously listed in a reference catalog, each with a market-fresh value to help you determine accurate token values.



UNITED STATES TRADE TOKENS 1866-1889

1st edition.

By Russell Rulau.

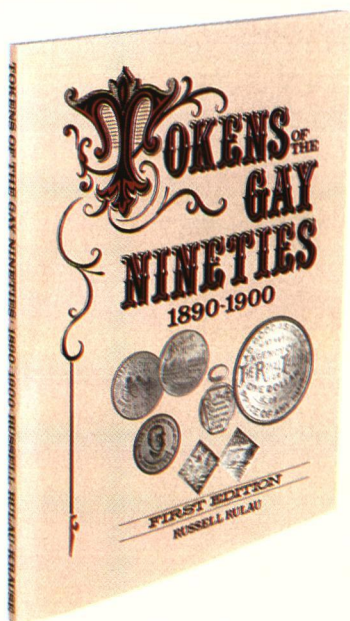
224 pages. 8½" x 11" \$12.95

America's reconstruction from the devastations of war is brought to life in one of the most significant token reference contributions to date!

This catalog uncovers a variety of categories of post-Civil War tokens, from store cards, advertising checks and billiard tokens to counter-stamped coins, exposition and festival medalets. Over 1,000 photographs combine with historical and current market data to make this volume the most complete and authoritative of its realm you'll find anywhere.

You'll appreciate the specially prepared 15-page alphabetized and illustrated listing of heretofore unidentified American counterstamps — a real boost to your research efforts. This edition was named winner of the Specialized Book of the Year Award from the Numismatic Literary Guild.

Whether or not you collect this speciality, U.S. Trade Tokens will provide a rich addition to your exonumia library.



TOKENS OF THE GAY 90's 1890-1900

1st edition.

By Russell Rulau.

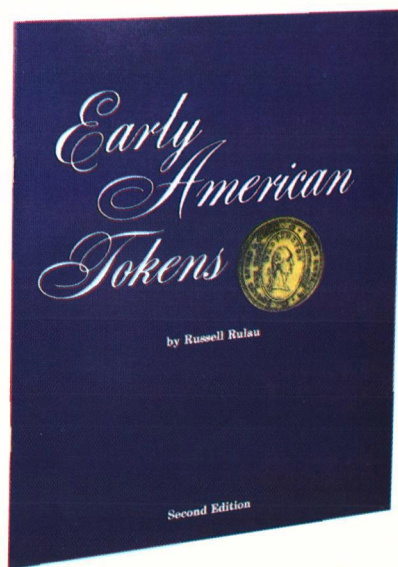
168 pages. 8½" x 11" \$12.95

Relive the by-gone days of Diamond Jim and Lillian Russell through the newest addition to Rulau's token series.

More than 1000 original photographs of tokens, store cards, advertising pieces and medalets help you capture the very essence of a carefree America.

Important market prices for items in up to four states of preservation help you place a value on these historic collecting treasures. A comprehensive index and bibliography make this edition a breeze to use.

Due to the abundance of specimens from this popular era which can be found in your button box, attic, at flea markets and through the use of a metal detector, this volume appeals to nostalgia and antique buffs, as well as coin and token collectors.



EARLY AMERICAN TOKENS 1700-1832

2nd edition.

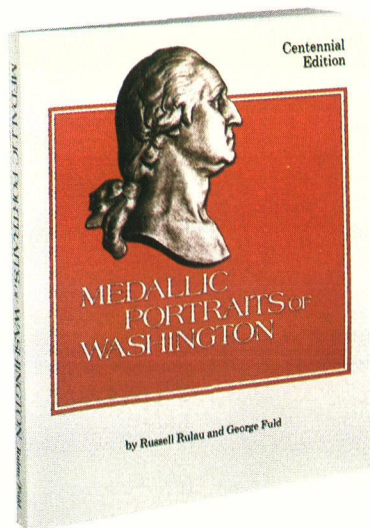
By Russell Rulau.

64 pages. 8½" x 11" \$7.95

You'll sense the struggles, joys and tears of a fledgling nation through the tokens of this memorable era.

Most of the tokens issued in America from 1700 to 1832 are little-known to many collectors since they are rarely mentioned in other numismatic literature. You'll find this inexpensive catalog an excellent reference guide to these issues.

Crisp illustrations and fascinating historical footnotes bring alive this lesser-known token era. Communion tokens, membership medalets, maverick counterstamps and silversmith hallmarked pieces are among the private token and countermarked issues that appeared from the beginning of the 18th century to the onset of the "Hard Times" era. Values, in up to three grades of condition, are completely updated from the first edition to ensure accurate pricing of your collection and purchases.



MEDALLIC PORTRAITS OF GEORGE WASHINGTON

Centennial edition.

By Russell Rulau and George Fuld.

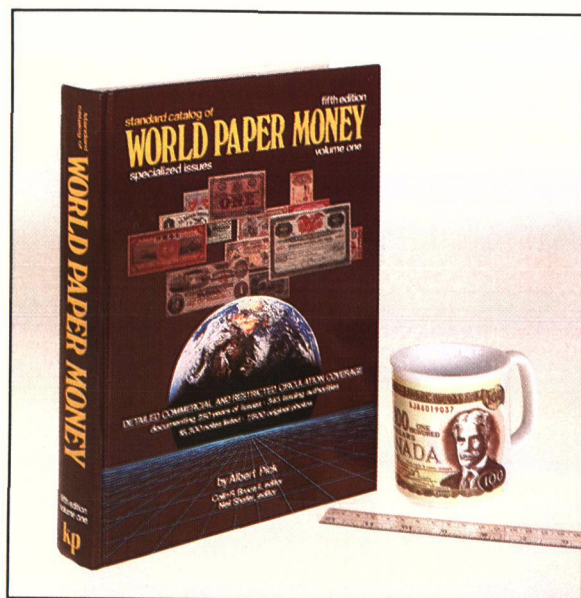
308 pages. 8½" x 11" \$29.95

The man who refused to be king was honored in metal as much as any monarch.

You'll find a myriad of numismatica created in recognition of George Washington in this profusely illustrated catalog. Nearly every subject, whether commemorating Washington's life and death or drawing on his aura of patriotism and benevolence, is represented in these annotated listings.

With just a glance, you'll find pattern coins, Indian Peace medals, store cards, Masonic medals, badges, Mint medals, decorations, official coinage and 1932 Washington Bicentennial issues depicting the life and times of America's first president.

Medallic Portraits of George Washington is a complete revision of an 1885 reference by W.S. Baker, enlarged and updated for your use with all-new descriptions, illustrations and market values. A one through ten rarity scale, based on the number of pieces known, is used. The approximate issue date, metal content, size, description of topical features and year appearing on the obverse/reverse are compiled for each listing to provide you with an in-depth and enjoyable look at these patriotic specialities.



STANDARD CATALOG OF WORLD PAPER MONEY

Volume I Specialized Issues.

5th edition.

By Albert Pick.

Colin R. Bruce II and Neil Shafer, editors.

928 pages. 8½" x 11" \$45.00

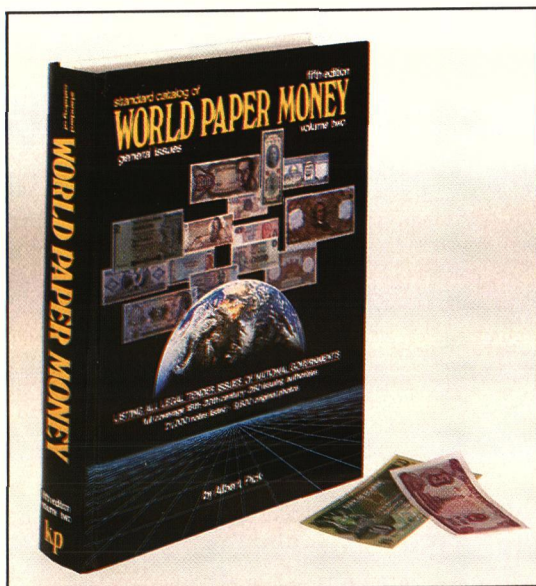
**Get the "local color" of world paper currency in
Pick's cornucopia of specialized issues.**

This totally updated sourcebook on world paper money features over 16,300 listings to explore. Clear, descriptive text and a wealth of dynamic illustrations will aid and abet your identification of notes from around the world.

Volume I is devoted entirely to coverage of more than 250 years of commercial and restricted circulation notes issued by central governments and banks. An impressive representation of military note issues rounds out this collection of specialized issues. This hardbound treasury of paper money is certain to earn a place of distinction in your library.

Like its predecessors, this fifth edition volume received special pricing attention. Valuations have been assigned in three grades, allowing you to verify values to safeguard your investments and make profitable buy/sell decisions.

Albert Pick, a long-renowned authority on world paper money, teamed with a group of editorial and market analyst experts to produce this unsurpassed sourcebook on world paper money.



STANDARD CATALOG OF WORLD PAPER MONEY

Volume II General Issues.
5th edition.

By Albert Pick.

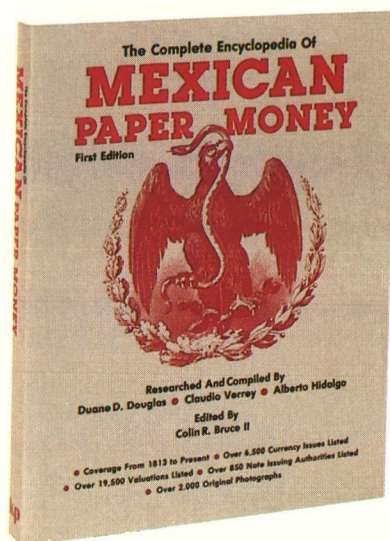
Colin R. Bruce II and Neil Shafer, editors.
1088 pages. 8½" x 11" \$45.00

Fascinated by world paper money? Delve into this "rag picker's" paradise!

You'll delight in this expanded, revised and totally updated volume of General Issues as it upholds its reputation as "the" reference book for nationally circulated government legal tender over the last 300 years.

Coverage encompasses the 18th through 20th centuries. More than 21,000 notes are listed. You'll find over 9,600 illustrations to facilitate your quick and accurate attribution of these issues.

Foremost paper money expert Albert Pick was joined by a specialized team of paper money experts who painstakingly scrutinized each listing and valuation. You can be sure this fifth edition catalog is the most complete and accurate reference available for these nationally circulated legal tender issues from around the globe.



THE COMPLETE ENCYCLOPEDIA OF MEXICAN PAPER MONEY

1st edition

By Duane D. Douglas, Claudio Verrey and
Alberto Hidalgo.

Colin R. Bruce II, editor.

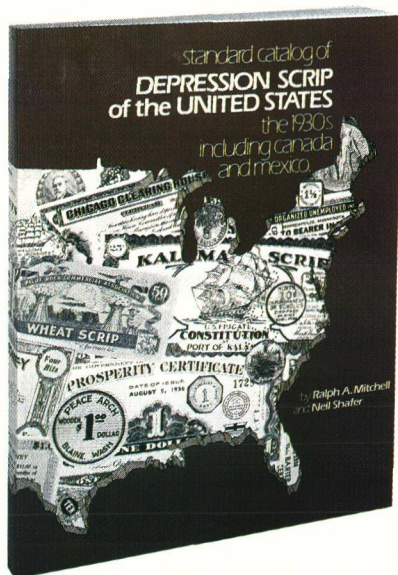
368 pages. 8½" x 11" \$22.50

Afficianados of the eagle and the snake will find a wealth of information to enhance their paper money interest in this volume.

Every piece of paper currency issued in Mexico from 1813 through 1982 is covered in this encyclopedia. Over 6,500 listings from 850 note-issuing authorities are listed for your reference.

Treatment of the Revolution of 1910 period state issues and federal "Banco" issues which succeeded them combine to paint a vivid picture of an historically colorful era captured in Mexico's paper money.

Detailed histories of Mexico's note-issuing banks help bring to life the biographies and illustrations of the personages adorning Mexican paper money. Text written in English.



STANDARD CATALOG OF DEPRESSION SCRIP OF THE UNITED STATES

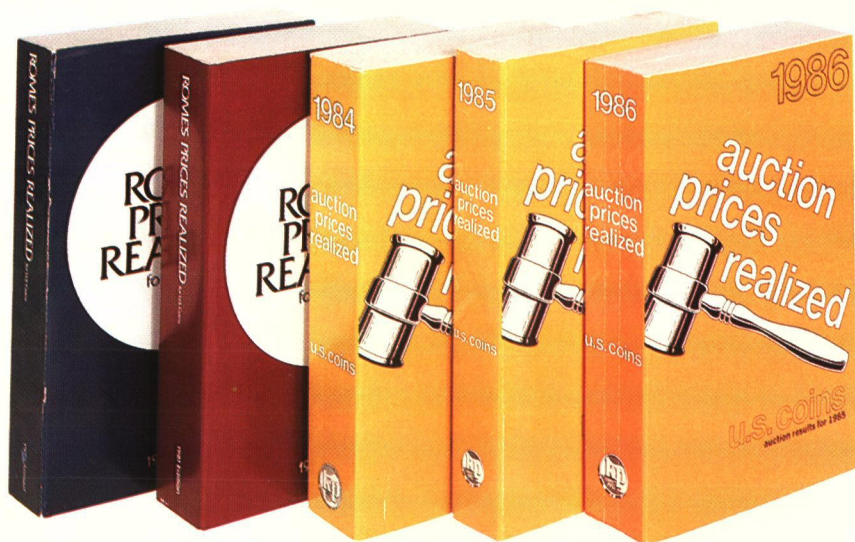
1st edition.

By Ralph Mitchell and Neil Shafer.
320 pages. 8½" x 11" \$27.50

For those who still remember . . . for those yet unborn at the time . . . this catalog recreates this catastrophic era that left an indelible mark on American life.

This definitive price guide gives you, in unprecedented detail, a note-by-note look at how America used scrip to ease the monetary problems caused by the Great Depression. It's the first body of research covering the wide range of U.S. scrip issues that circulated as emergency currency in the 1930's. Thousands of first-time-offered scrip listings and illustrations highlight issues from all 50 states. A "roadmap" of listings for counties, cities, businesses and individuals are examined to bring you the most complete scrip reference possible.

Over 3570 issues are carefully described and attributed. Market values are given for grades you are likely to encounter. Over 2025 photos, complete with accompanying descriptions of size, color and signatories, will take you back to this haunting era.



ANNUAL VOLUMES

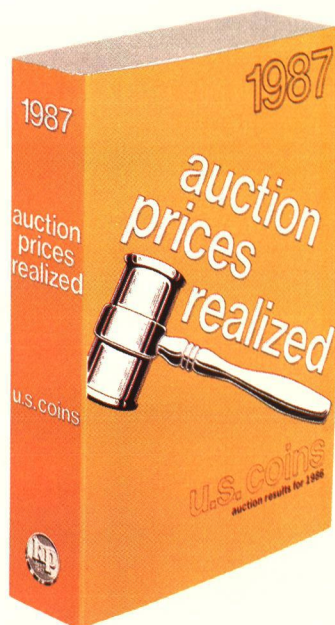
1986, Auction Results for 1985	\$50.00
1985, Auction Results for 1984	\$50.00
1984, Auction Results for 1983	\$50.00
1983, Auction Results for 1982	\$50.00
1982, Auction Results for 1981	\$50.00
1981, Auction Results for 1980 (Rome's)	\$40.00
1979, Auction Results for 1979 (Rome's)	\$40.00

1972-78 ROME'S PRICES REALIZED

Copper Coins	\$30.00
Silver Coins, 3¢ - 25¢	\$30.00
Silver Coins, 50¢ - \$1.00	\$30.00
Gold Coins	\$40.00

AUCTION PRICES REALIZED, U.S. PAPER MONEY

1978-82	\$40.00
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AUCTION PRICES REALIZED, U.S. COINS

1987 edition.

820 pages. 8½" x 5½" \$50.00

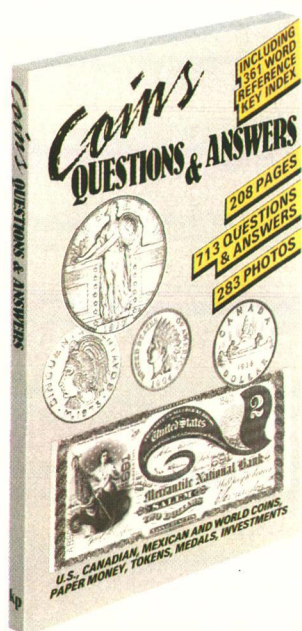
Going once . . . twice . . . Sold!

Auctions are key market value indicators, providing you with critical information of what buyers have paid for similar coins in a highly competitive market arena.

Fingertip availability of recent auction results can mean the difference between a profit and a loss in your important coin transactions. When you compare price guide values to actual auction prices, you have the information needed to make the most profitable buy/sell decisions for your coins.

The top 59 public numismatic auctions of 1986 are profiled here. 64,907 lots, complete with purchase prices, are presented. The 1987 catalog, and the companion volumes covering the auction scene for earlier years, will be consulted for years to come as key market references for U.S. coin values.

Watch for the February release of the 1988 edition, detailing the top auctions of 1987.



COINS, QUESTIONS AND ANSWERS

Revised 4th edition.

By Clifford Mishler.

208 pages. 5½" x 8" \$5.95

What you should know about coins . . . but may have never asked . . . appears in this portable, pocket-size volume!

You'll broaden your numismatic knowledge and discover fascinating numismatic lore about coins and currency that will impress your hobby friends in this revised edition of a popular handbook.

You'll become familiarized with specific coin features like mottos, metallic contents, designs, grading and mint marks. A listing of commonly-used hobby abbreviations and a glossary of numismatic terms will have you speaking and understanding the "trade lingo" like a pro!

Membership information and mailing addresses provide you with a link to state, regional and national organizations serving specialized collector interests.

Coverage embraces all U.S. coin denominations, from cents through gold, beginning with coins of the pre-Revolutionary era. Chapters are also devoted to U.S. paper money, Canadian and Mexican coins, foreign coins and mint errors, and U.S. medals and tokens. This new edition features an index arranged by denomination to help you easily find answers to your coin questions.

MONTHLY COIN MARKET SUPPLEMENT
Page 19
numismatic news
Your Weekly Collecting Guide Featuring COIN MARKET
ISSN 0892-3242

Includes:

S Special Advertising Section

Coin Market at a Glance:

C Coin Market Calendar

29

Collection & Change Ad of the Week

Index:

Talks sellout as sales mount




Design changes taken under advisement

ICTA favors changes



Machine doubling also shows up on Eagles



NUMISMATIC NEWS

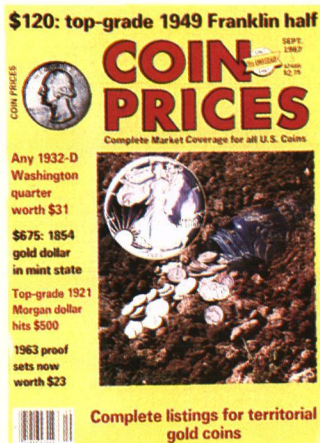
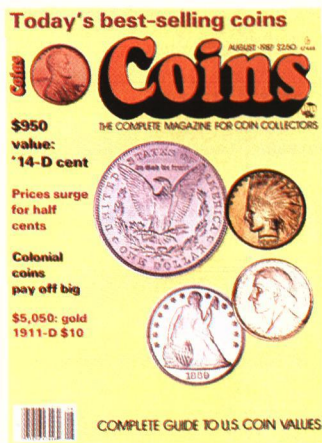
Coins from across the U.S. are the focus of this weekly newspaper for the serious collector/investor.

You'll get the complete hobby news as it happens from award-winning reporters you trust. Every weekly issue features the Coin Market, the hobby's most useful and accurate retail/wholesale value guide. Timely news from our Washington Bureau — the only one in the hobby — keeps you on top of key decisions affecting your collection and investments. Plus, a current events and dates calendar works as your personal update to coin shows and happenings you can attend.

From your own home, buy and sell with confidence from a carefully screened mail-order market. Numismatic News' strict screening policy on advertisers creates a favorable buying and selling climate with "the best in the business." Thousands of coins are for sale in each issue.

Numismatic News' fast, 2½ day production schedule brings late-breaking news to you fast and accurately — when it can benefit you the most.

Since 1952, Numismatic News has set the hobby standard for accurate, quality reporting, timely delivery, and a strong policy of service to the hobby . . . a standard of excellence you can count on.



COINS MAGAZINE

Whether you're interested in the background of various coins in your collection or their investment potential, Coins magazine brings you articles and columns full of historical perspectives and valuable insights into market prices that help you buy and sell coins to your best advantage.

Beginners and veteran collectors alike look to Coins magazine for information-packed coverage of diverse areas of the numismatic world in each monthly issue.

Sit back and let the experts bring you fresh and lively overviews of important news affecting your hobby — and your collection — every month.

COIN PRICES

Discerning investors and collectors rely on the trustworthy, inside access to current prices of the entire range of U.S. coins provided in each issue of Coin Prices. Let this vital market information source serve as your guide as you buy and sell.

Each bi-monthly issue lists coins by date and mint, from half cents to gold issues. Accurate and complete listings of retail values for all regular-issue and commemorative coins are included in up to nine grades of preservation.

Results from recent major U.S. auctions also help you to stay in touch with today's market, and the current value of your collection. Special market analysis from hobby experts appears in every issue to give you a decisive edge when it comes to acquiring or disposing of coins from your collection.



WORLD COIN NEWS

From Angora to Zaire, World Coin News is your link to the world of coin collecting.

Get the scoop on new issues and "finds" each week. Produced by the same knowledgeable team that edits the Standard Catalog of World Coins, you'll trust their expertise and insight into the hobby realm each week.

Enjoy intriguing articles that bring the excitement of world coins to your living room. Learn about "hot" hobby topics and opinions aired by others in Reader's Soapbox.

Display and classified advertisers offer you excellent opportunities to buy and sell coins from all areas of the world. Peruse pages of ads for the best buys for your collection . . . from the comfort of your armchair.

BANK NOTE REPORTER

Get a global perspective on paper money collecting with the only independently-produced publication devoted entirely to paper money every month — Bank Note Reporter.

Historical features bring alive intriguing insights into little-known money facts. Articles and columns cover new issues, and dates of issue to channel data of immediate importance to active collectors and investors.

Bonds, stocks, certificates, Confederate currency, state banknotes and U.S. large and small size notes are just some of the topics covered in each issue, plus a full slate of hobby-shaping news from around the world.

The Paper Money Market helps you determine the current value of items you own, buy or sell. Bank Note Reporter is a must-have publication for those seriously involved in the paper-money collecting hobby.

ACTIVE

GUIDEBOOK OF FRANKLIN MINT ISSUES

The only catalog published providing comprehensive listings of all Franklin Mint and related numismatic issues. This 1982 edition is the last published and remains available in limited quantity.

\$13.95**UNITED STATES POSTAGE AND FRACTIONAL CURRENCY**

Published in 1958 as an updated reprinting of a feature authored by Art Christoph and Chet Krause, originally published in Numismatic News, this 40-page presentation stands as Krause Publications' first "book". Not a reprint, this offering represents the residue of a hoard of original printings discovered and recently repurchased.

\$7.50**TALES OF THE GOLDEN BEAVERS**

A published collection of over a dozen treatise, some of which were originally published as features in Coins magazine, on Oregon's "beaver" pioneer gold coinage of 1849. Much previously unpublished information is documented in these and associated treatments, exclusively represented in this 64-page compilation authored by Dudley McClure.

\$7.50**18th CENTURY GERMAN COINS**

The first comprehensive listing, authored by Gerhard Schon, for Germanic coins presented by type, in a single volume, for the years 1700-1806. All church-state and temporal issues of the Holy Roman Empire, along with related issues of dynastically-linked entities are featured. Germanic-influenced coinages of the Swiss Cantons and selected Italian states are also included. Text written in German.

\$35.00**NUMISMATIC BIBLIOGRAPHY**

More than 18,000 biographical entries, grouped by numismatic interest categories, are contained in this exhaustive review of reference books and articles published across the globe through 1981. Major publicly-held collections throughout the world, plus a thorough index, provides biographical data on nearly 700 periodical titles published worldwide during the past two centuries. Edited by Elvira Clain-Stefanelli.

\$75.00

OUT-OF-PRINT

UNITED STATES EARLY SILVER DOLLARS,

by M.H. Bolender

STANDARD CATALOG OF WORLD COINS,

Deluxe 12th edition

STANDARD CATALOG OF NATIONAL BANK NOTES,

by John Hickman and Dean Oakes

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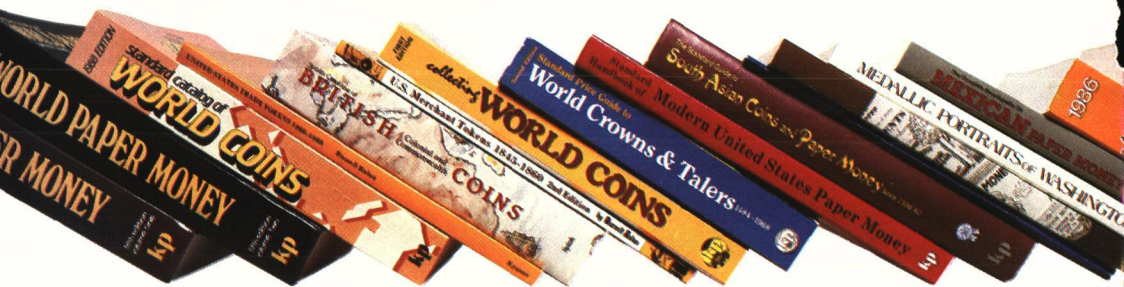
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NEW ISSUES

CURRENCY

EAST CARIBBEAN STATES

1986 Proof Collection Available

The East Caribbean Central Bank has authorized a limited minting of frosted proof, base-metal coin sets. The six-piece set represents the circulating coinage of the East Caribbean States, a federation established in 1979 consisting of Antigua and Barbuda, St. Christopher and Nevis, St. Lucia, Dominica, Grenada, Montserrat, and St. Vincent and the Grenadines.

Lying in the southern segment of the Caribbean archipelago, the islands comprising the federation share a common heritage of British colonization. While many of the islands in the archipelago were discovered by Christopher Columbus at the end of the 15th century, it was Sir Francis Drake's circumnavigation that led the way for the first English settlers and later colonization in the West Indies.

Drake's famed ship, the *Golden Hind*, is depicted on the reverse of an aluminum-bronze \$1 and copper-nickel 25-cent and 10-cent coins. The reverse of an aluminum 5 cents, 2 cents and 1 cent features two crossed palm leaves encircling the denomination. All six coins bear the legend EAST CARIBBEAN STATES 1986.

The 1986 proof collection, with a mintage limited to 2,500 sets, is priced at \$30.75. Address orders or requests for information to the British Royal Mint.



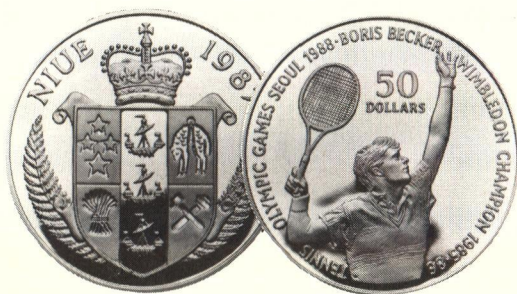
NIUE

First Commemorative Honors Tennis

Niue, an island nation in the south-central Pacific, has issued its first commemorative coin, and simultaneously, the first coins ever to depict the sport of

lawn tennis. Last included in the Olympic Games in 1924, lawn tennis will be reintroduced at the Summer Games scheduled for Seoul, Korea, in 1988. The world is most familiar with the sport from the premier lawn tennis championships staged each year at Wimbledon. The 99th and 100th Wimbledon men's singles tournaments were won by German Boris Becker in 1985 and 1986.

The Niue commemorative coins, issued in denominations of \$5 and \$50, pay tribute both to the inclusion of tennis in the 1988 Olympics and to Becker's accom-



plishments. The coin's reverse pictures the champion poised to serve, along with the denomination and the inscription TENNIS OLYMPIC GAMES SEOUL 1988 • BORIS BECKER WIMBLEDON CHAMPION 1985-86. The standard obverse features an imperial crown above the Niue coat-of-arms—the shield of New Zealand between two fern branches. Although self-governing since 1974, Niue is dependent on New Zealand in matters of defense and foreign affairs.

Niue authorized the Pobjoy Mint to design and strike the coins, whose mintage is limited to 80,000 \$5 copper-nickel circulation strikes and 20,000 \$50 .625 silver proof pieces. Further details can be obtained from the Pobjoy Mint Limited, P.O. Box 153, Iola, WI 54945, telephone 800/982-0379, or, in Canada, P.O. Box 37, St. Catharines, Ontario L2R 6R4, Canada, telephone 416/684-4441.

SINGAPORE

\$10 Coin Marks Year of the Rabbit

According to the 12-year cycle of the Chinese lunar calendar, 1987 marks the recurrence of the Year of the Rabbit. In observance of the current year, the Singa-



pore Mint has released a 50-percent silver proof \$10 coin dated 1987. The 12 animals of the Chinese almanac and the denomination are depicted on the reverse, encircling a domestic rabbit and the date in Chinese characters. The state arms of the Republic of Singapore and the date appear on the obverse of the 40.7mm, 31.1g coin.

Mintage is limited to 25,000 pieces, of which less than 10 percent is allocated for overseas distribution. More information about the 1987 Year of the Rabbit \$10 coin can be obtained from the Singapore Mint.

JERSEY

1987 BU Set Available

A 1987 brilliant uncirculated set struck for the Channel Island of Jersey by the British Royal Mint reflects the fascinating history of the picturesque island from prehistoric to Victorian times. The common obverse for the seven-piece set bears the familiar Arnold Machin portrait of Queen Elizabeth II. A special feature of the collection is a £1 coin depicting the emblem of the Parish of St. Martin. (The £1 piece will be available separately later this year as the eighth issue in the series of silver proofs honoring the parishes of the Bailiwick of Jersey.)

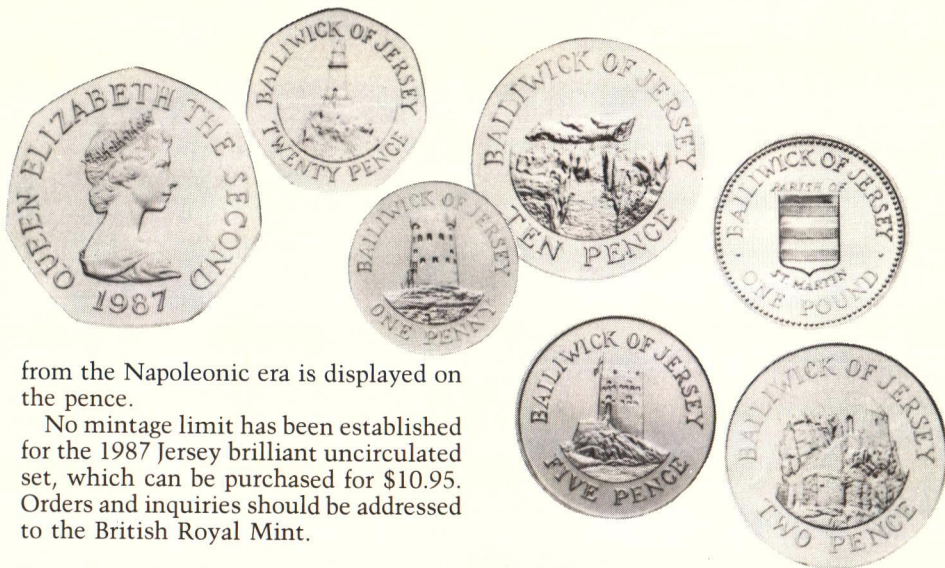
All struck in copper-nickel, except the bronze 1 and 2 pence, the seven-sided 50 pence depicts the gatehouse of Grosnez Castle during the Middle Ages; the seven-sided 20 pence shows La Corbiere, a lighthouse from the Victorian era; a Stone Age tomb is featured on the 10 pence; the 5 pence carries the Seymour Tower from the Tudor era; the 2 pence bears a rendering of L'Hermitage, representative of the Dark Ages; and Le Hocq Watchtower

June 1987 Mint Report

Denomination	Prev. Total	June Total	Total
Dollars	-0-	-0-	-0-
Half Dollars	1,384,969	-0-	1,384,969
Quarter Dollars	543,474,653	96,928,000	640,402,653
Dimes	504,354,653	77,518,000	581,872,653
Five-cent Pieces	286,874,653	55,840,000	342,714,653
One-cent Pieces	3,979,467,103	617,538,000	4,597,005,103

Coinage Executed for Foreign Governments

NONE



from the Napoleonic era is displayed on the pence.

No mintage limit has been established for the 1987 Jersey brilliant uncirculated set, which can be purchased for \$10.95. Orders and inquiries should be addressed to the British Royal Mint.

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MEDALS

ISRAEL

Medal Marks Decade of Samaritan Resettlement

The ancient region of Samaria extended from the Mediterranean Sea to the Jericho River, from Megiddo in the north to Bethel in the south. Originally controlled by the Canaanites, in the time of King David (10th century B.C.) Samaria was assigned to the tribes of Ephraim and Manasseh. After King Solomon's death, the northern tribes, including those in Samaria, established the separate kingdom of Israel, which was crushed by Assyria in 772-721 B.C.

In December 1975 the government of Israel approved the establishment of a new settlement in Samaria, now known as Kedumim. Today, more than 10 years after the program's initiation, in excess of 60,000 people reside in the area, which has been crisscrossed with a network of roads and utility lines. Industrial and educational facilities have proliferated, and residents enjoy a high standard of living.

To mark this decade of regeneration, the government of Israel has issued an official State medal. The obverse depicts a typical Israeli settlement below a dynamic numeral "10," through which arrows flow then radiate in all directions, symbolizing the region's widespread development. A rendering of an ancient olive tree dominates the reverse, together with a Biblical quote in stylized Hebrew letters, "You shall yet plant vines upon the mountains of Samaria" (Jeremiah 31:5).

Israel's bronze, 59mm Samaria medal is priced at \$10 postpaid from the Israel Government Coins and Medals Corporation. All profits from the sale of the medals are earmarked for conservation and landscape projects in Israel.



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84-CC	27.00	33.00	42.00	56.00	61.00
85-CC	123.00	137.00	142.00	152.00	158.00
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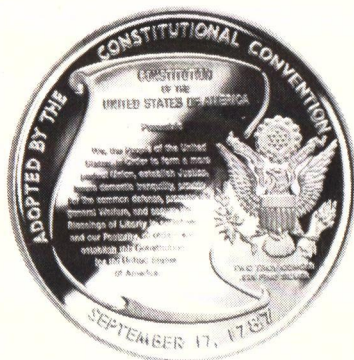
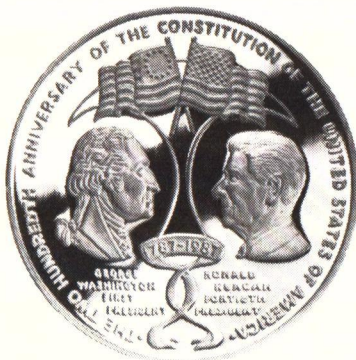
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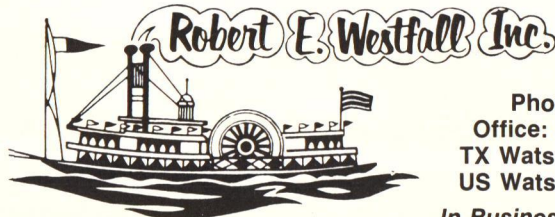
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INDEX TO FORRER

compiled by J.S. Martin

Leonard Forrer's monumental *Biographical Dictionary of Medallists*, is well-known to all those interested in medals. Compiled during the first three decades of this century, it is, and is bound to remain, the largest single source of information about medals.

Every user of the work will have had occasion to marvel at its comprehensiveness and to lament its idiosyncracies. For the *Biographical Dictionary* is not only a series of articles about medallists but also, in effect, a corpus which lists and attributes almost every medal made before the beginning of this century. As published, however, the lack of a subject index made it impossible to use the work to its full potential.

For ten years Joan Martin of the British Museum Department of Coins and Medals worked to remedy this lack, and the outstanding usefulness of the result has long been apparent to the few who have had access to her manuscript. The publication of her index will allow the user not only to identify almost any medal by finding out who made unsigned or indistinctly signed medals, but also to discover what medals there are on any conceivable subject. It is also invaluable to those who collect medals by subject, to those who are interested in the treatment of particular themes in Western Art, and to those who are planning a new medal and want to see how their task has been tackled before.

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DAVID R. CERVIN



Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; adult participants must pay a \$12 registration fee, which is donated to the ANA library fund. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

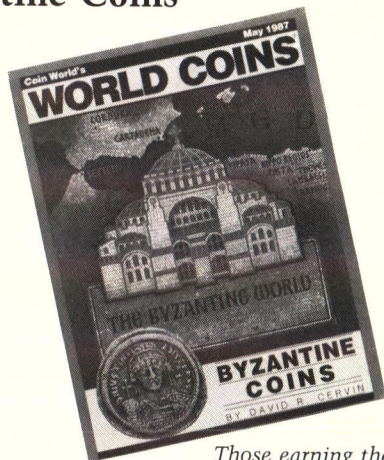
Dating Byzantine Coins

For numismatists who collect only modern U.S. or world coins, entering the world of ancient coin collecting can be unnerving and bewildering. Particularly formidable to newcomers may be the field of Byzantine coins. What was Byzantium? When was the civilization powerful? What languages appear on its coins? How do you translate a Byzantine date into our familiar system?

The Byzantine Empire essentially was the successor to the ancient Roman Empire and was the primary power in Europe in prestige and strength from approximately A.D. 300 to 1050. In A.D. 330 Constantine, who had made himself supreme Roman emperor by defeating Maxentius and later Licinius, moved the capital of the Roman Empire to Byzantium (later called Constantinople) in present-day Turkey.

The Byzantine Empire, although often neglected in our history lessons, was of profound importance to the western world for several reasons. Byzantium preserved the Greco-Roman traditions against the advances of other civilizations for almost 1,000 years after the fall of Rome itself. It also provided a safe haven for the practice and advancement of Christianity, because Constantine was the first ruler to officially recognize and protect Christianity and its traditions.

Finally, Byzantium introduced Christian and Greco-Roman traditions to eastern Europe, specifically the Slavs of the Balkans and Russia. In short, the power of Byzantium preserved the clas-



Those earning their fourth ancient coin in the RCP will receive this booklet.

sical and Christian traditions on which so much of today's culture is based.

The Roman Coin Project encourages the study of Byzantium by emphasizing ancient coins and by awarding five Roman coins and four Byzantine coins to participants who have accomplished certain goals. Frankly, though, the RCP has been guilty of violating the classic statement in numismatics, "get the book before the coin," by awarding Byzantine coins as rewards for students' accomplishments in the RCP without offering any kind of educational material to assist collectors in understanding their new acquisitions.

I would like to begin to correct this situation by announcing the availability of a 51-page booklet entitled "Collecting Regnally-Dated Byzantine

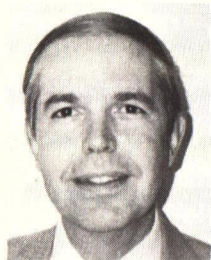
Coins" (authored by yours truly) to all students about to earn their fourth ancient coin in the RCP, thereby giving them a chance to become familiar with Byzantine coins before they actually receive one. The booklet was released as the May 1987 edition of "World Coins," a pull-out supplement featured monthly in *Coin World* that focuses on a different area of world

coinage in each edition.

A vital promoter of ancient coin collecting and the RCP, *Coin World* has generously made available free of charge to the RCP a number of issues of this supplement for distribution to students in the program. For details about this fascinating area of study and "Collecting Regnally-Dated Byzantine Coins," write me at the address above.

COINS AND COLLECTORS

Q. DAVID BOWERS



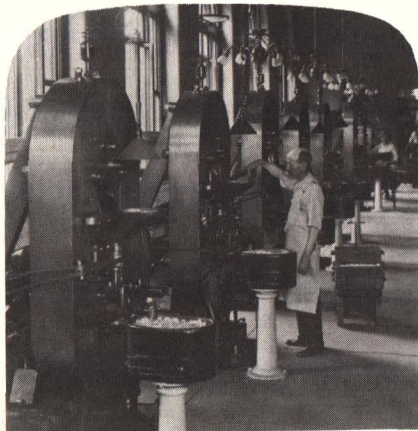
Former ANA President Q. David Bowers has written well over two dozen books, many of which have become classic references in the field of numismatics. Among his titles are THE HISTORY OF UNITED STATES COINAGE, U.S. GOLD COINS: AN ILLUSTRATED HISTORY, VIRGIL BRAND: THE MAN AND HIS ERA, U.S. COPPER COINS, U.S. NICKEL THREE-CENT PIECES AND FIVE-CENT PIECES, COINS AND COLLECTORS, HIGH PROFITS FROM RARE COIN INVESTMENT AND THE COMPLETE COLLECTOR. A rare coin dealer since 1953, he co-owns Bowers and Merena Galleries, Inc., located in Wolfeboro, New Hampshire.

Stereo Views of the U.S. Mint

Around the turn of the century, the hand-held stereopticon was a familiar sight in parlors and hotel lobbies. Said to have been invented several decades earlier by Oliver Wendell Holmes Sr., the typical stereopticon consisted of a small wire frame mounted at the end of a wooden slat, engineered to hold a card approximately 7 inches wide by 3 inches high. The card featured two seemingly identical photographic images side by side.

Mounted on the front of the stereopticon were two lenses and a handle with which to hold the device. When the card was viewed through the lenses, a three-dimensional effect was obtained, for each of the two photographs was taken by separate camera lenses spaced several inches apart, imitating human vision.

Production of stereo views was an easy business to enter, for all that was required was an inexpensive stereo camera, photographic developing and printing equipment, and a supply of



Captioned "Coining our gold and silver money in great coinage presses," this card shows presses into which an operator shoveled planchets. Finished coins were ejected into a tub mounted on a stand in front of each press.

blank cards on which to mount the pictures. By the 1890s, hundreds of different firms, large and small, turned

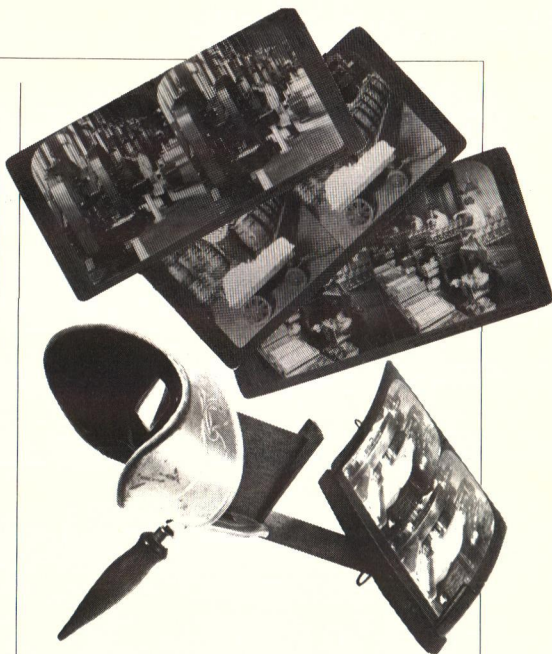


"Rolling out gold ingots into coinage strips in a rolling mill" is the caption on this stereo view of operations at the Philadelphia Mint (c. 1904). The machine rolled strips of metal to the appropriate thickness; blank planchets subsequently were punched from these strips.

out thousands of different views each year. Among the dominant companies was Underwood & Underwood, New York photographers, who had its fingers in many pies and worked for numer-



"Examining the completed coins for imperfect pieces," notes the caption on this card. Large coins, probably silver dollars or double eagles, are examined to detect errors. Fortunately for error collectors, an occasional flawed specimen slipped through!



The hand-held stereopticon was a familiar sight in parlors and hotel lobbies. When a card bearing two seemingly identical photographs was viewed through the device, a three-dimensional effect was obtained.



This card bears the description, "Packing bags of coin in kegs for shipment." Shipping coins in steel-bound wooden kegs was a time-honored tradition dating back to the Mint's earliest days. Each keg was filled to the brim with coin-laden cloth sacks and then sealed for shipment by rail or horse-drawn wagon. Interestingly, each keg appears to have a bunghole, indicating that they may have been standard barrels commonly used for beer or other liquids.

ous newspapers and publishers.

Stereopticon cards manufactured by Underwood & Underwood depicted a variety of topics, including current events, travel and educational subjects. Among those in the educational category was a set of cards illustrating operations at the Philadelphia Mint. Several of those scenes are reproduced here.

Today, these sharp photographs constitute some of the relatively few surviving images of what went on in America's foremost minting institution. The date of these pictures is not known, but, judging by the equipment illustrated, the facility appears to be the "new" Mint that opened in 1901. I would place the date of the cards at about 1904.

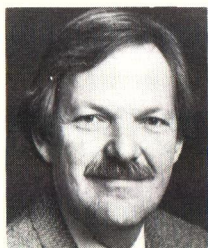
My next column will continue in this vein by illustrating stereo views of the Bureau of Engraving and Printing in Washington, D.C.



The caption on this card reads, "Automatic weighing machines, for weighing and separating gold blanks." Gold blanks were weighed and sorted so that the resulting coins would be of the correct weight. Before the advent of automatic weighing machines, the process was performed by hand.

LUBELL ON TAXES

MYRON S. LUBELL



Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and will address tax-related questions from the readership in this column. Correspondence should be directed to Myron S. Lubell, c/o THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Tax Advantages of a Family Partnership

Owning and operating a business as a family partnership can provide various tax advantages, and, of course, if less money is paid in taxes, family wealth can increase more rapidly. Spreading business income among several persons can, in effect, lower marginal income tax rates. This can be especially beneficial if one or more family members are in the lowest tax brackets (11 percent in 1987 and 15 percent in 1988).

Also, the family partnership in itself will not cause a parent to lose the dependency exemption for a child. Re-

gardless of a child's income, if he is either under 19 years of age or a full-time student, the parent may claim him as a dependent, providing the parent pays more than one-half the cost of his support.

For example, let's assume that Mr. and Mrs. Stanley Harrington, a married couple with four dependent children, presently reflect a taxable income of \$150,000, derived exclusively from Mr. Harrington's sole proprietorship, "International Coins." The Harrington's 1988 tax liability is \$42,000. However, if Har-



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rington had set up a family partnership, whereby he and his wife had a 50-percent interest and the four children (all under age 19 or full-time students) owned the remaining 50 percent, their respective income tax liabilities would have been as follows:

Mr. & Mrs. Harrington	\$17,228
Child #1	 2,070
Child #2	 2,070
Child #3	 2,070
Child #4	 2,070
Total family tax liability	\$25,508

By setting up a family partnership, the Harringtons would be able to reduce their 1988 "family" tax liability from \$42,000 to \$25,508, an annual savings of \$16,492.

However, the Tax Reform Act of 1986 imposes new restrictions on shifting "unearned" income (passive or investment income) to children under the age of 14. In the example of the Harrington family, because the income that has been shifted to the four children is "active" or "earned" income, it is not subject to the new statutory constraints.

By transferring an interest in a family business before it becomes more valuable, the gift tax imposed on the value of property at the time of transfer can be reduced. Taxes may be further reduced by subtracting the \$10,000 annual exclusion from the value of each gift.

Estate tax, imposed on the value of property owned at the time of death, also can be lowered. By removing property, such as an interest in a family part-

nership, from the estate of older family members (presumably those who will die first), the future increases in property value will accrue to family members who are expected to live longer, thus postponing payment of estate tax. Gift tax can be lessened or avoided entirely by carefully structuring the rights and interests of the various family partners.

Partners have a great deal of flexibility in arranging financial transactions between themselves and the partnership. However, a partnership agreement governs the tax impact of all transactions—unless the sole purpose of a given transaction is the avoidance or evasion of tax.

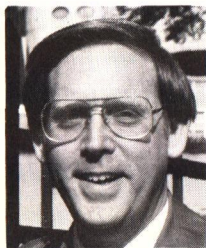
Accordingly, extreme care should be taken to write the partnership agreement clearly, establishing business reasons for transactions. This is especially important regarding retirement of a partner; payments to be made to the estate of a deceased partner; and situations in which the fair market value of property contributed to a partnership by a partner differs significantly from the contributing partner's cost.

COMING NEXT MONTH . . .

Myron Lubell explains how the "Section 1244" election can help small corporations raise investment capital.

PEARLMAN'S PEOPLE

DONN PEARLMAN



Award-winning reporter/writer Donn Pearlman has written for virtually all the major U.S. numismatic publications. An ANA district representative, he is employed by CBS radio in Chicago, broadcasting on WBBM-AM "Newsradio 78." A frequent speaker at midwestern coin shows, Pearlman is past president of the Morton Grove (Illinois) Coin Club and is a member of a variety of organizations, including the American Numismatic Society, Florida United Numismatists, Early American Coppers, Central States Numismatic Society and the Chicago Coin Club.

Bullion and the Numismatic Zoo

Maybe I've been in the sun a bit too long, but I always thought the whole idea of buying bullion-related items was to purchase them as close to "melt" value as possible. Apparently there aren't many investors who share that notion any more.

Items with significant numismatic value usually carry a significant numismatic premium far above bullion or face value. If the spot price of silver shoots to \$100 an ounce, you still won't find anyone selling 1894-S dimes at only a buck over spot, even if the coins don't come housed in tightly sealed plastic slabs.

The values of rare silver and gold coins are not based on the daily fluctuations in the bullion market, but rather on general trends of numismatic demand. Auctions, as well as dealer-to-dealer and dealer-to-customer transactions, set the prices. Yet, many "common" bullion pieces also are priced far above their intrinsic values these days. We're talking numismatic zoo here—Eagles, Pandas, Tigers, and even Rabbits and Rats.

When the American Eagle fractional gold pieces first took flight, some retail buyers happily paid 40 percent or more above the intrinsic value of the coins just to be the first on their block to own a specimen or two. Even now, when you can easily obtain enough pieces to pay Bill Cosby's weekly salary, the premium still is 20 percent or more above



How about those cute Pandas! The Chinese are mighty clever.

melt value for the $\frac{1}{10}$ -ounce coins. A Canadian Maple Leaf of comparable weight costs maybe 8 percent less.

Then there are those gosh-darned cute Chinese Pandas that sell quickly, even though the 1-ounce coins command at least 20 percent above melt and the $\frac{1}{10}$ -ounce baby Pandas sell for an incredible 70 percent above. Some deep-pocket buyers are even eager to spend a zillion dollars for gold Pandas weighing a full pound each. Mighty clever, those Chinese!

Or, how about the hors d'oeuvres-sized 10-ounce Isle of Man crowns, the Swiss Helvetias and Singapore's series commemorating the animals of the Chinese lunar calendar. All of them sell for considerably more than \$1 over spot.

(The Singapore Mint's 1987 "Year of the Rabbit" is kind of appealing, but I'll pass on the issue for 1984—the "Year of the Rat.")

As I write this column, it's too early to determine if investors are getting stoned on the new Australian nuggets. Maybe Aussie actor and pitchman Paul Hogan should tout those, too.

Obviously, there's a successful market for all these items, for they're constantly being advertised. Sometimes the promotional efforts hint at potentially huge profits for investors, sometimes they strongly suggest your children will never attend college if you don't buy an entire set of coins (from 1/10 ounce to 5 kilos, both uncirculated and proof, all housed in a custom mahogany holder).

Perhaps the strangest of the so-called bullion pieces are those from the so-called Hutt River Province. The "province" actually is about 18,000 acres of land owned by Leonard Casley along Australia's Hutt River. Casley has proclaimed himself "Prince Leonard" and,



I'll pass on Singapore's "Year of the Rat" issues, thank you.

much to the dismay of the Royal Australian Mint, has issued all kinds of "coins" that are marketed for prices far in excess of both their face and bullion values. (Several cigar-puffing aldermen in the Chicago City Council probably kicked themselves for not coming up with a money-making gimmick like that.)

Surely, the most unusual in this series is a \$30 silver piece commemorating the unmanned SkyLab space sta-

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Bullion from the Hutt River Province—"Tally Ho SkyLab."

tion that crash-landed in western Australia in 1979. The obverse carries a portrait of Prince Leonard; the reverse shows the space station with the inscription TALLY HO SKYLAB.

Friends and business acquaintances repeatedly ask me about some of these non-circulating, legal-tender issues.

"They're only going to strike 5,000 of them," an associate gleefully explains with order form in hand. "Yes," I reply, "and only 1,000 people in the secondary market will want to buy one of them two years from now."

Why not label some of these modern issues "BULLion"?

CONSUMER ALERT

KENNETH BRESSETT



The increased popularity of coin collecting—both as a hobby and an investment—has made consumers painfully aware that they should exercise caution in any transaction in which misrepresentation could alter the value of a numismatic item. In an attempt to educate consumers, Kenneth Bressett, chairman of the ANA Mediation Committee, offers the following comments in response to questions about advertised claims.

What Is a Fair Price?

File #152

Ads offering overpriced common coins continue to appear everywhere. Recently, one was included with a national credit card mailing, urging customers to act promptly to take advantage of the current silver dollar "Price War." According to the ad, the number of available coins is strictly limited, but if you send in your order quickly you can buy a Morgan dollar in fine condition for just \$19.50 plus \$3 postage.

These dollars, it claims, sold for as much as \$50 each in 1980. Even if this were true, it should hardly convince

any thinking person that these are a good investment, when they have decreased in value by 60 percent in the past seven years.

It is always difficult to offer advice on what is or is not a fair price for such merchandise. The cost of running a sales campaign of this sort is very expensive, and the profit margin must be higher than that considered acceptable by a traditional coin dealer. Charging double the usual numismatic trade price probably is not outrageous. The sad part is that these will be bought by non-collectors who someday will

realize they cannot recover their "investment" and will be turned off to coin collecting.

Even more unfair is the likelihood that when these unknowing consumers later attempt to sell the pieces at an expected profit to a local coin dealer, they will view him as dishonest because of his low buying price. Somehow, it is usually the subsequent buyer that is seen as the cheat, rather than the original seller. Of course, the original seller usually avoids the problem by being long gone by the time such coins are liquidated.

The best advice for prospective purchasers of mail-order coins is to compare advertised prices with those in some local coin shops or from established national dealers. In the case of common coins, such as modern silver dollars, just about every established dealer sells comparable material, and a few price checks will quickly set a fair value. A professional dealer also can explain just which coins are best suited to a non-collector's needs, whether for investment or collection.

File #153

A direct-mail program from a "Rare Coin Center" offers U.S. gold coins at a price markup proportionally similar to that used in numerous silver dollar promotions. The same cautions apply here, except that when gold pieces are priced at double the usual going rate, the markup becomes excessive and a very real risk to the unsuspecting buyer.

Even though there is nothing illegal about charging up to \$300 for a common quarter eagle in extremely fine condition, it certainly is not right to mislead potential buyers into believing that these are rare and valuable investment coins. The seller's brochure does just that, with four pages of distorted facts and background information about U.S. gold coins, their "majestic beauty," and how they were prohibited from use as currency. The offer even claims these are a "prized heirloom to be cherished from generation to generation."

To further whet your appetite, purchases of these special "bargains" are

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limited to 12 coins per order even if you are a wholesale dealer, and you must place your order before the 30-day deadline. What's more, you must be a U.S. citizen, and no orders from outside the United States will be honored. Just to make sure, the firm requests your home and business telephone numbers "to verify your order."

File #154

If you failed to get a 1986 Statue of Liberty commemorative silver dollar, you may be somewhat interested in a mailing that was sent all over the country on stationery dated July 4, 1987. The promotional copy gives new meaning to the term "creative selling." I think you might enjoy the opening statement as much as I did, so here it is, verbatim:

Coin buyers were shocked recently when they contacted the U.S. Mint looking for 1986 Statue of Liberty Commemorative Silver Dollars.

Not only had the Mint stopped minting this incredibly popular coin, but its supply was sold out. They had to refer concerned buyers to us and to other reputable coin dealers. And we were forced to limit the coins they could purchase because our reserves were becoming exhausted.

We decided that, before we allowed our remaining stock of Statue of Liberty Commemoratives to be consumed by the general public's growing buying panic, we would offer you, as a collector who is important to us, the opportunity to obtain these highly sought-after coins as part of the *Lady Liberty Centennial Silver Dollar Collection*.

Not only will this firm sell you the commemorative, but for the special price of \$104 you also will get a Morgan and a Peace dollar, both in extremely fine condition. What's more, they will include an amazing 1986 commemorative belt buckle that actually is plated with real silver and gold. All of this, they claim, will become a treasured investment and you will become a "friend of the Statue of Liberty."

To make sure you don't miss out on this "collection of the century," they have included with the mailing a very attractive, full-color brochure that de-

scribes other items that seem to be left over from last year's Statue of Liberty celebration. Either their 1986 promotion was very successful and is being repeated or it is just a year late.

At any rate, it is an interesting promotion, with lots of funny hype and a picture of the ugliest belt buckle I have ever seen. If you miss out on the offering this year, just be patient—most likely they will have some left for next year at the same price.

File #155

Another twist on coin pricing involves offering two or more coins as a package deal. A recent ad in a popular national magazine is classic in that it presents two pieces—one priced very reasonably and the other very high. The result is that an uninformed buyer believes that the combination should be a super bargain.

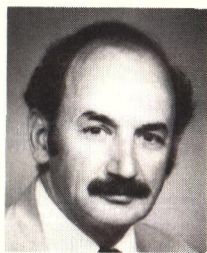
The large headline of this ad proclaims "The double-play that will make financial history!" It pictures a 1907 high-relief double eagle and a 1986 \$50 bullion American Eagle. The glowing description of the double eagle describes how specimens in uncirculated condition have increased in value from \$125 in 1965 to \$430 in 1975 and \$2,400 in 1985.

Later on in the advertisement, you are told that the 1986 bullion piece is priced at \$455, its actual cost; the "lightly circulated, extremely fine grade" double eagle is priced at \$995; but you can purchase the two-piece set for \$1,450. The offer is limited and the firm advises you to hurry if you want to get in on it "before the next vicious round of inflation." Just don't expect to receive a high-relief \$20 gold piece like the one the ad illustrates, as that really would be a bargain.

Buyers will get just what the text states—an extremely fine, common-date double eagle and a bullion \$50 eagle—at a combined price quite a bit higher than a local coin dealer would charge. Thankfully, these two very popular and attractive coins are not being promoted as a super investment or a family heirloom.

THE OTHER SIDE OF THE COIN

EDWARD C. ROCHETTE



A syndicated columnist and former ANA executive vice president, Ed Rochette is a recipient of the Association's Medal of Merit and was a delegate to the XIX Congress of the Federation Internationale de la Medaille (FIDEM) in Florence, Italy, in 1983. His book, MEDALLIC PORTRAITS OF JOHN F. KENNEDY, is a standard reference for collectors. In his two most recent efforts, THE OTHER SIDE OF THE COIN and MAKING MONEY: ROGUES AND RASCALS WHO MADE THEIR OWN, Rochette entertains his readers with numismatic anecdotes.

Esper Fitz and His Numismatic "Wish Book"

Esper Wayne Fitz loved his job at Sears (it was called Sears, Roebuck and Company then). His charge was the "wish book," Sears' famed catalog of goods and gifts that helped millions dream of a better tomorrow during the dreary period that history now records as the Depression.

Esper, as everyone called him, was responsible for the catalog's production, printing and distribution. It was he who brought it, somewhat belatedly, into the realm of 20th-century graphics, transferring the dream images from engraved wood blocks to mounted zinc photo-engravings. It was a change made not without misgivings, for it signaled the end of the art of wood-block engraving as a profession (Sears was one of the last major catalog publishers to use such engravings).

By the time Esper joined the Sears staff in Chicago in 1914, the company was distributing more than 6 million copies of the "wish book" annually. However, while he worked on the book of consumer dreams by day, Esper compiled his own "wish book" by night. He was a coin collector in the realm of the extraordinary.

Esper Fitz had been an exceptional student at the University of Wyoming. His grades earned him a Rhodes scholarship at England's most revered Oxford University, where he graduated from Wadham College. On a school holiday in France, a chance find in a junk box at a Paris bourse netted him



Esper Fitz' many years of employment with Sears, Roebuck and Company in Chicago was interrupted by a two-year tour of duty with the American Expeditionary Force during World War I.

a choice 1803 U.S. dime, at a cost of 15 cents. The coin introduced Esper to the world of numismatics and the thrill of acquisition. He then began a pursuit that was to last for the rest of his life.

A two-year tour of duty with the Rainbow Division of the American Ex-

peditionary Force during World War I interrupted his 34-year service with Sears. Just as his days were devoted to the company, his evenings and vacations were reserved for his hobby. He traveled a unique path to acquire modern foreign coins of the 20th century. He sought coins not by type, date, value or even denomination. For more than a half century, Esper collected coins by name alone—from the *abbasi* of Afghanistan to the *zalat* of Yemen. He found people willing to give him a Nepalese *dam*, but no one gave him a *dak*.

Listed as Y-4 in the first edition of Whitman's *Catalog of Modern World Coins* and modestly priced at \$1.50, a *dak* was virtually unobtainable. But the undaunted Esper found a way—a way that included a plane ticket to Katmandu, the capital of Nepal; an explanation to a skeptical customs official at the airport; and a taxi ride to a house off the tourists' path. Esper Fitz found his *dak*. It mattered little that the \$1.50 coin cost him more than \$4,000 in air fare—the thrill of acquisition justified the expense.

As a traveler to exotic places, Esper saved some of the colorful bank notes he encountered, as well as a variety of unusual coins. He limited his collecting of currency to a series he called "Modern World Paper Money with Names Not Appearing on Coins—A Supplement to My Collection of Coins by Name." Esper Fitz was as generous with words as he was with his hobby.

In 1935 Esper met Virginia McGuire. She joined him, first in matrimony,

then in his collecting pursuits. She specialized in coins of her birthyear—1903—and together they formed another collection—"Currency Notes with the Denomination of One"!

On Esper's retirement from Sears in 1950, the couple quit Chicago and headed for the Pacific Northwest, settling in Seattle. The golden years of retirement drifted from traveling to reminiscing, and Esper turned to writing, primarily for the *Whitman Numismatic Journal*. He published such diverse articles as "A Brand New System of Coin Collecting" and "A Handful of Coins and Artistry."

After Virginia died, and with no children to whom he could leave his collection, Esper reluctantly turned to the task of disposing of his numismatic holdings. He visited Lawrence and June Hannick, friends and proprietors of the Seattle Coin Shop. He sold them his first coin—the 1803 dime—"for more than the original purchase price of 15 cents," recalled June Hannick. But when he offered the fruits of his extensive travels, the Hannicks suggested to Esper that he consider donating his collection to the Museum of the American Numismatic Association so that others could appreciate his imaginative efforts.

Esper Fitz' unusual collection of foreign coins and bank notes remains intact and is now part of the ANA museum's holdings. The Board of Governors sent Lawrence and June Hannick a letter of appreciation for their unselfishness and help in making this material available to ANA members.

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PERHAPS IT IS TIME TO CONSIDER SELLING YOUR ANCIENT COIN COLLECTION?

A lot of the newer dealers tend to think that all collectors are young, professional and wealthy. Well, it is a fact that many members of the ANA were collecting ancients before many of today's dealers were even born.

If you seriously collected in the '40s and '50s and even the early '60s, you probably have some very choice coins, and you have certainly shown a very nice profit on what you paid. Sure, you never collected them with making a profit in mind, but the fact is that 20 years or more later you have made one.

So what is going to happen to your collection? Are the kids interested? Are the grandkids interested? Maybe it is time to consider selling your ancient coin collection while you still have your health and using some of the profits to do a bit of traveling or to set up an endowment for the grandkids.

Well, we would like to help. We need ancient coins of all types. Sure, we hope you have a 12 Caesars set in gold, but we can use silver and bronze ones.

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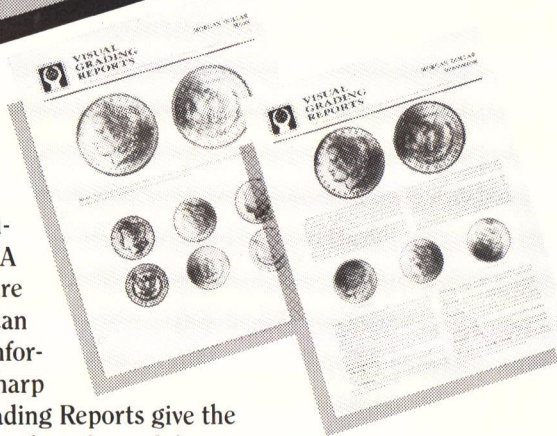
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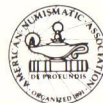


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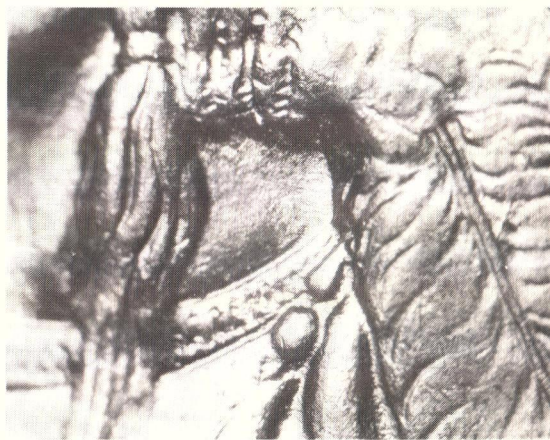
ANA CERTIFICATION SERVICE

Diagnostics of Genuine \$2½ Indian Gold Pieces

The \$2½ Indian, produced from 1908 to 1929, is a very challenging piece to authenticate. Not only is its incuse design unusual, but also its diagnostics are very well hidden. Because many genuine and counterfeit \$2½ Indians are cleaned, polished or used in jewelry, collectors and dealers often find authentication difficult. However, a knowledge of the key diagnostics and where to find them removes any guesswork.

Genuine \$2½ Indians exhibit clear die flow, which results from the extreme pressure used to strike the coins. Clearly visible in the recessed area at the back of the Indian's neck, die flow is one of the most obvious diagnostics of genuine pieces. However, it alone does not prove authenticity, as many counterfeits are die-struck and may show some die flow.

A second major diagnostic is the presence of die polish. Most is worn off the



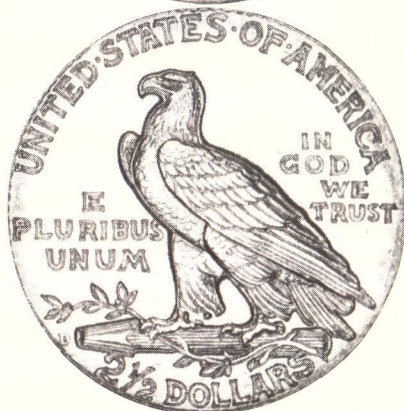
Counterfeit. Tool marks at back of neck.



Genuine. Die flow is apparent in neck area.

dies within a few strikes; consequently, clear die polish is the exception rather than the rule. Visible die polish is hard to find on the incuse Indian design, especially if you don't know where to look.

Die polish generally is apparent in the recesses at the periphery of the design elements. On the obverse, this includes the recessed areas surrounding the Indian, the crescent in the headdress, and sometimes the date and LIBERTY. Common



Genuine 1911-D \$2½ gold piece.



Counterfeit. Lack of die polish and die flow in face.



Genuine. Indian's face exhibits crisp die polish and die flow.



Genuine. Die polish lines evident below crescent in headdress.

areas for hidden die polish on the reverse are the recesses surrounding the eagle and those in front of the eagle's left leg and between its breast and right wing.

Good lighting and magnification of at least 10x is recommended for clear viewing of the coin's recessed portions. However, once you become familiar with these areas, you will find authentication of \$2½ Indians much easier.—LA

ANACS CALENDAR OF EVENTS

SEPTEMBER

11 PEORIA, IL. Continental Regency Hotel. ANACS booth, Illinois State Coin Show presented by the Illinois State Numismatic Association. Steven J. Vesely, P.O. Box 369, New Lenox, IL 60451.

25-27 ANCHORAGE, AK. Clarion Hotel. ANA Seminars on U.S. Coin Grading, Counterfeit Detection, and Morgan & Peace Dollars. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

OCTOBER

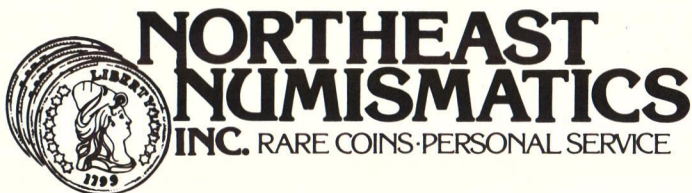
10-11 SACRAMENTO, CA. CAL Expo, Exposition Blvd. & BUS-80. ANACS booth, 30th Annual Coin-O-Rama conducted by the Sacramento Valley Coin Club. R.L. Travis, 412 Anza Ave., Davis, CA 95616.

24-26 ST. LOUIS, MO. Radisson Hotel Saint Louis, National Silver Dollar Convention. ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

NOVEMBER

7-8 MINNEAPOLIS, MN. Thunderbird Hotel. ANACS booth, 25th Anniversary Coin Show of the Minnesota Organization of Numismatists. Mark Maurer, 5775 Wayzata Blvd., Suite 975, Minneapolis, MN 55416.

14-16 SAN FRANCISCO, CA. Holiday Inn San Francisco International Airport. ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.



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UPDATE, Metro Coin, Ltd's quarterly newsletter, written by owner, Dick A. Reed, provides information regarding the silver dollar and rare coin markets. In addition, the 1st quarter issue of **UPDATE** includes Mr. Reed's annual forecast of Ten Undervalued Silver Dollar Opportunities. He has established a record of accuracy in forecasting that remains unequalled. **UPDATE** is now in its 19th year of continuous publication.

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ANA CHRONICLE

Seminar Draws Students from Mexico, Alaska

Several new course offerings highlighted the 19th Annual Summer Seminar, held in Colorado Springs, July 12-18, at ANA headquarters and adjacent Colorado College. Students came from all over North America, including Mexico and Alaska, to partake of the numismatic camaraderie and knowledge that have become synonymous with this yearly event.

Kicking off the week—which, according to many, went by all too fast—was the official opening of a new exhibit in the ANA Museum on Sunday, July 12. Entitled “A Way to Pay: The Many Forms of Money,” the display focused on the similarities between modern currency and what numismatists traditionally call “primitive” or “odd and curious” money.

Attending the ribbon-cutting ceremony was Oscar H. Dodson, retired rear admiral of the U.S. Navy and former ANA president. A noted expert on odd and curious money, he discussed this fascinating area of numismatics following a welcoming reception held Sunday evening. His opening remarks to the seminar students, in-



William Anderson (left) of Trinity, Texas, and Kurtis Hawk of Homer, Alaska, came to Colorado Springs to take “U.S. Coin Grading.”

structors and ANA staff in attendance included an anecdote about another group of students he addressed some years ago.

“In speaking before a sixth-grade class about my experiences during my three years in China,” said Dodson, “I described



An expert on odd and curious money, Oscar Dodson (left) chats with Curator Robert Hoge during a reception held to kick off seminar week. Dodson discussed his fascinating numismatic specialty in a lecture that followed the reception.



“A Way to Pay: The Many Forms of Money,” a new exhibit that opened in the ANA Museum at the start of Summer Seminar, stressed that so-called primitive money, such as the Yap stone dominating this display case, is not considered any stranger by the people who use it than the small change, paper money and credit cards we use today.

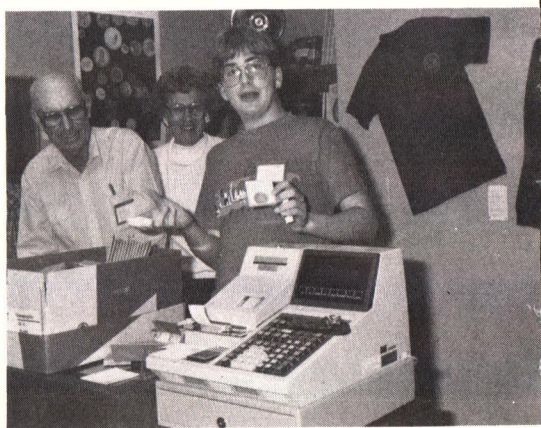


An impressive contingent of junior collectors attended this year's seminar. Top row (from left): David Thacker, Jim Stoutjesdyk, Paul D'Arcy, Scott Rottinghaus, Christopher Urhahn; middle row: Ron Weeden, Doug Rodwick, Mike Russo, Brian Jaskierski, Matt Zuckerman, Pierre Minon, Jim Wrzesinski, Seth Chandler; bottom row: ANA President and YN Program Chairwoman Florence Schook, Chris Milenkevich, Erika Rader, Seminar Coordinator Judy Padgett, Laura Magreta, Becky Stebenne; front: Joel Marcus.

the huge rats, almost as large as rabbits, which infested the Shanghai waterfront. On the ship's mooring lines to the dock we placed metal screens to keep the rats clear of our ship."

He continued, "The teacher required each student to send me a letter of thanks. One boy wrote, 'Thank you for coming to our class to tell us about China. We didn't know what a big rat was until you came to our classroom.'"

Dodson went on to relate the different cultures and currencies he encountered in his world travels. "In World War II in 1943, our Seabees building airstrips in the interior of New Guinea paid local laborers in cowry shells. [The natives] would have thrown coins or paper money on the ground. It may surprise you that in more than one-half of the world's area today, people use not coins but the traditional



Jay Baker of Topeka, Kansas, takes his chances in a box of "grab bags" set up in the new Museum Store at ANA headquarters. An amused John and Lorene Atchison of Harlingen, Texas, look on.



Bob Estremera, ANACS authenticator and an instructor for "U.S. Coin Grading," confers with Mike Ardoin of West Monroe, Louisiana.

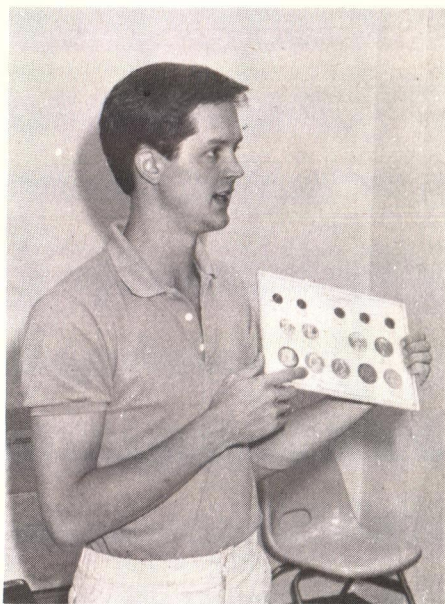
currency of their ancestors in their local village trade," he explained.

"In Africa I have bartered colored-glass trade beads made in Venice for a carved, wooden dance mask decorated with cowry shells and animal teeth. On the island of Yap in Micronesia, a small stone was traded for a large fish weighing 50 pounds. In the jungles of northern Thailand, silver neckrings were exchanged for a canvas bag of gunpowder and a half-pound cake of salt."

Dodson's stories of his numismatic education made seminar students eager to get started on their own. Monday morning found them scurrying to breakfast at The Colorado College cafeteria and then on to their classes. Rounding out the basic curriculum, which included the popular "Detection of Counterfeit and Altered Coins" and "U.S. Coin Grading," both taught by members of the ANA Certification Service staff, were "Introduction to Numismatics," instructed by Arthur Fitts; "Coinage of the Roman World," taught by ANA Museum Curator Robert Hoge; "Managing Your Collection," conducted by Ron Green and Winborne Springs; "Commemorative Coins and U.S. Gold," led by Michael Fuljenz; and "Morgan and Peace Dollars," orchestrated



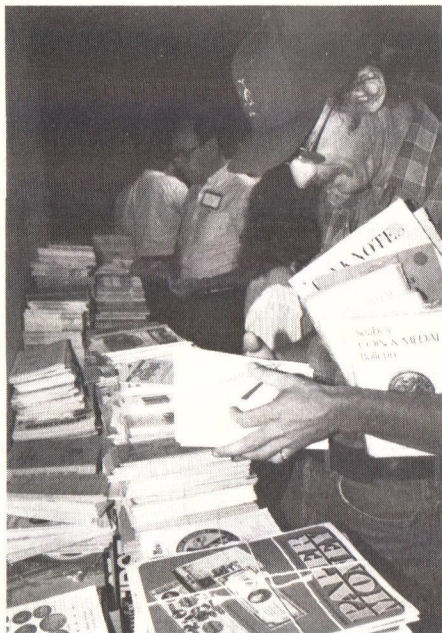
Enthusiastic students anxiously await their tour of the Denver Mint, one of several activities arranged for seminar participants.



ANACS Director Richard Montgomery gives his students some tips about grading and investing in Morgan and Peace dollars.

by Richard Montgomery, Leonard Albrecht and John Highfill.

Classes were offered simultaneously, and although each student could attend only one course, they managed to get a smattering of other offerings in after-



A hobbyist loads up on some of the bargains at the ANA's annual booksale held during seminar week.



Awarded a seminar scholarship by his home organization, Sociedad Numismatica de Mexico, Pierre Minon of Mexico City pauses with ANA President Florence Schook.



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Jim Stoutjesdyk holds his breath as his putt narrowly misses the ninth hole on a miniature golf course. Fellow golfers (from left) Becky Stebenne, Doug Rodwick, Chris Milenkevich and Laura Magreta share his anxiety.



During graduation ceremonies at seminar's end, ANA Museum Curator Robert Hoge (left) gleefully acknowledges a simulated brick of Chinese "tea money," presented him by (from right) ANA Education Director Ken Bressett, student John Donoghue and instructor Winborne Springs.



On their tour of the mountain resort town of Manitou Springs, students stopped to visit Miramont Castle, a 46-room National Historic Site that features a Victorian museum and art gallery.



Graduation ceremonies were held at the Iron Springs Chateau in nearby Manitou Springs, where, following dinner and the presentation of diplomas and awards, students were treated to an old-fashioned melodrama.

hours discussions with fellow students. In addition to classroom instruction, seminar participants took advantage of special activities and field trips planned to give them a relaxing break from the scholastic routine.

To be placed on a mailing list to receive information about next year's summer seminar, contact Seminar Coordinator Judy Padgett, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or call 303/632-2646.



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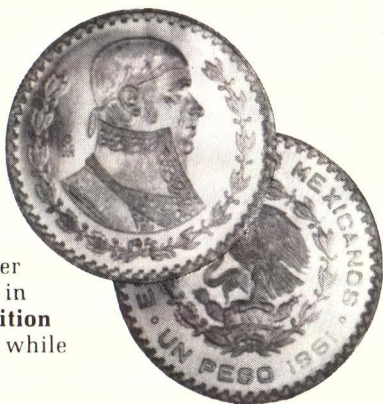
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ANA Introduces Professional Membership Category at Atlanta Convention

To better accommodate the needs of both collectors and dealers, the ANA recently expanded its membership categories with the announcement of "Professional Membership," which was officially initiated at the ANA's 96th Anniversary Convention in Atlanta, August 26-30.

With coins increasingly regarded as valuable investments, collectors and investors alike have realized the necessity of dealing with reputable, ethical dealers and often ask the ANA to refer them to dealers they can trust. The ANA Board of Governors unanimously voted to establish a Professional Membership category to help address this concern, while at the same time recognizing the professional for his positive contribution to the numismatic field.

The Professional Membership category was established with these guidelines:

- Application for Professional Membership is open to any individual who, for a minimum of the last three consecutive years, has operated a coin business or has derived income from a stable numismatic enterprise (such as being employed in a numismatic capacity by a coin firm or publisher).
- Applicants must be ANA regular or life members in good standing for a minimum of three consecutive years immediately prior to application and must be sponsored by two members of the ANA also in good standing for a minimum of three consecutive years.
- Applicants must agree to mandatory, binding arbitration by the American Arbitration Association (AAA) for all numismatically related disputes.

Under the terms of Professional Membership, applicants also must agree to routine financial credit checks; abide by a strict code of ethics; be free of any breach of ANA bylaws relating to improper conduct; and not have been adjudged bankrupt within the past five years. Mem-

bers are required to disclose the grading standards they use when advertising or selling their coins. Annual re-qualification for membership is required.

All applicants must qualify on an individual basis—institutional or organizational memberships are not accepted. Professional Members who are proprietors or officers of a numismatic firm are obligated to ensure that their business abides by the same guidelines and standards required of the member. Those firms using the exclusive Professional Member logo in an advertisement must include the name and ANA number of the individual who holds Professional Membership status.

Applicants meeting the requirements outlined above will be included in a special directory that lists all Professional Members by region and specialty. The directory will be made available to individuals requesting information about dealers.

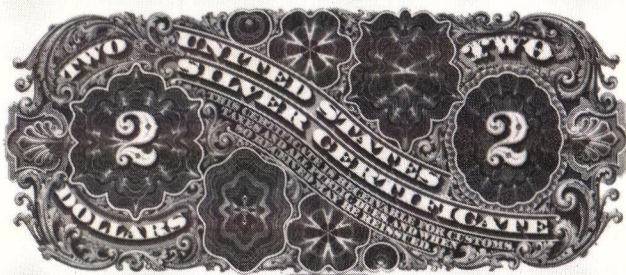
In addition to the directory, Professional Membership benefits include reduced rates on coins submitted to ANACS for authentication and grading, discounts on advertising rates in *The Numismatist*, and exclusive logos and decals for use in advertising and for display in shop windows or at bourse tables. Each member will receive a distinctive membership card, and his or her name will be included in periodic listings of ANA Professional Members in trade publications.

Professional Members also receive exclusive ANA convention privileges, such as express registration and photo I.D. service, early admission to the bourse floor, and a reserved lounge area providing a place for private conversations and telephone calls.

Dues for Professional Membership are \$150 per year, plus a one-time \$150 application fee. Charter memberships also are available and are limited to the first 300 applicants who remit the application fee, one year's membership dues, and a charter-member donation of \$200. Informational brochures and applications may be obtained by contacting ANA Headquarters at 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or calling toll-free 800/367-9723.

Atlanta Souvenir Card Pictures Ornate \$2 Note

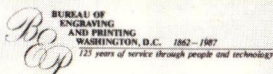
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The Bureau of Engraving and Printing is pleased to present this souvenir card in honor of the American Numismatic Association's 96th Anniversary Convention in Atlanta, Georgia, August 26-30, 1987.

Featured here is the back of a two dollar Silver Certificate illustrating the ornate workmanship associated with the 1886 series. This note is of the second issue which consisted of notes from 1 to 1,000 Dollars of the series of 1886, 1891, and 1908. The notes of the 1886 series are quite popular because of the attractive backs which are entirely covered with fine detailed lathe work.

Silver Certificates were first issued pursuant to the Act of February 28, 1878, to be paid out in exchange for silver dollars presented by the public. On March 25, 1964 the Secretary of the Treasury announced that Silver Certificates would no longer be redeemable for silver dollars. Later, the Act of June 24, 1967, provided that Silver Certificates could be exchanged for silver bullion only until June 24, 1968; thereafter, they would be redeemed for their face amount only from any moneys in the general fund of the Treasury not otherwise appropriated.



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Created by the Bureau of Engraving and Printing especially for the ANA's 96th Anniversary Convention in Atlanta, Georgia, last month, a souvenir card depicts the back of an exquisitely detailed \$2 Silver Certificate of the series of 1886. Silver Certificates were issued in accordance with the Act of February 28, 1878, which stipulated that they be paid out in exchange for silver dollars presented by the public.

On March 25, 1964, the Secretary of the Treasury announced that Silver Certificates no longer could be redeemed for silver dollars. Three years later, the Act of June 24, 1967, provided that the notes could be exchanged for silver bullion only until June 24, 1968, after which date they would be redeemed for their face value only from "moneys in the general fund of the Treasury not otherwise appropriated."

The \$2 note pictured on the souvenir card represents the second issue of Silver

Certificates, which consisted of notes in denominations of \$1 to \$1,000 for the series of 1886, 1891 and 1908. The 1886 series was particularly popular because of the attractive lathe work that covered the backs of the notes.

The BEP souvenir cards may be ordered by mail for \$4 (item #944); a limited number of cancelled cards with the "Liberty" stamp are offered for \$4.50 (item #945). Mail orders should be typed or printed clearly on an 8½ x 11-inch sheet of paper and must indicate the number of cards desired, item number, and the purchaser's name, address and zip code. Orders, accompanied by a check or money order in U.S. funds made payable to "BEP," should be directed to Bureau of Engraving and Printing, Mail Order Sales, Room 602-11A, 14th and "C" Streets S.W., Washington, D.C. 20228. Cards will be available for 90 days following the first day of issue, August 26.

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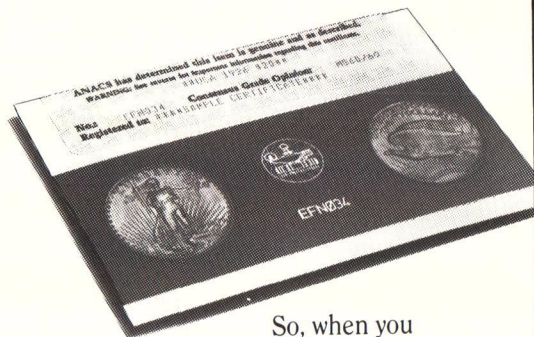


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YOUNG NUMISMATISTS

Fourteen-year-old Scott Rottinghaus of Westmoreland, Kansas, has collected coins for more than seven years. He is particularly interested in British milled coinage and U.S. type coins. The following article earned Scott the Abe Kosoff Memorial Literary Award at the ANA's convention in Atlanta last month.

The Development of English Copper Coinage

SCOTT T. ROTTINGHAUS J 126251

In the wide field of numismatics, a collector can follow many avenues of study. One area, British coins, is very interesting from both collecting and historical aspects.

Between about 900 A.D. and the 1600s, no copper or bronze coins were issued in England. During the early 1600s, the people of England's poorer classes needed coins of a lower value than were being produced at the time, the smallest denomination being the extremely small silver halfpenny.

During the reign of Elizabeth I (1558-1603), patterns for copper coins were struck because of this demand for a low-value coinage. Besides copper, the Queen ordered patterns struck in other metals, including gold and silver.

Copper coins were approved for circulation during the reign of James I (1603-25), and a patent to strike farthings was granted to Lord Harrington in 1613. Since each coin was to weigh 6 grains, the profit to Lord Harrington and the king was immense because of the difference between the nominal and intrinsic values of the coins. As a result, forgeries became very common.¹

Lord Harrington died shortly after the patent was granted. When his son and successor died a few months later, a second grant was made to Lady Anne Harrington, the widow of the first patentee. This was followed by a grant to the Duke of Lennox and others.² However, these farthings were most unpopular because of their very small size and extensive counterfeiting, and consequently their acceptance was limited.

For the first 10 years of his reign, Charles I (1625-48) issued farthing tokens similar to those of his father, James I. In 1635 Charles began issuing a new type of farthing token called the rose (or royal)

farthing, so-called because a rose, instead of a harp, was used on the reverse.

After Charles I was beheaded in 1649, England became a Commonwealth. Montagu observes that "during the period of the Commonwealth many patterns for copper coins were struck, but from the extreme rarity even of those which most frequently occur, it does not appear that any were actually put into circulation."³

The government was overthrown in 1660, and the Stuarts returned to power. A regal copper coinage was issued for the first time in 1672 during the reign of Charles II (1660-84) and consisted of copper halfpence and farthings.^{4,5} These



Farthings produced by the Duke of Lennox were very small and held only a fraction of their intrinsic value of copper.

coins contained nearer their intrinsic value of copper than did previous issues. Later in Charles II's reign, farthings were struck in tin with a copper plug. This created a greater demand for tin, thereby helping the Cornish tin industry.⁶

When James II (1684-88) ascended the throne, he continued to produce tin coins with square plugs of copper in the center. Montagu states that a "patent was granted to Thomas Neals and others to coin this tin money at the rate of 20d. from each pound of tin, with 40-percent profit to the King."⁷

In 1688 William of Orange landed at Torbay and secured the throne for his wife, Princess Mary. Ruling as William III and Mary II, they first issued tin coins

coins wore too rapidly for extensive circulation. Therefore, in 1860 a new coinage of bronze was adopted to replace the copper.¹² The "bun head" design, showing Victoria's hair coiled in a bun, was used for the first bronze coins. The reverse was altered to include the denomination. Beginning in 1895, the "old head" motif (referring to her age) was used on bronze issues.

When Victoria died in 1901, her son Edward VII became king. Edward's coins differed little from Victoria's, except, of course, for the portrait. Upon his death in 1910, his son George V (1910-36), was crowned. While he ruled, the reverse design remained the same, but his portrait was modified twice.

During the very brief reign of Edward VIII (1936), the only coin bearing his portrait that entered circulation was the new, and extremely rare, nickel/brass three-pence. The issuance of the large piece was an attempt to find a satisfactory substitute for the small silver three-pence.

Made of an alloy of 79-percent copper, 20-percent zinc and 1-percent nickel, the large three-pence was given 12 sides so that it could be distinguished easily from other denominations.¹³ It and the small

three-pence were issued concurrently for some years, but once the large coin gained public favor, the production of silver three-pence was suspended.

When Edward VIII abdicated, his brother George VI (1936-52), assumed the throne. It had been customary for the smaller copper or bronze pieces to carry the same design as the penny, but the bronze coins of George VI each had a different reverse. Britannia remained on the penny, whereas the halfpenny bore a depiction of the *Golden Hind* and the farthing pictured a wren.¹⁴

The pre-decimal issues of Elizabeth II bore the same reverse design as her father's coins. The farthing was demonetized at the end of 1960 because it had become practically valueless. As part of the transition to a decimal system, the halfpenny was demonetized in August 1969.¹⁵ The decimal twopenny, penny and halfpenny were introduced in 1971.

Over a period of nearly 400 years, British copper and bronze coinage has developed from the Harrington farthings to a decimal system including three different denominations. Many varieties of these coins exist, but the series is limited enough to be easily collected.

NOTES

1. H. Montagu, *The Copper, Tin and Bronze Coinage and Patterns for Coins of England*, 2nd ed. (London: Bernard Quartich, 1893), p. 6.

2. *Ibid.*, p. 7.

3. *Ibid.*, p. 28.

4. H.A. Seaby, *Standard Catalogue of British Coins, Volume I: Coins of England and the United Kingdom*, 17th ed. (London: Seaby, 1979), p. 195.

5. Pence is the plural for penny. A halfpenny is worth two farthings.

6. H.A. Seaby, p. 195.

7. Montagu, p. 59.

8. Howard Linecar, *An Advanced Guide to Coin Collecting* (London: Pelham Books, 1970), p. 233.

9. Montagu, p. 92.

10. Kenneth E. Bressett, *A Guide Book of English Coins, Nineteenth and Twentieth Centuries*, 6th ed. (Racine, WI: Whitman Publishing Company, 1967), p. 32.

11. H.A. Seaby, p. 238.

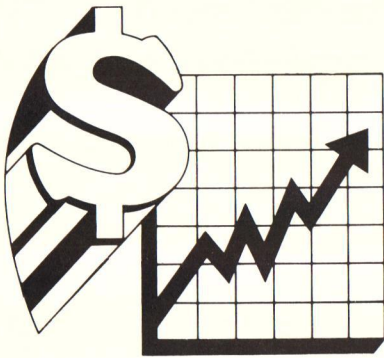
12. Bressett, p. 26.

13. Peter Seaby, *The Story of the English Coinage* (London: B.A. Seaby, Ltd., 1952), p. 106.

14. *Ibid.* Sir Francis Drake's *Golden Hind* was the first English ship to circumnavigate the globe.

15. H.A. Seaby, p. 293.

The editor invites young collectors to submit brief articles about their particular interests or views on the hobby for possible publication in this column. Articles should be typed (double-spaced) and preferably three to six pages in length. Upon publication, the author will receive a cash payment in the amount of \$1 per column inch of text; usable illustrations or photographs supplied by the author will be purchased for \$5 each. Send submissions to YN Column, THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.



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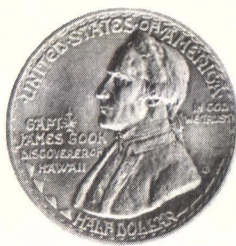
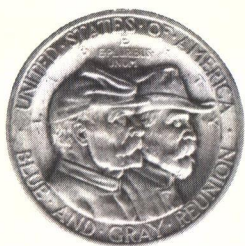
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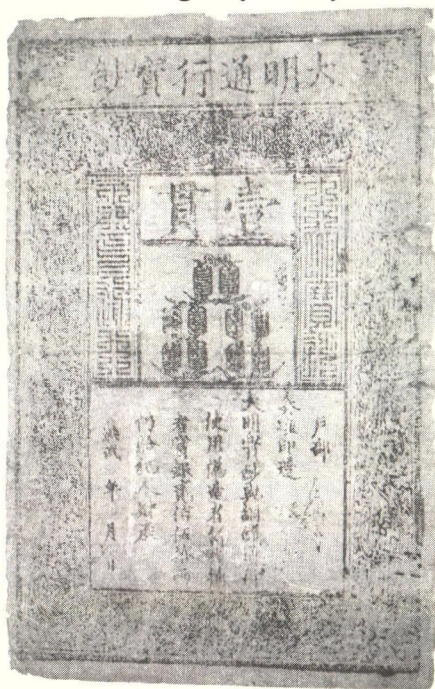
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ANA Museum Offers Replicas of Ming Dynasty Note

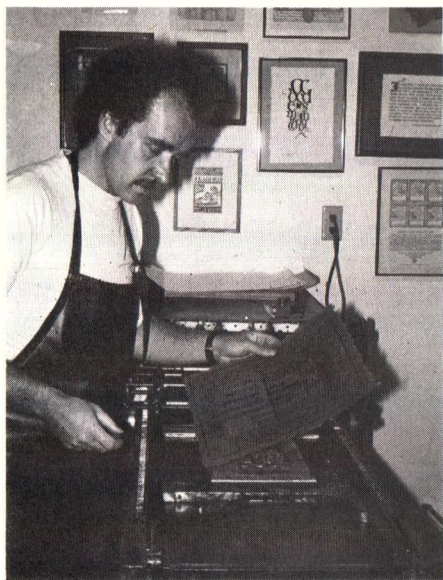
Money made of paper? The western world could not believe the report brought back from China by Marco Polo in the late-13th century, even though the Chinese had been using paper money for centuries. The oldest surviving specimens of Chinese paper currency date to the reign of the Hung-Wu emperor (A.D. 1368-98), founder of the illustrious Ming Dynasty.

In July 1986 the American Numismatic Association produced a souvenir reproduction of this earliest form of paper currency. Extensive research went into the preparation and production of the Ming Dynasty note replica. Each note was printed by hand on mulberry bark paper authentically recreated by Thomas Leech of Colorado Springs. The toned fiber pulp is formed with "laid lines" typical of a bamboo screen, replicating the 14th-century original.

Exact imagery for the face of the note was obtained by photographically superimposing high quality negatives from three specimens of genuine Ming curren-



Recreating a 14th-century paper-making technique, Colorado Springs artist Thomas Leech prepares mulberry tree pulp in a "breater" (left). He then draws a bamboo screen through the pulp, after which the pulp is transferred to a linen sheet and gently rolled to remove the water.



Thomas Leech inspects a newly printed Ming note replica. The plate used to print the notes was made by combining photographic images of three authentic specimens.

cy. Consequently, this replica conveys not only the color, texture, size and composition of the original notes, but also bears the identical imprint. The back of this unique souvenir carries a history of the note and proper identification to prevent it from being confused with originals.

These 9 x 14-inch replicas of 14th-century Chinese paper notes are available from the ANA for \$30 each, including postage and handling. All proceeds from their sale will benefit the ANA Museum. To request further information or place an order, write to the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or telephone 303/632-2646.

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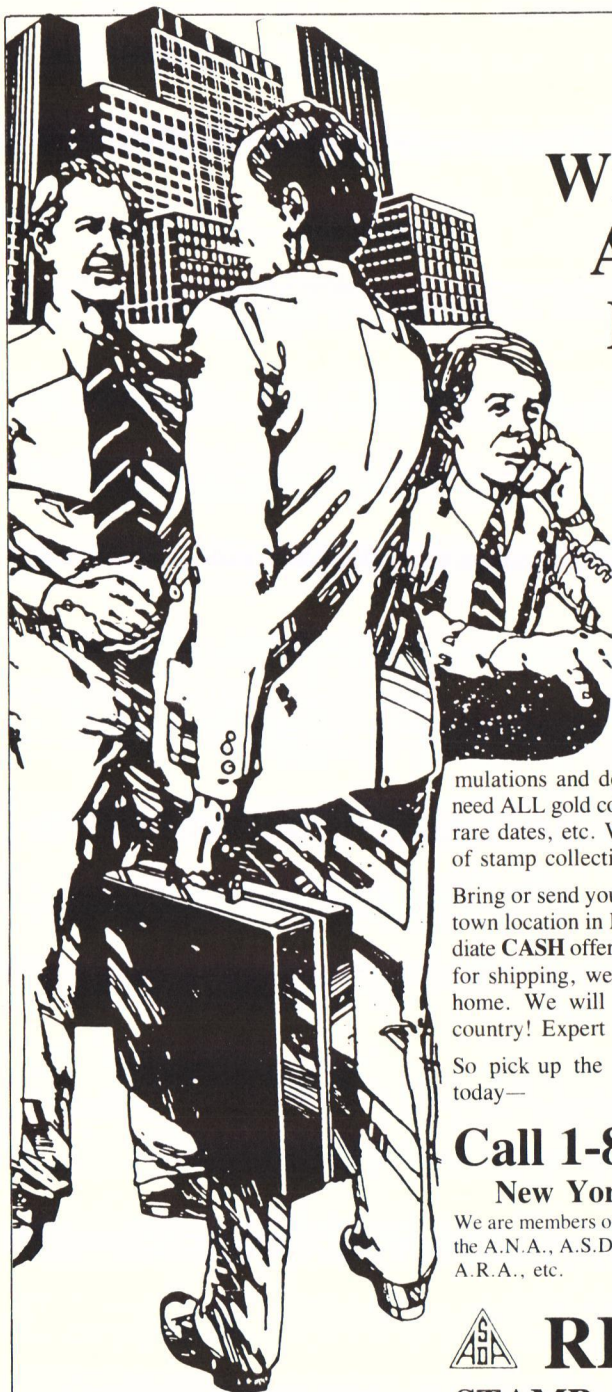
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Fine Bronze Lepton of 30-31 AD

2. This type of Pontius Pilate lepton with the augur's wand, or lituus, and wreath reverse has long been identified as the coin over Christ's right eye on the Shroud of Turin. **Fine \$89, Good \$49; Identifiable \$30.**



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3. The silver tetradrachms struck at the Phoenecian city of Tyre are the most likely candidates for the "thirty pieces of silver" paid to the traitor, Judas. This is because the Jewish Temple tax was payable only in "good Tyrian silver," which created the business of the many money changers whom Jesus drove from the Temple. These silver shekels of Tyre were struck starting in 126 BC, and Tyre issued an independent city coinage which continued for over 150 years. All the types feature a bold head on the obverse and an eagle with a palm branch under its right wing and a club in front on the reverse. **Fine \$210; Very Fine \$295; Extra Fine \$550.**
4. Bronze lepton of Agrippa, 37-44 AD, who was a grandson of Herod the Great and educated in Rome, where he became a friend of the later insane emperor Caligula and was made tetrarch over parts of the Holy Land. When Claudius became emperor, Agrippa was given the entire kingdom once ruled by Herod the Great. Obv: Canopy with fringes; Rev: Three ears of barley between two leaves. **Very Good \$12; Identifiable \$4.50.**
5. Bronze lepton set. The next procurator to issue coinage was Antonius Felix, first under Claudius from 42-54 AD, and under Nero from 54-60 AD. The first type has crossed palm branches and a wreath design. The second features two shields and two spears crossed on the obverse with a date palm tree on the reverse. The third has Nero's name in a wreath with a palm branch on the reverse. **Set of 3 leptons: Very Good \$36; Fine \$75.**

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New Titles and Editions

The following books have been added to the ANA Library Catalog

AA40.L43

Leisenring, Richard L. COINS. New York, Golden Press, 1969. 48p. ill. 17cm. For younger readers.

AA50.G4 1987

Gengerke, Martin. AMERICAN NUMISMATIC AUCTIONS. Woodside, Martin Gengerke, 1987. 3v. 29cm. Contents: V.1. by firm; V.2. chronologically; V.3. by consignors.

AA60.C6

Coin World. COIN COLLECTING MADE EASY, BASIC KNOWLEDGE FOR THE COIN COLLECTOR AND INVESTOR. Sidney (OH), Amos Press, 1981. 110p. ill. 23cm.

AA90.K8

Kula, Witold. MEASURES AND MEN. Princeton, Princeton University Press, 1986. x, 386p. 25cm.

AB39.C3M6

Morley, Jim. GOLD CITIES, GRASS VALLEY AND NEVADA CITY. Berkeley, Howell-North Books, 1965. 96p. ill. 29cm. Chiefly illus.

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BA50.G5

Giedroyc, Richard. A BEGINNER'S GUIDE TO ANCIENT COINS. Sidney (OH), Amos Press, 1987. 50p. ill. 28cm.

BB20.H3

Haatvedt, Rolfe Alden. COINS FROM KARANIS, THE UNIVERSITY OF MICHIGAN EXCAVATIONS, 1924-1935. Ann Arbor, Kelsey Museum of Archaeology, 1964. viii, 399p. 11 plates. 28cm. Includes 30,000 coins of Ptolemys of Alexandria and Roman Empire.

BB20.S8d 1987

SYLLOGE NUMMORUM GRAECORUM DEUTSCHLAND, Sammlung v. Aulock. West Milford, Sunrise Publications, 1987. 4v. plates. 39cm. Reprint. Originally published in 18 parts, 1957-68. Contents: V.1. Pontus, Paphlagonia, Bithynia, Mysia, Troas, Aeolis, Lesbos, Ionia; V.2. Caria, Lydia, Phrygia, Lycia, Pamphylia; V.3. Pisidia, Lycaonia, Cilicia, Galatia, Cappadocia, Cyprus, Imperial Cictophoris, Postumus Lysimachus, Alexander tetradrachms, uncertain; V.4. Nachtrage I-IV.

BB40.R8

Rutter, N.K. GREEK COINAGE. Bucks (UK), Shire Publications, 1983. 56p. ill. 21cm.

BC85.C375

Castan, Carlos. LA MONEDA IMPERIAL ROMANA. Valencia, Litografia Graell, 1986. 2v. ill. 22cm. Contents: V.1. 100 B.C.-A.D. 253; V.2. A.D. 253-476. In Spanish.

BC97.S4

Scullard, Howard Hayes. ROMAN BRITAIN, OUTPOST OF THE EMPIRE. London, Thames & Hudson, 1979. 192p. ill. 25cm.

BD40.B7

Brin, Howard B. CATALOG OF JUDAEA CAPTA COINAGE. Minneapolis, Emmett Publishing Company, 1986. 56p. ill. 23cm. Coinage of Judaea, A.D. 69-96.

CC60.U5 1966

U.S. Mint. WORLD MINT REPORT, 1949-1966. Washington, D.C., Government Printing Office, 1966. various pagings. 21cm.

CC60.U5 1984

U.S. Mint. WORLD COINAGE REPORT, 1980-1984. Washington, D.C., Government Printing Office, 1986. vi, 114p. 23cm.

FD45.M6 Oversize

Moreno Fragnals, Manuel. CUBA, A COUNTRY AND ITS CURRENCY. Havana, National Bank of Cuba, 1986. 221p. col. ill. 35cm.

FE35.B8

Burnett, Davis. BOLIVIAN PROCLAMATION COINAGE. Virginia, Latin American Press, 1987. 86p. ill. 22cm. Price guide included.

FE50.C5me

Casa de Moneda, Superintendencia. MEMORIA, 1974-1983. Santiago, Casa de Moneda de Chile, 1983. 71p. ill. 28cm. In Spanish.

GA10.O6

O'Pella, Henry J. ROXBOROUGH COIN CLUB, ORGANIZED 1963, A HISTORY. Philadelphia, Roxborough Coin Club, 1986. 13p. 28cm.

GA30.R6 1987

AUCTION PRICES REALIZED; U.S. COINS, AUCTION RESULTS FOR 1986. Iola, Krause, 1987. XXII, 797p. 22cm.

GA40.C2

Campbell, Elizabeth A. NAILS TO NICKELS, THE STORY OF AMERICAN COINS, OLD AND NEW. Boston, Little, Brown & Company, 1960. 58p. ill. 28cm. For younger readers. Photocopy of original.

GA50.A5 1987

American Numismatic Association. THE OFFICIAL AMERICAN NUMISMATIC ASSOCIATION GRADING STANDARDS FOR UNITED STATES COINS. Colorado Springs, ANA, 1987. 352p. ill. 20cm.

GA50.A54

American Numismatic Association Certification Service. VISUAL GRADING REPORTS. Colorado Springs, ANACS, 1987. 1v. (loose-leaf). ill. 30cm. Issued twice monthly; chiefly photos.

GA50.B72 1980

Brown, Martin R. A GUIDE TO THE GRADING OF UNITED STATES COINS. Denison, General Distributors, 1980. 270p. ill. 20cm.

GA55.B35

Berman, Neil S. THE INVESTOR'S GUIDE TO UNITED STATES COINS. New York, Coins & Currency Institute, 1986. xiii, 230p. ill. 24cm.

GA70.B3

Battaglia, Joseph C. NEW ANTI-HARD MONEY LAWS: HOW TO BEAT AND DEFEAT THEM. N.p., Battaglia, 1984. 47p. 22cm.

GA80.H4 1987

Heaton, A.G. A TREATISE ON THE COINAGE OF THE UNITED STATES BRANCH MINTS. Wolfboro, Bowers and Merena, 1987. 54p. 23cm. Reprint of original published in 1893. New introduction by Q. David Bowers.

GB20.F6 1986

Fox, Les. SILVER DOLLAR FORTUNETELLING. Midland Park, Fortune-Teller Publications, 1986. 173p. ill. 22cm. "Facts & figures for 1987."

GB20.R4q

Reiver, Jules. VARIETY IDENTIFICATION MANUAL FOR UNITED STATES QUARTER DOLLARS, 1796-1838. Wilmington, Reiver, 1987. 48p. ill. 22cm.

GB35.B4

Bennett, Charles A. U.S. FIVE-CENT SILVER INVESTMENT GUIDE. Newport, Benco Publications, 1976. 33p. ill. 29cm.

JA79.A4c

Allen, Derek. CATALOGUE OF THE CELTIC COINS IN THE BRITISH MUSEUM. London, British Museum Publications, 1987. 1v. ill. 26cm. Contents: silver coins of the East Celts and Balkan peoples.

JA83.G7 V.1

Grierson, Philip. MEDIEVAL EUROPEAN COINAGE, WITH A CATALOGUE OF THE COINS IN

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THE FITZWILLIAM MUSEUM, CAMBRIDGE, 1: THE EARLY MIDDLE AGES (5TH-10TH CENTURIES). Cambridge, Cambridge University Press, 1986. vii, 674p. 65 plates. 26cm.

JB60.C5

Challis, Christopher Edgar. THE ARMS OF THE ROYAL MINT. London, Royal Mint and Authors, 1986. vii, 21p. ill. 21cm.

JB65.D8

Dyer, G.P. THE ROYAL MINT, AN ILLUSTRATED HISTORY. London, Royal Mint, 1986. 56p. ill. 25cm. Published to commemorate the 1,100th anniversary of the British Royal Mint.

JE82.D4

Davenport, John S. THE TALERS OR ECUS OF ALSACE-LORRAINE. Colorado Springs, ANA, 1986. vi, 68p. ill. 22cm. Reprint. Originally published in *The Numismatist*, Jan., Mar. 1969.

JE83.G3 1986

Gadoury, Victor. MONNAIES ROYALES FRANÇAISES, LOUIS XIII À LOUIS XVI, 1610-1792, CUIVRE, BILLON, ARGENT, OR. Monte Carlo, Gadoury, 1986. 654p. ill. 21cm. In French.

JF30.S8 1986

Stuurman-Aalbers, Janny. JAARBOEK MUNTEN EN PENNINGEN DER NEDERLANDEN. Amersfoort (Netherlands), Stuurman & Partners, 1986. 640p. ill. 26cm. In Dutch. Auction records. Title in English: Yearbook of Coins and Medals of Netherlands.

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JG98.H3K3
Kalvelage, Heinrich. MÜNZEN DER STADT HAM-
MELN. Hameln, Verlag C.W. Niemeyer, 1982. 107p.
ill. 27cm. In German.

J193.M8
Muntoni, Francesco. LE MONETE DEI PAPI E DEGLI
STATI PONTIFICI. Rome, Santamaria, 1972-74. 4v.
ill. 31cm. Contents: V.1. 772-1559; V.2. 1559-1676;
V.3. 1676-1758; V.4. 1758-1971. In Italian.

JJ20.K34k 1632-48
Kaminski, Czeslaw. KATALOG MONET POLSKICH,
1632-1648 (WLADYSLAW IV). Warsaw, Krajowa
Agencja Wydawnicza, 1984. 115p. ill. 24cm. In Polish.

JJ20.K34k 1697-1763
Kaminski, Czeslaw. KATALOG MONET POLSKICH,
1697-1763 (EPOKA SASKA). Warsaw, Krajowa Agen-
cja Wydawnicza, 1980. 399p. ill. 24cm. In Polish.

JJ20.K34k 1764-1864
Kaminski, Czeslaw. KATALOG MONET POLSKICH,
1764-1864, (WYDANIE II POPRAWIONE). Warsaw,
Krajowa Agencja Wydawnicza, 1977. 254p. ill. 24cm.
In Polish.

JK20.C5
Chiaravalle, Maila. LA MONETAZIONE DE MARIA
TERESA PER MILANO. Milano, Ripartizione Cul-
tura e Spettacolo, 1984. 185p. ill. 24cm. In Italian.

JK90.T5M6
Moser, Heinz. TIROLER MÜNZBUCH, DIE GE-
SCHICHTE DES GELDES AUS DEN PRAGESTAT-
TEN DES ALTTIROLISCHEN RAUMES. Innsbruck,
Haymon-Verlag, 1984. 208p. ill. 22cm. In German.
Title in English: Tirol Money Book.

JK90.B3c
Bank of Cyprus. CYPRUS: 2,500 YEARS OF CAR-
TOGRAPHY. Nicosia, Bank of Cyprus, 1986. 12p. col.
ill. 29cm.

JM87.S5
Shchelokob, A.A. COINS OF THE USSR. Moscow,
Finance Statistics, 1986. 188p. ill. 21cm. In Russian.
English table of contents. Russian 20th-century coins.

KA50.E9
Eustache, Daniel. CORPUS DES DIRHAMS IRISITES
ET CONTEMPORAINS. COLLECTION DE LA
BANQUE DU MAROC . . . Rabat, Banque du Maroc,
1970-71. 393p. 39 plates. 27cm. In French. Islamic
coins A.D. 789-985 and contemporary.

KA60.H8 Pt.2
Hussain, Muhammad Khader. CATALOGUE OF
COINS IN CENTRAL MUSEUM, NAGPUR, PART
II: COINS OF THE LATER MUGHAL EMPERORS.
Bombay, Directorate of Archives and Archaeology,
1973. xli, 329p. 24 plates. 26cm. In Sanskrit and
English.

KC55.H8
Huang, Peng-Hsiao. KU KUNG CH'ING CH'EN PU.
Taipei, Sin Kwang Stamps and Coins, 1971. 162p. ill.
21cm. In Chinese. Reprint of original published in
1937. Title in English: Selected Coins from the Palace
Museum Collection of Ch'ing Coins.

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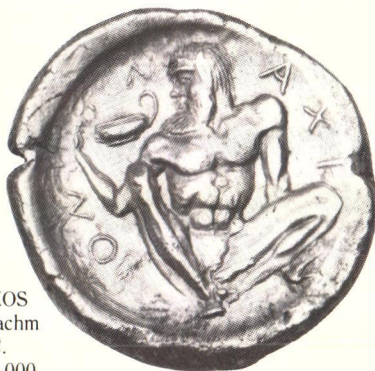
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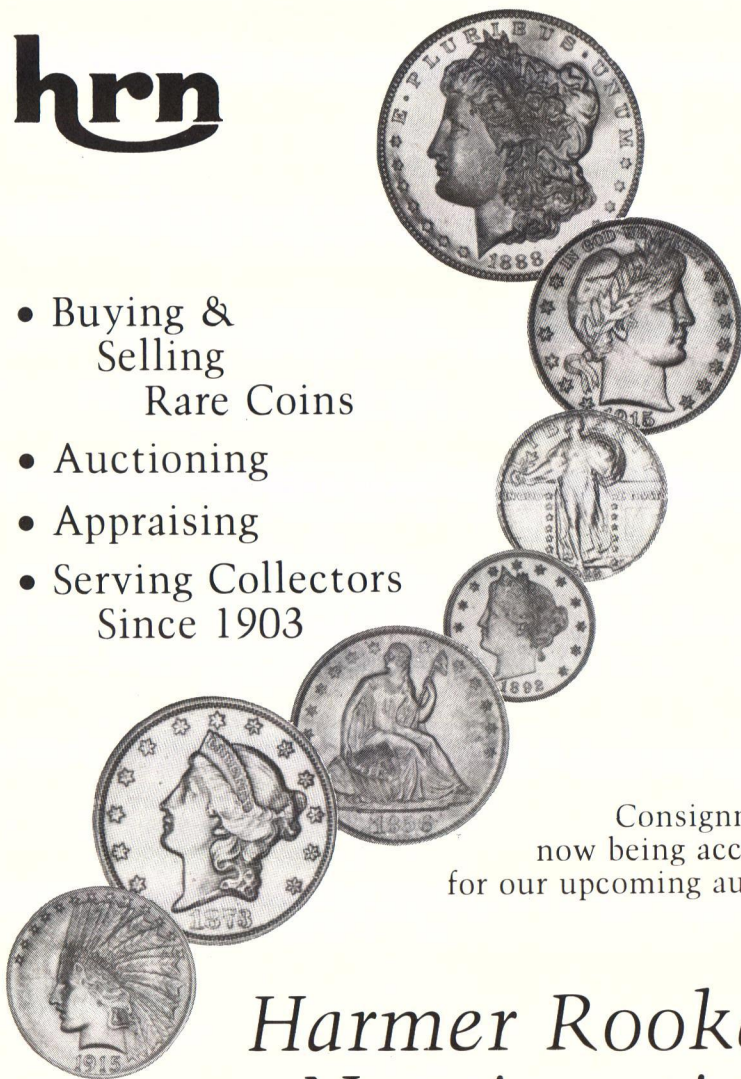
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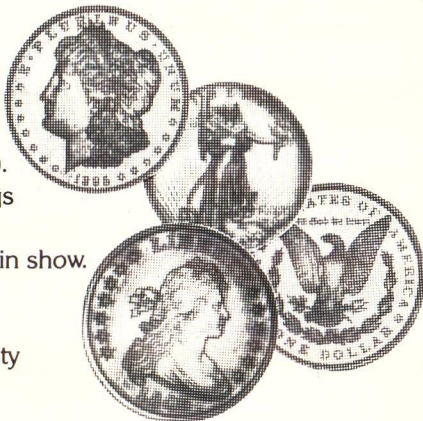
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EAST

SEPTEMBER

11-13 NEW CARROLLTON, MD. Sheraton Inn. 15th Annual Convention & Coin Show of the Maryland State Numismatic Association. Greg Ruby, P.O. Box 6533, Sparrows Point, MD 21219.

11-13 NEW YORK, NY. Omni Park Central Hotel, 870 7th Ave. Greater New York Numismatic Convention hosted by the American Israel Numismatic Association. Moe Weinschel, P.O. Box 25057, Tamarac, FL 33320.

12-13 MECHANICSBURG, PA. Thrift Travel Inn/Antiques World, Rt. 15 & Pennsylvania Tpk. (Exit 17). 25th Annual Coin Show of the Harrisburg Coin Club. Marian E. Smith, 849 Highland St., Harrisburg, PA 17113.

12-13 YOUNGWOOD, PA. Youngwood Fire Hall, 2nd & Chestnut Sts. 28th Coin Show sponsored by the Greensburg Coin Club. Donna Mehalic, Box 484-C, R.D. 3, Latrobe, PA 15650.

13 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show presented by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

18-20 CHERRY HILL, NJ. Hyatt Hotel, Rt. 70. 25th Annual Great Eastern Numismatic Association Convention. William Horton Jr., P.O. Box 293, Cherry Hill, NJ 07416.

19-20 INDIANA, PA. Rustic Lodge, Rt. 286 S. 29th Annual Fall Coin Show sponsored by the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728.

25-27 RICHMOND, VA. Hyatt Richmond, W. Broad St. & I-64. 29th Annual Convention & Coin Show presented by the Virginia Numismatic Association. Keith Littlefield, 3902 Rose Ln., Annandale, VA 22003.

26-27 LANCASTER, PA. Farm & Home Center, Arcadia Rd. off Rt. 72 N. 29th Annual Coin Show sponsored by the Red Rose Coin Club. Tom Schell, P.O. Box 621, Lancaster, PA 17603.

27 CLEARFIELD, PA. Best Western, Exit 19 of I-80. Central Pennsylvania Coin Show hosted by the Central Pennsylvania Coin Club. Robert McCracken, P.O. Box 55, Curwensville, PA 16833.

OCTOBER

11 BREWSTER, NY. Sciortino's Restaurant, Rts. 22 & 6 at Interstates 84 & 684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

16-18 BUFFALO, NY. Buffalo Convention Center, Convention Center Plaza. 11th Annual Coin, Stamp & Jewelry Show held by the Greater Buffalo Coin Dealers' Association. Dell Reitz, 2197 Broadway St., Buffalo, NY 14212.

18 PITTSBURGH/OAKDALE, PA. Holiday Inn of Parkway West, Rts. 22 & 30. 13th Annual Coin Show presented by the Chartiers Valley Coin Club. Jerry Watkins, 209 7th Ave., Carnegie, PA 15106.

23-25 DEDHAM, MA. Holiday Inn. 43rd Conference and Convention of the New England Numismatic Association. Carol Goldberg, P.O. Box 99, West Roxbury, MA 02132.

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- 24** PARAMUS, NJ. Bergen Mall Auditorium, Rt. 4 & Forest Ave. 13th Annual Northern Valley Coin Club Show. Lester Kinley, P.O. Box 148, Demarest, NJ 07627.
- 24-25** CHARLESTON, WV. Charleston Civic Center, Lee St. at Elk River. Coin Show conducted by the Charleston Coin Club. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.
- 24-25** ROCHESTER, NY. Holiday Inn at the airport, Brooks Ave. Coin Show sponsored by the Rochester Numismatic Association. Pat Latona, P.O. Box 16149, Rochester, NY 14616.
- 25** WEST GLENS FALLS, NY. VFW Post 6196. 9th Annual Coin & Stamp Show presented by the Cooper's Cave Coin Club. Philip A. Mahoney, 2 Linden St., South Glens Falls, NY 12803.
- 30-November 1** LANCASTER, PA. Americana Host Farm Resort, 2300 Lincoln Hwy. E. (Rt. 30). 9th Annual Coin Show & Convention conducted by the Pennsylvania Association of Numismatists. Robert Matylewicz, 718 E. Elm St., Scranton, PA 18505.

DECEMBER

- 6** BREWSTER, NY. Sciortino's Restaurant, Rts. 22 & 6 at Interstates 84 & 684. Coin Show sponsored by the Cross States Numismatic Association. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

SOUTH

SEPTEMBER

- 5-6** FAYETTEVILLE, NC. Sheraton Motor Inn, 301 Bragg Blvd. 18th Coin Show presented by the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28301.
- 6** HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd., 2 blocks west of I-95. Coin & Stamp Show sponsored by the Gold Coast Coin Club. Dorothy Kociaba, c/o GCCC, P.O. Box 205, Hollywood, FL 33022.
- 11-13** MOUNTAIN HOME, AR. Village Mall. 1st Annual Coin & Paper Money Show conducted by the Twin Lakes Coin Club. Merlin Nelson, Village Mall, Mountain Home, AR 72653.
- 11-13** TAMPA, FL. Days Inn Tampa Downtown Highrise Hotel, 515 E. Cass St. 1987 Annual Coin Show hosted by the Tampa Coin Club. Al Musgrove, 509 Fairfax Ln., Apollo Beach, FL 33570.

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MEMBERSHIP NEWS

12-13 GUYMON, OK. Activity Center, 5th St. & Sunset. Guymon Coin Club's Annual Coin Show. Fred Kleffman, 1103 N. James, Guymon, OK 73942.

18-20 WINSTON-SALEM, NC. Winston-Salem Convention Center. Coin Show conducted by the North Carolina Numismatic Association. Ted Hendrick, Box 12052, Raleigh, NC 27605.

19 DECATUR, GA. DeKalb Federal Savings, 116 Clairemont Ave. Annual Coin Show sponsored by the DeKalb Coin Club. D.A. Spivey, P.O. Box 20083, Atlanta, GA 30325-0083.

19-20 SAN ANTONIO, TX. Sheraton Inn, 1400 Austin Hwy. Annual Coin Show of the Alamo Coin Club. Richard Pinette, P.O. Box 790441, San Antonio, TX 78279.

25-27 ORLANDO, FL. Expo-Center, 500 W. Livingston St. Fall Coin Show presented by the Central Florida Coin Club. A.J. Vinci, 1116 Winter Springs Blvd., Winter Springs, FL 32708.

26-27 MARIETTA, GA. Motel 6, Delk Rd. & I-75. World & U.S. Coin Show held by the Marietta-Smyrna Coin Club. Ray Brandt, c/o MSCC, P.O. Box 3, Marietta, GA 30061.

OCTOBER

3 BEAUMONT, TX. Beaumont Civic Center, 701 Main St. 28th Annual Coin Show presented by the Beaumont Coin Club. Dale Richey, P.O. Box 93, Silsbee, TX 77656.

3-4 AMARILLO, TX. Civic Center (North Meeting Rm.), 3rd & Buchanan. Golden Spread Coin Club Fall Coin Show. Pam Tipton, 500 S. Virginia, Amarillo, TX 79106.

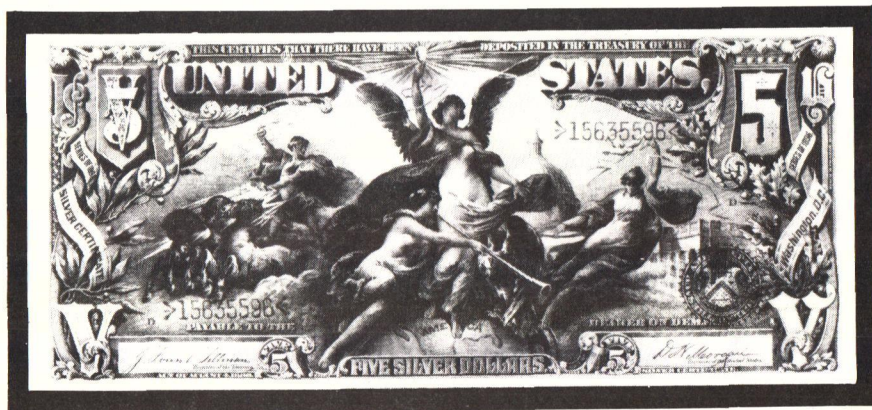
4 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd., 2 blocks west of I-95. Coin & Stamp Show sponsored by the Gold Coast Coin Club. Dorothy Kociaba, c/o GCCC, P.O. Box 205, Hollywood, FL 33022.

9-11 GREENVILLE, SC. Holiday Inn, I-385 & Roper Mountain Rd. 15th Annual Convention & Coin Show of the South Carolina Numismatic Association. Johnny T. King, P.O. Box "O," Anderson, SC 29622.

9-11 KINGSPORT, TN. Civic Auditorium, Ft. Henry Dr. Fall Coin Show hosted by the Tennessee State Numismatic Society. Ruth Armstrong, 1501 Akins Dr., Chattanooga, TN 37411.

10-11 MEMPHIS, TN. Holiday Inn-East, 5795 Poplar Ave. at I-240 S. Memphis Coin Club's Annual Coin Show. Corbitt Chandler, P.O. Box 381561, Germantown, TN 38183.

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MEMBERSHIP NEWS

10-11 MUSKOGEE, OK. Muskogee Civic Assembly Center, 5th & Boston. 26th Annual Exhibit & Coin Show conducted by the Indian Capital Coin Club. George L. King, c/o ICCS, P.O. Box 1952, Muskogee, OK 74402.

16-18 JACKSONVILLE, FL. Quality Inn—Convention Center, 5656 Arlington Expressway. Coin & Stamp Show sponsored by the Greater Jacksonville Coin Club. Jim Best, 4117 Dayrl Rd., Jacksonville, FL 32207.

17-18 CORPUS CHRISTI, TX. La Quinta Royale Hotel, downtown. Annual Fall Coin Show of the Corpus Christi Coin Club. Secretary, c/o CCCC, P.O. Box 3191, Corpus Christi, TX 78404.

17-18 FT. MYERS, FL. Holiday Holidome Motel, 2066 W. First St. 5th Annual Fort Myers Coin, Stamp, Jewelry & Baseball Card Show presented by the Fort Myers Coin Club. Jack T. Bruner, 15605 San Carlos Blvd., Ft. Myers, FL 33908.

17-18 KENNER, LA. Sheraton Hotel, 2150 Veterans Memorial Blvd. Coin Show conducted by the Crescent City Coin Club. Secretary, c/o CCCC, P.O. Box 1162, Gretna, LA 70053.

23-25 PALM BAY, FL. Holiday Inn, 1881 Palm Bay Rd. N.E. Fall Coin Show hosted by the Space Coast Coin Club. Herbert R. Hogue, Box 4335, Patrick, FL 32925.

31-November 1 LAFAYETTE, LA. Hotel Acadiana, 1801 W. Pinhook Rd. 25th Annual Cajun Coinival sponsored by the Lafayette Coin Club. Louis Pizzolatto, 2474 W. Congress, Lafayette, LA 70506.

NOVEMBER

1 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd., 2 blocks west of I-95. Coin & Stamp Show conducted by the Gold Coast Coin Club. Dorothy Kociaba, c/o GCCC, P.O. Box 205, Hollywood, FL 33022.

14 DELAND, FL. Hilton DeLand Hotel, Hwy. 92. West Volusia Coin Show presented by the West Volusia Coin Club. Jeffrey E. Bohr, 12 Big Buck Tr., Ormond Beach, FL 32074.

21-22 WICHITA FALLS, TX. Wichita Falls Activity Center, 1001 Indiana. Wichita Falls Coin & Stamp Show hosted by the Red River Coin Club. Logan Essex, P.O. Box 4061, Wichita Falls, TX 76308.

27-29 HOUSTON, TX. Hobby Airport Hilton Hotel. Annual Coin Show of the Pasadena Coin Club. Bill Chase, Box 58155, Houston, TX 77258.

DECEMBER

5-6 CAPE CORAL, FL. Fireman's Fund Hall, 1313 S.E. 47th Ter. 13th Annual Coin, Stamp, Jewelry & Baseball Card Show sponsored by the Cape Coral Coin Club. Jack T. Bruner, 15605 San Carlos Blvd., Ft. Myers, FL 33908.

5-6 JACKSON, MS. Metro Ramada Inn, I-20 W. at Ellis Ave. Greater Jackson Coin Show co-hosted by the Jackson Coin Club and the Ridgeland Coin Club. Ed Lofton, c/o GJCS, P.O. Box 6423, Jackson, MS 39212.

CENTRAL

SEPTEMBER

11 PEORIA, IL. Continental Regency Hotel. Illinois State Coin Show conducted by the Illinois State Numismatic Association. Steven J. Vesely, P.O. Box 369, New Lenox, IL 60451.

12 PONTIAC, MI. Pontiac Eagles Club, 289 W. Moncalm. Pontiac Coin & Baseball Card Show sponsored by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.

12-13 BELLEVILLE, IL. Belle-Clair Exposition Center, Rts. 13 & 159. 8th Annual Fall Coin Show of the St. Claire Numismatic Society. Otis Miller, 114 E. "A" St., Belleville, IL 62220.

13 ALSIP, IL. Alsip Holiday Inn, 5000 W. 127th St. 7th Annual Coin Show sponsored by the Oak Forest Coin Club. Howard Ribbentrop, 14849 Park Ave., Oak Forest, IL 60452.

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MEMBERSHIP NEWS

19-20 LENEXA, KS. Lenexa Community Center, Pflumm Rd. & Santa Fe Trail Dr. 19th Annual Coin Show presented by the Johnson County Numismatic Society. Joe Scarlett, 12612 W. 104 Ter., Overland Park, KS 66215.

26 CLARKSTON, MI. Clarkston Eagles, 5640 Maybee. Pontiac Coin & Baseball Card Show held by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.

27 ROCKFORD, IL. Howard Johnson's Motor Lodge, 3909 11th St. (Hwy. 251 S. & U.S. 20 Interchange). 62nd Semi-Annual Coin Show conducted by the Rockford Area Coin Club. Ralph C. Winquist Jr., 1004 "C" St., Rockford, IL 61107.

OCTOBER

2-3 NEW PHILADELPHIA, OH. Econo-Lodge Motel, 131 Bluebell Dr. S.W. at Exit 81 of I-77. 28th Annual Coin Show of the Tuscarawas County Coin Club. TCCC, Box 83, New Philadelphia, OH 44663.

3 PONTIAC, MI. Pontiac Eagles Club, 289 W. Moncalm. Coin & Baseball Card Show presented by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.

3-4 ST. LOUIS, MO. Henry VIII Inn, 4690 N. Lindbergh. 23rd Annual Coin Show conducted by the World Coin Club of Missouri. Frank A. Clemens, c/o WCCM, 5901 Hampton, St. Louis, MO 63109.

4 ALBION, MI. National Guard Armory, 1023 N. Clark St. 26th Annual Albion Coin Show presented by the Albion Coin Club. Frank Passic, P.O. Box 131, Albion, MI 49224.

4 MENTOR, OH. Country Inn, 7701 Reynolds Rd. 19th Annual Coin & Stamp Show sponsored by the Tri-County Coin Club. Dick Stewart, P.O. Box 314, Novelty, OH 44072.

9-11 HURON, SD. Huron Mall. Fall Coin & Stamp Show held by the Fair City Coin & Stamp Club. Robert Ranft, c/o FCCSC, Box 659, Huron, SD 57350.

9-11 LOUISVILLE, KY. Holiday Inn-Downtown, 120 W. Broadway. 27th Annual Kentucky State Numismatic Association Coin Show hosted by the Louisville Coin Club. Larry D. Gray, 8507 Rhett Butler Dr., Louisville, KY 40222.

9-11 WEST DES MOINES, IA. University Park Holiday Inn, I-80 & University Ave. Coin Show sponsored by the Iowa Numismatic Association. Donald Mark, P.O. Box 1, Adel, IA 50003.

11 FAIRFIELD, IL. North Side Grade School, 806 N. First St. 17th Annual Fall Coin Show conducted by the Fairfield Coin Club. Cecil Draper, Rt. 3, Fairfield, IL 62837.

11 LORAIN, OH. Gargus Hall, 1969 N. Ridge Rd. 27th Anniversary Coin Show of the Lorain Numismatic Association. Keith Klimkowicz, 105 Virginia Ave., Elyria, OH 44035.

11 MOLINE, IL. Viking Club of Moline, 1450 41st St. Annual Coin Show held by the Tri-Cities Coin Club. George Wolters, P.O. Box 332, Moline, IL 61265.

17-18 OMAHA, NE. Holiday Inn Central, 72nd St. & I-80. Central States Numismatic Society Fall Convention hosted by the Omaha Coin Club. Ralph Reeves, 1027 S. 90th St., Omaha, NE 68114.

18 CRYSTAL LAKE, IL. Crystal Lake American Legion, Oak & Woodstock Sts. 15th Annual Coin Show of the McHenry County Coin Club. Secretary, c/o MCCC, Box 271, Crystal Lake, IL 60014.

18 EAST LANSING, MI. Hannah Ballroom, 4750 Hagadorn Rd. between Grand River & Mt. Hope. Fall Coin Show presented by the Lansing Coin Club. Craig Whitford, P.O. Box 16231, Lansing, MI 48901.

18 LAFAYETTE, IN. Tippecanoe County Fairgrounds, Teal Rd. Coin Show held by the Lafayette Numismatic Society. Ed Nelson, 313 Columbia St., Lafayette, IN 47902.

18 MONROE, MI. Knights of Columbus Hall, 202 W. Front St. 16th Annual Coin & Collectibles Show conducted by the Monroe Coin Club. Mary Gail Beneteau, 15 E. Front St., Monroe, MI 48161.

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MEMBERSHIP NEWS

24 CLARKSTON, MI. Clarkston Eagles, 5640 Maybee. Coin & Baseball Card Show sponsored by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.

24 SHEBOYGAN, WI. Municipal Armory, 516 Broughton Dr. Coin, Stamp & Baseball Card Show presented by the Sheboygan Coin Club. Ed Rautmann, P.O. Box 907, Sheboygan, WI 53082.

29-November 1 ST. LOUIS, MO. Cervantes Convention Center. 8th National Silver Dollar Convention hosted by the National Silver Dollar Roundtable in conjunction with the 2nd Annual National Paper Money Convention sponsored by the Professional Currency Dealers' Association. John Highfill, P.O. Box 142, Broken Arrow, OK 74013.

NOVEMBER

1 DETROIT, MI. Edward Cardinal Mooney K of C Hall, 25300 Five Mile Rd., ½ mi. west of Telegraph Rd. 26th Annual Fall Coin Show held by the Northwest Detroit Coin Club. Tom Gillet, P.O. Box 16231, Lansing, MI 48901.

1 URBANA, IL. Urbana Civic Center, 108 Water St. Annual Fall Coin Show of the Champaign-Urbana Coin Club. Keith LeSeure, 1909 Moraine Dr., Champaign, IL 61821.

7 KALAMAZOO, MI. Kalamazoo County Fairgrounds Center Bldg., 2900 Lake St. Fall Coin Show conducted by the Kalamazoo Numismatic Club. Russell F. Barr, P.O. Box 462, Portage, MI 49081.

7 PONTIAC, MI. Pontiac Eagles Club, 289 W. Moncalm. Coin & Baseball Card Show hosted by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.

7-8 FT. WAYNE, IN. Grand Wayne Center. Old Fort Coin & Stamp Show sponsored by the Old Fort Coin Club. Marvin Mericle, P.O. Box 11051, Ft. Wayne, IN 46855.

7-8 MINNEAPOLIS, MN. Thunderbird Motel. 25th Anniversary Coin Show of the Minnesota Organization of Numismatists. Mark Mauer, 5775 Wayzata Blvd., Suite 975, Minneapolis, MN 55416.

21 CLARKSTON, MI. Clarkston Eagles, 5640 Maybee. Coin & Baseball Card Show conducted by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.

DECEMBER

5 PONTIAC, MI. Pontiac Eagles Club, 289 W. Moncalm. Coin & Baseball Card Show presented by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.



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SEPTEMBER 1987 1989

MEMBERSHIP NEWS

WEST

SEPTEMBER

13 OAKLAND, CA. Hyatt Hotel at Oakland International Airport, 455 Hegenberger Rd., off I-880. Greater Bay Area Coin Show co-hosted by the San Francisco Coin Club and the Alameda Coin Club. Stephen Seelig, P.O. Box 12085, San Francisco, CA 94112.

19-20 EUGENE, OR. Lane County Fairgrounds, 796 W. 13th. Annual Coin Show of the Eugene Coin Club. Janet Romanek, P.O. Box 2305, Eugene, OR 97402.

OCTOBER

1-4 SAN FRANCISCO, CA. Cathedral Hill Hotel, Van Ness & Geary. 26th Annual Coin Show & Exposition conducted by the Northern California Numismatic Association. Stan Turrini, P.O. Box 4104, Vallejo, CA 94590.

2-4 SALT LAKE CITY, UT. Salt Palace, 100 S.W. Temple. 24th Annual Utah Coin Show held by the Utah Numismatic Society. Alvin E. Rust, 369 S. Main St., Salt Lake City, UT 84111.

10-11 SACRAMENTO, CA. CAL Expo, Exposition Blvd. & Bus.-80. 30th Annual Coin-O-Rama of the Sacramento Valley Coin Club. Dennis Pacheco, Box 397, Roseville, CA 95661.

11 SANTA ROSA, CA. Veterans Memorial Bldg., 1351 Maple Ave. 20th Annual Coinarama sponsored by the Redwood Empire Coin Club. William Furst, P.O. Box 284, Santa Rosa, CA 95405.

17-18 SEDONA, AZ. Elks Lodge, Airport Rd. 1st Annual Sedona Coin Show hosted by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060.

17-18 STOCKTON, CA. Eagles Hall, 1492 Bourbon St. 23rd Annual Coin Show of the Delta Coin Club. Elden Enzminger, P.O. Box 216, Victor, CA 95253.

24-25 RICHLAND, WA. Rivershore Motor Inn, 50 Comstock St. 27th Annual Tri-City Coin Show held by the Tri-City Coin Club. Secretary, c/o TCCC, 5512½ W. 4th Ave., Kennewick, WA 99336.

25 RESEDA, CA. Reseda Women's Club, 7901 Lindley Ave. 29th Annual Coin-O-Rama sponsored by the West Valley Coin Club. Walt Ostromecki, Box 4159, Panorama City, CA 91412.

31-November 1 GREELEY, CO. Holiday Inn, 609 8th Ave. Coin Show conducted by the Greeley Coin Club. Friedrich P. Wach, P.O. Box 2495, Greeley, CO 80632.

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MEMBERSHIP NEWS

NOVEMBER

6-8 BOISE, ID. Holiday Inn, 3300 Vista Ave. (take Vista exit off I-84). 30th Annual Southern Idaho Coin Show presented by the Southern Idaho Coin Club. Earl Hollenberg, 2902 Pauley Dr., Boise, ID 83704.

6-8 ONTARIO, CA. Red Lion Inn, 227 N. Vineyard Ave. Fall Coin Show sponsored by the California State Numismatic Association. William J. Grant, P.O. Box 295, Patton, CA 92369.

7-8 TACOMA, WA. Tacoma Sherwood Inn, I-5 & S. 84th St. Lakewood Center Coin Show conducted by the Lakewood Coin Club. Larry King, P.O. Box 9389, Tacoma, WA 98409.

8 SANTA CRUZ, CA. CPDES Hall, 216 Evergreen St., near intersection of Hwys. 1 & 9. 29th Anniversary Coin Show held by the Santa Cruz Coin Club. John Shepard, P.O. Box 991, Santa Cruz, CA 95061.

14-15 SIERRA VISTA, AZ. Ramada Inn, Hwy. 92 S. Annual Coin Show of the Huachuca Coin Club. Dennis Warren, P.O. Box 2288, Sierra Vista, AZ 85636.

28-29 SPOKANE, WA. Ramada Inn at the airport. Annual Fall Coin Show conducted by the Inland Empire Coin Club. William A. Farrer, 6815 N. Jefferson, Spokane, WA 99208.

FUTURE ANA EVENTS

September 11-15, 1987 COLORADO SPRINGS, CO. ANA Headquarters. 50th Anniversary Congress & Medal Exhibition of the Federation Internationale de la Medaille (FIDEM). N. Neil Harris, FIDEM '87 Steering Committee, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

March 11-13, 1988 LITTLE ROCK, AR. Excelsior Hotel. 10th Midwinter Convention. Bob McIntire, General Chairman, P.O. Box 546, Jacksonville, AR 72076. Auction by Heritage Numismatic Auctions, Inc., Heritage Building, 311 Market St., Dallas, TX 75202.

July 10-16, 1988 COLORADO SPRINGS, CO. The Colorado College. 20th Annual Summer Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

July 20-24, 1988 CINCINNATI, OH. Cincinnati Convention Center. Clarion Hotel. 97th Anniversary Convention. Bruce Stowe, General Chairman, 9093 Cherry Blossom Ln., Cincinnati, OH 45231. Auction by Heritage Numismatic Auctions, Inc., Heritage Building, 311 Market St., Dallas, TX 75202.

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MEMBERSHIP NEWS

CLUB ACTIVITIES

Washington-Montgomery-Prince Georges Tri-Club (C-102734)

Kline Garners "Emme" Award

More than 1,100 collectors in the Washington, D.C., area were treated to an outstanding convention hosted by the Washington-Montgomery-Prince Georges Tri-Club on April 10-12 in New Carrollton, Maryland. One of the highlights of the 8th Annual Coin Show and Convention was the Bureau of Engraving and Printing's "Billion Dollar Exhibit." In conjunction with the exhibit, BEP 125th anniversary souvenir cards were sold featuring an embossed WMPG Tri-Club logo and a postal cancellation.

WMPG Tri-Club member Frank Katzen moderated an educational forum featuring Rudy Villarreal, chief of the BEP's Office of Currency Standards, who discussed mutilated currency; and Michael Packard, who gave a presentation about Early American coppers. At an awards breakfast honoring exhibitors and local numismatists, Burnett Anderson, Washington, D.C., representative for Krause Publications, spoke about recent numismatic happenings in the capital.

More than 25 young numismatists attended educational programs about souvenir cards, exhibiting, and general and

topical coin collecting. Youths correctly answering questions at a numismatic quiz were awarded play money, which they later used at a special youth auction. The YN program was organized by Jean F. Kline, who received this year's "Emme" Award as outstanding young numismatist advisor in the Washington, D.C., area.

The award was introduced in 1985 by its namesake, Sandra J. Emme, WMPG Tri-Club convention chairman, to promote local YN activities. Kline, a former board member and second vice president of Prince Georges County Coin Club, has been a participant in YN programs since 1984. She collects John F. Kennedy medals (because her initials also are JFK) and German paper money.

The WMPG Tri-Club is a cooperative organization comprising three clubs—the Washington Numismatic Society, Prince Georges County Coin Club and Montgomery County Coin Club. Anyone interested in learning more about these clubs is invited to write to Sandra Emme, P.O. Box 47505, Forestville, MD 20747.

Northwest Coin Club (C-4517)

Saffert Assumes Editorship

Minnesota's Northwest Coin Club has judged its 53rd Annual Coin Show, held March 20-22, its best ever. The bourse featured more than 70 tables, and dealers reported an excellent show. Competitive exhibits filled 20 cases, plus a special display highlighted treasures recovered from the wreck of the 17th-century galleon *Nuestra Señora de Atocha*. A representative from Mel Fisher's Treasure Salvors, the firm responsible for discovering the *Atocha* off the Florida coast, provided a videotape and slide presentation.

William Daehn recently stepped down as editor of the NCC newsletter. Taking over the reins is John Saffert, who edited his first issue in May 1987. States Saffert, "I can only hope to maintain Bill's level of creativity and enthusiasm." The May newsletter features a redesigned masthead and implementation of a regular listing of upcoming area coin shows.

Highlights of the club's May 14 meeting included a slide presentation by mem-



Sandra J. Emme, WMPG Tri-Club convention chairman (right), presents the "Emme" award to outstanding YN advisor Jean Kline at the organization's convention in April.

MEMBERSHIP NEWS

ber Ted Molitor entitled "Coins of the Bible." The slides were borrowed from the ANA's circulating visual library, which offers slide sets as well as videotapes for use by members.

Established in 1934, the Northwest Coin Club hosted the ANA's annual convention in Minneapolis in 1936 and received its 50-year membership award from the ANA in 1984. Persons interested in learning more about the club and its activities are encouraged to contact William Daehn, P.O. Box 18053, Minneapolis, MN 55418.

Miramichi Coin Club (C-136131)

20th Anniversary Observed

The Miramichi Coin Club, based in Newcastle, New Brunswick, Canada, celebrated its 20th anniversary last May by hosting the Atlantic Provinces Numismatic Association Spring Rally, which featured a wine and cheese social, competitive exhibits, bourse tables, speakers

and a donation auction. APNA members came from as far as Ontario and the states of Maine and Maryland, as well as from all of the Atlantic provinces.

Dealers' offerings comprised coins, medals, tokens, paper money, numismatic literature, stamps, and baseball and hockey cards. A biannual meeting of the Atlantic Provinces Wooden Money Association, which observed its 5th anniversary, was held in conjunction with the rally. Exhibits of coins, medals, paper money and woods were mounted and judged, and awards were presented following closing ceremonies and a lobster supper.

Vince Mitchell, recognized as the only MCC founding member still active in the club, swept the competition by earning first-place exhibit awards in the categories of Canadian decimal coinage, world coins and paper money, Canadian medals, and best-in-show. First place in the field of Canadian paper currency went to Mark MacLaughlin, and Wayne Gilcash took first place in the miscellaneous

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MEMBERSHIP NEWS

In an effort to expand our readers' awareness of the wealth of collecting possibilities, THE NUMISMATIST periodically will focus on an organization dedicated to promoting interest and activity in a specialized field.

Liberty Seated Collectors Club (C-93988)

Like many clubs that emphasize a particular collecting interest, the Liberty Seated Collectors Club draws members nationwide. The LSCC boasts 510 active members, all interested in the study of U.S. Liberty Seated silver coinage produced from 1837-91. The Liberty Seated motif appears on U.S. half dimes, dimes, 20 cents, quarters, half dollars and dollars of this period.

LSCC members meet annually in conjunction with the ANA anniversary convention. The gathering includes a business meeting where plans are discussed for production of the upcoming year's club journal, followed by an open educational forum where members exchange information and opinions, and pass around coins for examination.

The LSCC periodical, *The Gobrecht Journal*, is named for Christian Gobrecht, the 19th-century assistant engraver of the U.S. Mint who designed the patterns for the Liberty Seated series. *The Gobrecht Journal* is published three times per year in March, July and November, and each issue offers approximately 10 articles reflecting original research, such as "A Survey of Auction Records for Twenty-Cent Pieces," and "An Interesting 1857 Dime with Recut 185 in Date." The journal also includes short announcements of meeting and show dates, letters to the editor, and some advertising.

Approximately every five years, the LSCC combines 15 issues of *The Gobrecht Journal* into a hard-bound volume, which it offers for sale to collectors. LSCC members feel that these collective issues comprise the most useful references available on the subject of Liberty Seated silver coinage. Club members vote for the best article published in the journal each year and present the Kamal M. Ahwash Literary Award to the winning author.

John McCloskey is president of the group and editor of *The Gobrecht Journal*; Roy Ash serves as vice-president; and John Kroon is secretary-treasurer. Officers serve one-year terms and are elected by the members. First-year dues for membership in the LSCC are \$11. Those interested in learning more about the Liberty Seated Collectors Club and its activities are invited to contact John McCloskey, 5718 King Arthur Dr., Kettering, OH 45429.



category for his exhibit about the history of wooden money.

Harold Don Allen, noted Canadian numismatist, delivered a thought-provoking talk at the ceremonial banquet about the enjoyment derived from coin collecting. He noted the importance of coin collect-

ing as a leisure interest, cautioning against the possibility of a passive "television generation," which is less able to develop, sustain and thrive on its own interests. Allen also advised that collectors be alert to "new thresholds in monetary practice," such as the new gold-hued Canadian

MEMBERSHIP NEWS

"loon" dollar coin, revised paper money designs, and an increased tendency to automation in financial transactions.

Both Allen and APNA President Ian Graham congratulated the Miramichi Coin Club on its two decades of community leadership in the field of educational numismatics. Inquiries regarding the Miramichi Coin Club and its activities should be directed to the club secretary, Robert J. Savoy, c/o MCC, P.O. Box 107, Newcastle, New Brunswick E1V 3M2, Canada.

Albion Coin Club (C-42190)

Wood Honors Representative Gardner

To promote its upcoming 26th Annual Coin Show, Michigan's Albion Coin Club has issued a two-inch commemorative wood depicting Congressman Washington Gardner (1845-1928). A Civil War veteran, Gardner served as Michigan Secretary of State, in the U.S. House of Representatives, as U.S. Commissioner of Pensions, and as Commander-in-Chief of the Grand Army of the Republic.

While a Congressman, Gardner represented the 3rd Michigan District, which includes the City of Albion. A local high school was named for Gardner shortly before his death. His remains are buried in Albion's Riverside Cemetery.

ACC's 26th Annual Coin Show is scheduled for Sunday, October 4, 1987, at the National Guard Armory on North Clark Street. Admission is free, and 20 bourse dealers have reserved tables.

The commemorative wood shows a profile of Representative Gardner on the obverse; the reverse details coin show information. Woods are available for 25 cents each, plus a self-addressed, stamped

envelope, from the Albion Coin Club, P.O. Box 131, Albion, MI 49224. When ordering two or more woods, please send a large return envelope with additional postage. Show and bourse information may be obtained from Frank Passic in care of the ACC address.

Red Rose Coin Club (C-35575)

Members Enjoy Excursion to ANS

Eleven members of Pennsylvania's Red Rose Coin Club traveled to New York City to visit the headquarters of the American Numismatic Society on June 6. Warmly welcomed by the ANS staff, the collectors enjoyed a variety of programs and tours arranged specially for them.

ANS Director Leslie Elam and Development Officer Sande Elinson greeted the arriving visitors. William Bischoff, assistant curator of modern coins, then delivered a slide presentation about modern coinage. Alan Stahl, who had polled the RRCC members about their collecting interests, pulled examples of coins, medals and tokens from the ANS' impressive cabinet for the visitors' examination.

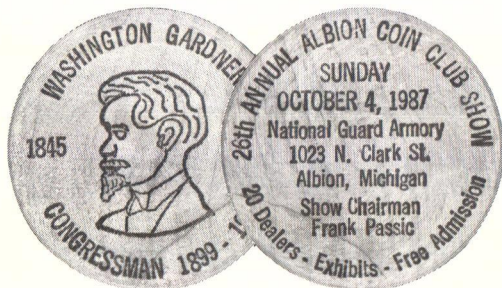
The group later attended a presentation about photographing coins by Frank Deak, ANS photographer; Marie Martin, associate editor of ANS publications, explained the techniques and equipment used in producing a publication; and ANS Librarian Frank Campbell headed a tour of the library, where some of the visitors spent the afternoon perusing the extensive resources.

The RRCC boasts 210 members, meets twice monthly (only once a month in June, July, August and December), issues two medals and one souvenir card per year, and publishes a monthly newsletter *Numisnews*. Those desiring more information about the Red Rose Coin Club can contact Secretary James M. Hebel Jr., P.O. Box 621, Lancaster, PA 17604.

Greater Houston Coin Club (LC-28)

Club Organizes Collection for Houston Museum

This month three members of the Greater Houston Coin Club hope to have achieved the goal they set for themselves



MEMBERSHIP NEWS

approximately 1½ years ago—to organize, catalog and prepare a permanent exhibit of the coins, paper money and tokens acquired by the Houston Museum since 1927. The museum's numismatic collection has been resting in drawers, never exhibited, over the 60-year span of their custodianship.

The club members decided to volunteer their Saturdays to the project, and though the coin exhibit will be aimed primarily at the younger generation, it is hoped it will arouse interest in coin collecting among all age groups. In addition to volunteering their time, members of the Greater Houston Coin Club recently approved a \$1,000 donation to the Houston Museum to assist in mounting the display. Additional funds for this project are still being solicited by the museum.

The GHCC holds meetings the third Thursday of each month in Houston. A typical meeting includes auctions, presentations by members on varied numismatic topics, and the giving of door prizes. Interestingly, those who win prizes at

meetings must give a brief talk describing their personal collecting interests at the next meeting before they actually receive the goods. Members feel this encourages public speaking, and many discover that talking in front of a group is not as difficult as they imagined.

The club also sponsors a picnic and a greater Houston area money show each year. The show, always held on the last weekend in January, has been an annual event for 30 years and is one of the biggest in the country. For more information about the Greater Houston Coin Club or its activities, contact the club at P.O. Box 2963, Houston, TX 77001.

Northern California Numismatic Association (C-44444)

Group Gears Up for Impressive Show

Plans are under way for the Northern California Numismatic Association's 26th

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Capped Bust	\$2½	20,000	No Motto	\$10	11,500
Classic	\$2½	7500	Liberty	\$10	3500
Liberty	\$2½	2750	Indian	\$10	3500
Indian	\$2½	2750	Liberty Type 1	\$20	8500
Three Dollars		7500	Liberty Type 2	\$20	4500
Draped Bust	\$5	12,500	Liberty Type 3	\$20	3000
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MEMBERSHIP NEWS

Annual Coin Show and Exposition, scheduled for October 1-4 at the Cathedral Hill Hotel in San Francisco. More than 100 bourse tables will be manned by well-known dealers from the United States as well as some foreign countries.

Educational programs planned for the exposition are intended to recognize and promote local hobbyists by featuring Californians who will speak about their particular collecting interests. G. Lee Kuntz will draw on his experience as owner of Masterpiece Medallions in his presentation "To Sink a Die," which describes the process of designing and minting a medal.

Howard C. Lonsdale will deliver "Victoria's Many Faces," accompanied by an extensive display of the coinage of Queen Victoria. Kuntz later will talk about U.S. half cents, based on his long-time collecting interest in this particular series.

Ron Kelichner, quality assurance man-

ager at Anheuser Busch in Fairfield, California, will present "Breweriana," an extensive review of brewery collectibles. San Francisco Coin Club President Hans Hansson will deliver "Sweden: Country and Coins," a discussion focusing on Swedish and Scandinavian coinage and history. Finally, Mike Stanley will present his humorous talk entitled "Newspapers: Headlines and Fun," which describes newspaper collecting.

Other events scheduled for the exposition include competitive and non-competitive exhibits, an auction conducted by Pacific Coast Auction Galleries, activities specially planned for junior collectors, drawings, and the NCNA's annual dinner. Admission to the exposition is free; additional information can be obtained from NCNA Publicity Coordinator Stan Tur-rini, c/o NCNA, P.O. Box 4104, Vallejo, CA 94590.

REQUEST FOR LISTING IN

Calendar of Events

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved exclusively for ANA member clubs and organizations. Entries must be received by the editorial office **at least eight weeks** prior to the cover date of the magazine, and preferably as much as **four months** in advance so announcements can appear in several consecutive issues. Send completed form to:

ANA Calendar of Events
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

Sponsoring organization _____ ANA # _____

Name of show _____

Show date(s) _____

Show location _____

Street (or other directions) _____

City _____ State _____

Chairman or other person to be contacted for more show information (print exactly as you wish it to appear in the calendar):

Name/Title _____

Address _____

City _____ State _____ Zip _____

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- Another liquidation option through our immediate cash offer service
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Our concept is revolutionary in the rare coin industry. For a \$25 fee, each coin submitted for certification is graded by a board of expert numismatists. Once graded, the coin is placed with a certification number in a hard plastic holder providing both security and easy viewing. The certification

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2 Inclusion in Trading Company	x \$13 per coin		
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TOTAL AMOUNT DUE			

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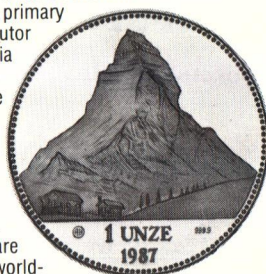


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MEMBERSHIP NEWS

MEMBERSHIP REPORT

TOP RECRUITERS

Club Representatives	District Representatives	Young Numismatists
None Qualified	None Qualified	None Qualified
Working Members	Dealer Boosters	
Leon T. Lindheim 4	John Paul Sarosi 5	
Douglas B. McDonald 4	Kathryn Sarosi 5	
	Alex J. Barna 3	

Only those members signing two or more new applicants are considered in this listing of top recruiters. In cases where a number of members qualify, only the top three recruiters in each category are listed. However, the efforts of all recruiters are greatly needed and appreciated.

Applications published in the July issue have been accepted for membership. The following applications, representing membership numbers 136183 through 136451 inclusive and LM-4068 through LM-4078 inclusive, were received before July 14, 1987. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applications are for Regular Membership. If no objections are filed prior to October 1, 1987, these applicants will become members on that date and notice to that effect will appear in the November 1987 issue. Absence of a state heading indicates that no applications were received from that state. If no proposer is listed, the applicant was sponsored by a member of ANA headquarters staff.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants. Although the Association cannot prevent such use of your address now or in the future, it has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.

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Sid Ponder, 1617 Woodridge Ct., Mobile, AL 36609.

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H.W. Johnson, Anchorage, AK. Lane C. Rees

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Kelly K. Darby, Flagstaff, AZ. Jay Darby (J)
George Flores, Phoenix, AZ.
Earl M. Lowenstein, Sun City West, AZ. Israel Numismatic Society of Phoenix, South West Coin and Stamp Club

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William M. Buckalew, Chula Vista, CA.
Sherri D. Camps, San Carlos, CA.
Dan Chapman, 8078 Hemingway Ave., San Diego, CA 92120.
LeNora Cochran, P.O. Box 63, Cassel, CA 96016.
William J. Cole, Cerritos, CA.
John L. Cover, 264 Rancho Santa Fe Rd., Olivenhain, CA 92075.

Noble Craver, 8009 Shantung Dr., Santee, CA 92071.

John Crawford, P.O. Box 336, Yucca Valley, CA 92284.

Marvin R. DeLoatch, 1736 Catlin Dr., Fairfield, CA 94533. Thomas Francis

Andy De Luna, 24415 Penrose Ct., Diamond Bar, CA 91765. (J)

R.L. Futoran, Studio City, CA.

Stanley L. Grissom, Highland, CA.

Shannon Hannock, 9081 Palmetto, Fontana, CA 92335. (J)

Richard L. Horwitz, Santa Monica, CA.

Edward G. Kowalczyk, P.O. Box 172, Pebble Beach, CA 93953.

Enrico K. Lopez, 4271 Wightman Dr., San Diego, CA 92105. (J)

Thomas Lyons, P.O. Box 480, Somis, CA 93066.

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Charles A. Montero, Huntington Beach, CA.

Cathy Newman, Oakland, CA.

Ray Douglas Owens, P.O. Box 11315, San Francisco, CA 94101.

Donald T. Perry Jr., Ontario, CA.

John Pesapane, 13110 Oak Crest Dr., Yucaipa, CA 92399. (J)

Glen G. Peterson, P.O. Box 1234, Trona, CA 93562.

Clarence E. Rhodes, 1210 Cameo Dr., Campbell, CA 95008.

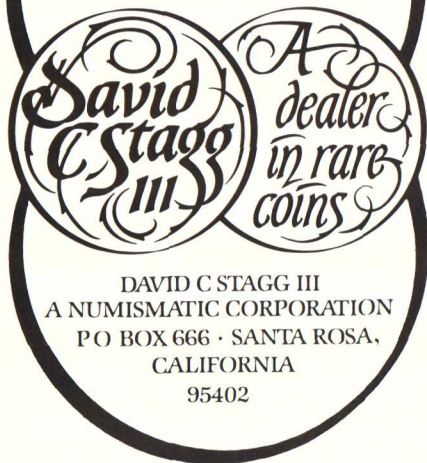
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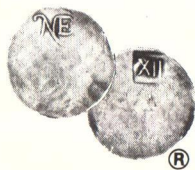
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Patrick Cruikshank, 600 Shelard Plaza N., Minneapolis, MN 55426.

George De Stefano, 5353 Wayzata Blvd., Minneapolis, MN 55416. (LM).

Steven M. Hart, 436 Kiowa Ave., New Brighton, MN 55112.

Patrick Hennessey, 600 Shelard Plaza N., Minneapolis, MN 55426.

MISSOURI

Brent Galliant, 515 N. 5th, Apt. G-1, St. Joseph, MO 64501.

Christopher M. Urhahn, 9110 Gedde Ave., St. Louis, MO 63134. (J)

MONTANA

Robert Kunz, 1015 Sioux Rd., Helena, MT 59601.

Loren Luthje, 829 Willow Cir. Rd., Philipsburg, MT 59858.

NEBRASKA

Eileen Kelly, Omaha, NE.

NEVADA

Megan Andrews, 230 Arletta St., Reno, NV 89503. Douglas B. McDonald (J)

Daren Demangate, P.O. Box 4455, Sparks, NV 89431. Douglas B. McDonald (J)

Gerald N. Lampert, Henderson, NV.

Cory Smart, 2311 Rosecrest Ct., Sparks, NV 89431. Douglas B. McDonald (J)

Mandy Williams, 20 Keegan Cir., Reno, NV 89503. Douglas B. McDonald (J)

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Louis Demos, 228 Spruce St., Manchester, NH 03103. (J)

Gerard C. Lefebvre, Winchester, NH. Keith C. Kuningas

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Stanley Antonoff, 105 Portland Ave., Bergenfield, NJ 07621.

Jerome U. Burke, 12 Broad St., Red Bank, NJ 07701.

Charles D. Corrado, 27 Ridgeview Ave., West Orange, NJ 07052.

Richard Delpizzo, Cliffside Park, NJ. Vincent Amarosa

John E. Dunn, Somerville, NJ.

Kaplan Elbert, Morristown, NJ.

Jack Harvey, 25 Freeman St., West Orange, NJ 07052.

John Hoitsma, 11 Hess Ct., Upper Saddle River, NJ 07458.

Tin M. Khin, Edison, NJ.

George Louie Jr., Cinnaminson, NJ. Alex J. Barna

Joseph J. Lujbli, 26 Hirth Dr., Newfoundland, NJ 07435.

Richard H. Pisegna, Wall, NJ.

Scott S. Rose, East Brunswick, NJ. Robert C. Rose (JA)

Steven J. Silva, 1309 White St., Hillside, NJ 07205-2220.

Esther V. Skic, Pennington, NJ. Clifford Mishler (A)

George Skic, Pennington, NJ. Clifford Mishler

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James Frey, 2000 Ridge Rd. W., Rochester, NY 14626.

Jacques A. Frye, Mount Sinai, NY.

James Grotto, Saratoga Springs, NY.

D. Bernard Hoenig, Far Rockaway, NY.

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Joseph J. Luciano, 343 Baynes St., Buffalo, NY 14213.

Raymond Matteau Jr., R.D. 2, Box 2116, Westport, NY 12993.

Gary L. McNew, PSC 4, Box 24, APO New York, NY 09294.

David Morgon, 29 Washington Sq. W., Suite 1-D, New York, NY 10011.

Timothy M. Nolan, Rochester, NY.

Horace C. Perry, Rochester, NY.

Robert C. Rowe Jr., Bronx, NY.

Ari D. Sass, New York, NY. (J)

Steven Siegel, Dix Hills, NY.

Paul Simonetti, 1161 Waverly Ave., Farmingville, NY 11738. Howard Schneider

Jack R. Steua, Levittown, NY.

Hamid K. Talaie, 451 Fulton Ave., #318, Hempstead, NY 11550.

Eugene E. Thompson, Rockville Centre, NY.

John Vassiliw, New York, NY. Arnold R. Saslow

Richard Wish, Coram, NY.

William E. Wynne, 42 Lakeside Dr., Highland Mills, NY 10930.

Frank J. Zaccigna, 263 Burmon Dr., Orchard Park, NY 14127.

Joseph B. Zurun, P.O. Box 1078, APO New York, NY 09293.

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Robert J. Bateson, Wilmington, NC.

Roger W. Blanchard, Winston-Salem, NC. W.E. Bratten

Gregory P. Hatem, 5124-B Vann St., Raleigh, NC 27606. Gerald A. Schmidt, Ruth A. Schmidt

Carlotta Jordan, Charlotte, NC. Will Jordan (A)

Charles S. Myerly, 4800 Sentinel Post Rd., Charlotte, NC 28226.

Morton K. Palmer, 610 Brandon St., Statesville, NC 28677.

Stephen E. Willis, 1748 Beaumont Dr., Greenville, NC 27834.

OHIO

John E. Andermatt, 1439 Walshire Dr. N., Columbus, OH 43232.

William Ernst Goos, 528 Camden Rd., Eaton, OH 45320. Mark L. Mendelson

Thomas W. Kern, 105 Greenmount Blvd., Dayton, OH 45419.

Debra J. Melton, Cincinnati, OH.

Agnes Mirando, Conneaut, OH. Leon T. Lindheim

Timothy M. Opsitnick, 5370 Cornell Blvd., North Ridgeville, OH 44039. Leon T. Lindheim

Daniel N. Sutherin, Bedford, OH. Leon T. Lindheim

Glenn B. Vannoy, 4811 Clague Rd., North Olmsted, OH 44070. Leon T. Lindheim

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Vincent G. Reidenbach, 2006 Woodrock, Duncan, OK 73533.

OREGON

Brent A. Barrett, HCR 56, Box 531, John Day, OR 97845. (J)
Lynn C. Hardy, 98 Shore Dr., #16, St. Helens, OR 97051.
Thomas E. Quigley, 35 N.E. Buffalo St., Portland, OR 97211.

PENNSYLVANIA

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Grant R. Brown, Berwyn, PA.
Larry Horowitz, Pittsburgh, PA. Theodore H. Shiff III
Kimball R. Manning, P.O. Box 1000, #264, Loretto, PA 15940.
Wayne Shoudt, 417 Oakwood Ave., Stroudsburg, PA 18360.

RHODE ISLAND

James Higson, P.O. Box 107, Exeter, RI 02822.

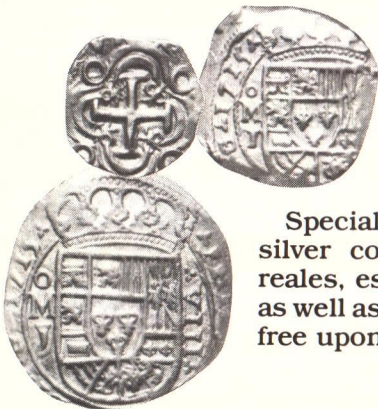
SOUTH CAROLINA

William E. Allgood, 310 Pendleton St., Easley, SC 29640.
Robert A. Perrin, 112 Lakewood Ct., Inman, SC 29349.

TENNESSEE

John R. Cash, P.O. Box 508, Hendersonville, TN 37077-0508.
Tim L. Dumm, 3162 Edgeworth Ln., Memphis, TN 38119.
Howard G. Oliver, 228 Overby Dr., Antioch, TN 37013.
George L. Tabor Jr., 303 Montgomery St., Johnson City, TN 37604.
Susan A. Watters, Knoxville, TN. (LM).
Scott Yates, Stillhouse Hollow Rd., Franklin, TN 37064. (J)

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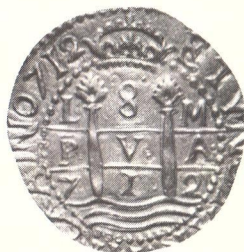


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William J. Conner, R.R. 1, Box 109-X, Sandia, TX 78383.
Warren G. Craig, 2502 Greenbriar Dr., Abilene, TX 79605.
Richard E. Ferber, Ft. Worth, TX. (CLM)
Eugene J. Gilboe III, Dallas, TX.
Vernon G. Goodrich, Azle, TX.
James R. Heller, Del Rio, TX. John Paul Sarosi, Kathryn Sarosi
Terri L. Hewitt, Dallas, TX.
Bryan T. Newman, 4100 Spring Valley, Suite 700, Dallas, TX 75244.
George P. Page, 4100 Spring Valley, Suite 700, Dallas, TX 75244.
Armando Peña, 2103 Travis, Laredo, TX 78040. (J)
Sid Reichenberger, 4100 Spring Valley, Suite 700, Dallas, TX 75244.
James E. Speier, Corsicana, TX. John Paul Sarosi, Kathryn Sarosi
Richard N. Wolf, P.O. Box 4625, El Paso, TX 79914-4625. A.E. Bebee

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Kelly J. Hansen, Springville, UT.
Jerry R. Hogan, Centerville, UT.

VERMONT

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Susanne Enfield, Richmond, VA. John Steele Eunson (LM)
John Feigenbaum, Virginia Beach, VA. David L. Feigenbaum (A)
Steven Sowin, Annandale, VA.
Robert Whitworth, 1718 Essex Rd., Charlottesville, VA 22901.

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Frank D. Jurak, Tacoma, WA. Norman Mikat
Don Knutsen, 8002 37th St. Ct. W., Tacoma, WA 98466. Louis E. Weissman
Charles Albert McCaughan, 20041 10th Ave. N.W., Seattle, WA 98177.
R.J. Rotter, 268 W. Spruce, Sequim, WA 98382.

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Larry M. Stover, Beaver, WV.

WISCONSIN

Richard J. Cushing, 3933 Regent St., Madison, WI 53706.
David E. Stilp, Orfordville, WI. (CLM)

WYOMING

Dennis L. Conner, Cheyenne, WY.

PUERTO RICO

Esther M. Cruz, Calle 6-H -6, Arecibo, PR 00612.
Luis M. Malpica Jr., 7-15 2nd St., Alt. de Torrimar, Guaynabo, PR 00657. (J)

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Yvone Alaba-Dadzie, P.O. Box 279, Teshie Accura, Ghana.
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Lee Hon Man, 321 Excelsior Shopping Center, Causeway Bay, Hong Kong. Roland Chan

Rejoice Mawuse Awosi Hodasi, S.S.B. Bank Ltd., Tema Community 2, Baj Tema, Ghana.

Guy J. McCauley, Digby County, Nova Scotia, Canada. Denis Kelly

Emmanuel Otin Korang-Vanderpuye, S.S.B. Bank Ltd., Tema Community 2, Baj Tema, Ghana.

Joaquin Araico Rio, Madero #1-401, Mexico City, Mexico.

Talib A. Saleh, 4245 St. Catherines St., Vancouver, British Columbia V5V 4M2, Canada.

Willem Van Alsenoy, Antwerp, Belgium. (CLM)

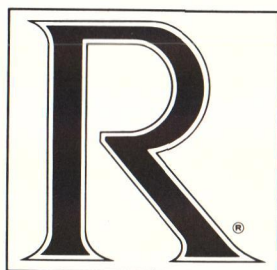
DECEASED

R 124312	DeWitt M. Miles, Chipita Park, CO
R 118747	Lawrence A. Nilson, Daytona Beach, FL
R 114366	Lawrence P. Rich, Shreveport, LA

OBITUARIES

James E. Hansen
ANA 71252

Utah Numismatic Society and ANA member James E. Hansen, 56, died May 31, 1987, in Salt Lake City, Utah, of leukemia. Hansen was a doctor specializing



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#371

MEMBERSHIP NEWS

in ear, nose and throat conditions and pioneered holistic medicine. He was active in the Church of Jesus Christ of Latter-Day Saints and was an avid outdoorsman, skier, and coin and token collector.

Hansen is described by fellow UNS club member Bob Campbell as "a kind of a closet collector; he didn't flaunt his knowledge or expertise in several areas of U.S. and world coins." Continues Campbell, "He was a true collector, taking into account all factors when he purchased coins. . . [he] always had something positive to say about every kind of collector, and was always willing to listen to new information . . ."

Hansen's numismatic interests encompassed world crowns, British coins, and U.S. silver dollars, half dollars and quarters. Franklin halves were his specialty, and in the past few years he had become interested in Utah trade tokens, of which he had acquired a very fine collection.

Preceded in death by a son, Kelly, he is

survived by his wife, Patricia; three sons, Marc and Randy of St. George, and Eric of Provo; two daughters, Karen Cook and Lara Jane Wright, both of St. George; his father; two brothers; and a granddaughter.

Morris Bram ANA 23236

Morris Bram, president and board chairman of the American Israel Numismatic Association, died July 13, at his home in Tamarac, Florida, of congestive heart failure. He was 78 years old.

Born Morris Abramowitz, the son of Romanian immigrants, he grew up in the South Bronx. He was employed by an import firm where he met Lena Fleitman, whom he married in 1932. Bram left the import business and opened a luncheonette in the Bronx. In 1946, he shortened his name to Bram.

He described his occupation as a "counterman" when he joined the American

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Numismatic Association in 1954. In the 1950s, seeking to fill his evenings with something besides falling asleep in front of the newly popular television set, he informed his wife that he was going to collect coins. He subscribed to *Numismatic Scrapbook Magazine* and joined the Long Island Coin Club, which he later served as president.

In 1967 Bram, along with a handful of "businessmen and a few retirees" founded the AINA in New York City with the intent to "provide a meeting place, an education center, a gathering point for supporters of Israel who were also dedicated numismatic scholars and even historians." Within 10 years the AINA was the third largest numismatic organization in the world, with more than 50 Israel numismatic societies as members. The AINA issues a regular publication, *The Shekel*, organizes large conventions drawing members from many states and dealers nationwide, and arranges a study tour to Israel allowing participants to live and study numismatics there for two weeks each year. Bram was instrumental in the AINA's success.

Bram also was a past president of the Brooklyn Coin Club and the Israel Numismatic Societies of New York and Long Island. He was a Fellow of the American Numismatic Society, and a member of the Canadian Numismatic Association, the Token and Medal Society, the Organization of International Numismatists and the American Vecturist Association. In 1974, he and Lena received Krause Publications' Numismatic Ambassador Award, and in 1979 Bram received his 25-year membership award from the ANA.

Morris Bram is survived by his wife, a son, Julius of Norwalk, Connecticut; a daughter, Gladys, of Durham, North Carolina; and grandchildren Glenn, Robin, Michelle and Leslie. The American Israel Numismatic Association is establishing a memorial fund in Bram's name. Contributions will not be deposited in the general AINA treasury but will be earmarked for the special fund. Direct contributions to the Morris Bram Memorial Fund, c/o AINA, P.O. Box 25790, Tamrac, FL 33320.

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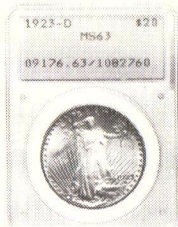


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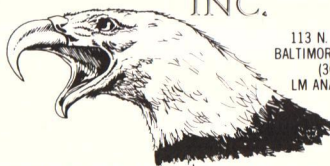


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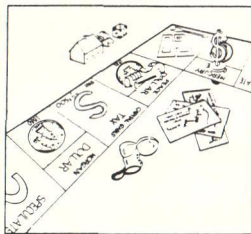
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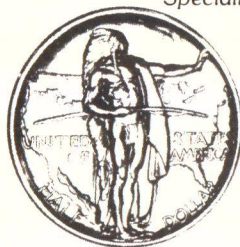
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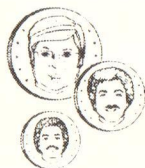
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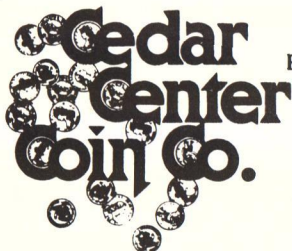
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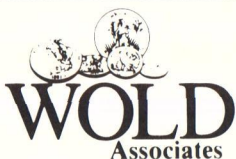
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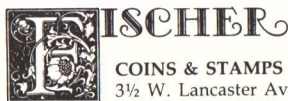
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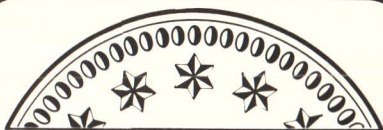
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AK Coins/Anima Klement	2031	Cohen, James H. & Sons, Inc.	2016	Gilbert-Martin Agency	1842
AALL Coins	2025	Cohen, Jerry, Corporation	1843	Gillio, Ronald J., Inc.	1867
Abbott's Coinex Corp.	2032	Coin & Bullion Reserves	2047	Glazer, Len & Jean	2015
Adams, Al C.	2051	Coin Exchange, The	2042	Gold & Silver Emporium	2050
Alamo Heights Coin Shop	2027	Coin Galleries	1832	Gold Dust Coin	2048
Albuquerque Collector's World	2051	Coin World	1834	Golden Eagle Coin Exchange	2024
Alkmaar Associates	2033	Coins & Currency, Inc.	2046	Goldman, Kenneth M., Inc.	1880
Allen's	2039	Coins of the Realm, Inc.	2034	Gothic Coins & Stamps, Inc.	2054
Allied Coin Investments, Inc.	2045	Coins Unlimited	2029	Great American Coin Co.	2030
Allstate Coin Co.	1992	Colavita, S.M., Coins	2046	Great Lakes Coin Co.	1956
Ambassador Coins & Stamps, Inc.	2044	Collectors Choice, The	2045	Gross, Richard, Rare Coins, Inc.	2030
American Coin Co.	2028	Collector's Corner, Inc.	1853	Gulde, John	1859
American Coin Portfolios	2034	Colonial Coins, Inc.	2040	Gulfcoast Rare Coins, Inc.	2030
American Heritage Minting	1844, 2021	Colony Coin Co.	2043	Hall, David	1887
American Rare Coin, Inc.	2056	Commom Towne, Inc.	2019	Hamilton, John T.	2031
American Silver Dollars	2032	Commercial Coin Co.	2047	Hanks & Associates, Inc.	1841
Ampacher, Bruce	2022, 2039	Continental Coin Corporation	1983	Harmer Rooke Numismatists, Ltd.	1978
ANACS-Request for Certification Forms	2062-63	Continental Investment Group, Inc., The	1991	Hauser's	2045
Ancient & Rare Coins	2049	Criswell, Grover C.	2055	Hayes, Charles E.	2049
Annis, Michael C.	1844	Currency Unlimited	2049	Hendler, Saul	2022
Apte, Donald, Inc.	2055	Curtis, Mark S.	2027	Heritage Numismatic Auctions, Inc.	1827
Armstrong, Dick, Rare Coins	2022	DARU	2050	Hipps, Ed, Gallery	2037
Astrich, Robert L.	2050	Dannreuther, John, Rare Coins, Inc.	1992	House of Stuart, Ltd.	1987
Avena Coin Co., The	1990	Davies-Nadin-Davis	2022	Hudson, Louis, Rare Coins	2050
Avenue Coins & Stamps	2025	De Falco, Mike, Rare Coins	2033	Hughes House	2010
Ball, Harold J.	2041	Delaware Valley Coin & Stamp Co.	2015	Imperial Coins	2052
Bank Leu, Ltd.	1930	Denly's Coins of Boston	2046	InterCol Collectables Gallery	2047
Baxter, Jack M., Coins	2028	Devonshire Rare Coin Galleries	1833	International Coins & Currency, Inc.	2052
Beach, George M.	2038	Dolphin Coins	2043	International Coins Unlimited, Inc.	2045
Bebee's	2064, IBC	Downie, P.J., Pty. Ltd.	2039	Isaac, Jeff, Rare Coin, Inc.	2018
Berg, Dave, Investments Ltd.	2048	Dynamic Software, Inc.	2021	J & D Coins	2026
Berk, Harlan J., Ltd.	1980	Early American Numismatics	2053	J & M Numismatic Investments	1926
Betts, Hedley	2023	Edelman's	1939	JRM Coins	2052
Beymer, Jack H.	2036	Edgewood Coin Shop	2038	Jackson, Larry	2029
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Blanchard, James U. & Co., Inc.	2037	Eighteen Forty One	2052	James, Ryan, Ltd.	2033
Bland, David, Jr., Galleries, Inc.	2020	Eighteenth Avenue Rare Coins	2018	Johnbrier, Alfred E.	2039
Blum, Steve, Inc.	2031	Elman, Lawrence	2049	Johnson, Robert R., Inc.	2050
Borda, Daniel J.	2017	Empire Coins	2052	Jones, Harold C., Jr.	2046
Bourne, Remy	1829	England, Victor	2026	Jones, Harry E.	2009
Bowers & Merena Galleries, Inc.	1836, 1960-61	Error Trends Coin Magazine	2044	Jorgensen, Art	2032
Brigandi, Donald E., Co., Inc.	2033	Escondido Coin Shop	2054	Justrite Rare Coins, Inc.	2025
Brombal, Paul A.	2027	Essex Numismatics, Inc.	1943	Kagin's	1847, 1861
Brown, Hy, Inc.	2016	Estes, Steve, Inc.	1942	Kelly, Kirk, Rare Coins	2055
Bryan, Ltd.	1966	Eunson, Steele, Rare Coins	2054	Kern, Jonathan K.	1973
Bullowa, C.E.	2043	Excelsior Coin Gallery	2042	Keystone Coin & Stamp Exchange	2022
Byers Numismatic Corp.	2047	Eyer, Steve	2037	King, James D.	2032
California Coin Exchange	2028	Fairfield Rare Coins	2031	Kirtley & Fauver Exonomia	2039
California Numismatic Investments, Inc.	2040	Ferris Stamp & Coin Co.	2049	Klausen, Jack	1975
Canadian Numismatic Journal	2044	First Union Company	2041	Knight, Lyn F.	2038
Capital Plastics	1989	Fischer Coins & Stamps	2048	Kolbe, George Frederick	1871
Captain Cook Coin Co. of Honolulu, Inc.	2008	Florida Coin Exchange	2053	Koppenhaver, Paul L.	2047
Carlton Numismatics, Inc.	2049	Flynn, Joe, Rare Coins & Bullion, Inc.	2053	Kraso Coins	2047
Carr, Jim, Inc.	2015	Follett, Mike, Rare Coin Co.	1862	Krause Publications	1825, 1889-1921, OBC
Cedar Center Coin Co.	2038	Forman Enterprises, Ltd.	2005	Krueger, Kurt R.	2008
Certified Numismatic Investments	2029	Fort Worth Coin Co., Inc.	2055	Kutcher, Bruce, Inc.	2023
Cherry Creek Coin Co., Inc.	2045	Fountain Square Stamp & Coin, Inc.	1886	Lauren Benson, Inc.	2056
Classic Coin Co.	2031	Free State Numismatics, Inc.	2044	Lawrence, David, Rare Coins	2040
		Froseth, K.M.	2010	Leidman, Julian	2011
		GDK Coins, Inc.	2006		
		Galerie des Monnaies	2019		

Lenhart, Leroy, Rare Coins	1882	PandaAmerica	2040	Steinberg's	2051
Levin, Benjamin	2018	Paramount Rare Coin Corp.	1967	Steinmetz Coins & Currency, Inc.	2024
Liberty Numismatics	2051	Pasadena Coin Co.	2019	Stephens, Karl	2024
Lipton, Kevin, Rare Coins, Inc.	2043	Pennies & Postage, Inc.	2023	Stern Coin Company	2050
Littleton Coin Co.	1974	Pieces of Eight	2030	Stockton, Mark	2049
London Coin Galleries	2046	Pike, David, Jr.	2059	Stone Mountain Coin & Stamp Supplies	2054
Lubbocks	2007	Pilolli Coins	2028	Straight Talk Assets, Inc.	2056
Lustig, Andrew P.	2054	Planned Numismatics, Inc.	2048	Strauss Coins & Stamps, Inc.	2042
Main Line Coin & Stamp, Inc.	1845	Pobjoy Mint Ltd.	1854	Superior Stamp & Coin Co., Inc.	1874-75
Malter, Joel L. & Co., Inc.	1979	Polansky, Les, Inc.	2029	Supreme Coin & Stamp Co., Ltd.	2026
Manfra, Tordella & Brookes, Inc.	1868	Ponterio & Associates, Inc.	1982	Sweeney, Fred, Rare Coins, Inc.	2050
Manhattan Coin & Bullion, Inc.	2036	Presidential Coin & Antique Co., Inc.	2054	Swiss Bank Corp.	1838
Margolis, Richard	2027	Professional Coin Grading Service	1881	Sycamore Coin Gallery	2048
Marshall, Ian A.	2046	Professional Numismatists Guild	1840	T & G Numismatics	2056
Marshall, Virg, III	2047	Proof Positive Coins	2054	Tallarico Rare Coins, Inc.	2022
Mart Publications, Inc.	2012	Puckett, Paul J.	2033	Tangible Investments of America	1985
McAfee, Tom	2040	Pullen & Associates, Inc.	2021	Taub, Chan & Bennun	1873
McIntire Rare Coins, Inc.	2026	Pullen, Norman, Inc.	2018	Teaparty, J.J.	2033
McLaughlin & Robinson Coins, Inc.	2057	Queen City Coins, Inc.	2053	Tebo Coin Co.	2051
Melamed, Richard, Rare Coins, Inc.	2007	Rarcoa	2016	Teller, M. Louis	1988
Metro Coin, Ltd.	1950	Rare Coin Galleries	2026	Texas Foreign Exchange	2045
Mid-American Rare Coin Auctions, Inc.	1966	Rare Coin Investments of Ramsey	2041	Texas International Gold, Inc.	2029
Mid-Continent Coin	2042	Rare Coins & Classical Arts Ltd.	1944	Texas Numismatic Investments, Inc.	2026
Mintmaster Coin Galleries	2046	Rarities Group, The	1839	Tower Coin & Stamp Exchange	1970
Mish International Monetary, Inc.	2038	Record Coin Shop	1866	Travers, Scott, Rare Coin Galleries, Inc.	2038
Moore, Charles D.	2046	Regal Stamp & Coin Co.	1972	Triad Security Systems & Investments	2049
Morycz, Stanley	1986	Renrob Coins, Inc.	2011	U.S. Rare Coin Certification & Trading Co.	2001
Muenzen und Medaillen Ag	1888	Rettew, Joel, Rare Coin Galleries, Inc.	1922	van der Dussen, A.G.	1929
NASCA	2023	Rhue, Robert	2043	Van Grover, J.J., Ltd.	2053
National Coin Investments, Inc.	1935	Roe, Jay, California Gold	2026	Viking Coins & Currency	2050
National Gold Exchange, Inc.	1996	Rossa & Tanenbaum	2038	Waddell, Edward J., Ltd.	2051
New Hampshire Numismatics	2018	Royal Coins, Inc.	2051	Walker, Thomas D.	2034
North American Coin Co.	2051	S.G. Rare Coins	2020	Warmus, James	2027
North State Coins	2027	SDL Inc.	1945	Washington Rare Coin Investments	1981
Northeast Numismatics, Inc.	1949	Sarosi, John Paul, Inc.	1872	Web's Coins	1984
Northwest Banknote Imports	2030	Sarr Coin Co.	2039	Weinberg, Fred & Co., Inc.	2002
Novack, Sylvia	2035	Scarlett Enterprises	2052	Weitz, Harold B., Inc.	1937
Numisco Rare Coins Ltd.	2053	Scheiner, John & Hannelore	1968	Werner, F.S. & Associates	2017
Numismatic Associates of New England, Inc.	1964	Schroeder's Coins & Currency	2055	Western Numismatics, Ltd.	2037
Numismatic Enterprises	2006	Schwan, Fred	2023	Westfall, Robert E., Inc.	1928
Numismatic Fine Arts, Inc.	1977	Sedwick, Frank	2009	Westwood Rare Coin Gallery	2039
Numismatic Guild, The	1852	Sequoia Numismatics	2055	White, Harlan	1927
Numismatic Investments of Florida	1835	Sheffield Metals Trading, Ltd.	1971	Whitlow, Larry, Ltd.	2025
Numismatic Professionals, Inc.	1954	Silver Shop, The	2028	Wilkison & Son, Inc.	2032
Numismatic Resources, Inc.	1980	SilverTowne	2043	Williams Gallery, Inc.	1848
Numismatic Studio, The	2030	SilverTowne Numismatic Portfolios, Inc.	2056	Wing, Philip and Company	1957
Numismatics International	2031	Simkin, Paul H.	2039	Witter Coins	2040
Numismatics of Distinction, Ltd.	2028	Simmons & Simmons Numismatists	2031	Wold Associates	2044
Numismatik Lanz Muepchen	2041	Sloat, Sam, Coins, Inc.	2013	Wolfe, C.H.	2053
O'Carmony's Coins	2036	Smith, Christina M.	2038	Woodcliff Investments Corp.	2030
Ocala Coin Shop	2005	Smith, Ingrid K.	2044	World-Wide Coin Investments, Inc.	2048
Oklahoma Federated Gold & Numismatics, Inc.	2016	Smith, Sidney W., & Sons	2036	Wrubel, Gordon J., Rare Coin Investments, Inc.	1999
Olde Towne Coin Co., Inc.	2027	Snyder's Coin Shop	2035	Youngerman, William, Inc.	2035
Orlando, Mike	2030	Southwestern Gold	2029	Zarit, Jeffrey S.	2019
Ossie's Coin Shop	2034	Spangenberg, Hank	2047		
PMV, Inc.	2035	Spanier, Kurt	2026		
Palisades International Co.	2032	Spence, Larry, Rare Coins	2024		
		Spink & Son Ltd.	1846		
		Stack's	IFC		
		Stagg, David, III	2004		
		Steinberg, Mel	2055		

AMERICAN NUMISMATIC ASSOCIATION CERTIFICATION SERVICE:

- Renders an opinion as to whether a numismatic item is genuine or otherwise.
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- Cannot be responsible for opening or returning special holders, or removing items from unusual packaging.
- Cannot grade foreign coins or paper money.
- Cannot authenticate or grade legal tender currency.
- Cannot return original certificate when submitted for reexamination.

AUTHENTICATION AND GRADING FEES

SERVICE DESIRED	ANA MEMBER FEE	NON-MEMBER FEE
Authentication	\$10.00	\$12.50
Grading	\$10.00	\$12.50

All fees are per item and include photographic certificate

Duplicate and transfer fees \$7.50 per item.
(Original certificate must accompany request)

Reexamination fee \$12.00 per item

INSURANCE FEES

\$ 0 - 1000	\$1.00	\$5001 - 6000	\$ 6.00
\$1001 - 2000	\$2.00	\$6001 - 7000	\$ 7.00
\$2001 - 3000	\$3.00	\$7001 - 8000	\$ 8.00
\$3001 - 4000	\$4.00	\$8001 - 9000	\$ 9.00
\$4001 - 5000	\$5.00	\$9001 - 10000	\$10.00

For values over \$10,000, add \$1.00 per each additional \$1,000

WARNING: For your protection total value in one package should not exceed \$25,000.00.

ADDITIONAL CUSTOM PHOTOGRAPHIC SERVICES

(In addition to ANACS Certificate)

Black & White Prints

4x6½ Polaroid, actual coin size, obv./rev.

in double window mat

Photomicrography set up fee

Slides—(single coin image only)

24x36mm - black & white

24x36mm - color

ANA Mem. Fee Non-Mem. Fee

10.00 11.00

7.50 8.50

5.00 5.50

6.50 7.50

Enlargements

4x5 single coin image only

5x7 single coin image only

5x7 double coin image, obv./rev.

8x10 single coin image only

8x10 double coin image, obv./rev.

ANA Mem. Fee Non-Mem. Fee

\$ 5.00 \$ 5.50

5.75 6.25

6.50 7.50

6.75 7.75

7.50 8.25

For additional forms or information contact:

ANACS, 818 N. Cascade, Colorado Springs, CO 80903-3279 Phone (303) 632-2646

12/86

REQUEST FOR ANACS CERTIFICATION

You must use a separate form for each item. Please send coins in easy access holders.

Name _____ ANA No. _____
(Print or type) (Last) (First)

Address _____ Phone () _____

City _____ State _____ Zip _____

Issue Certificate to: _____
(Indicate personal name or company trade name)

SERVICE REQUESTED:

- ☐ Authentication only ☐ Authentication and Grading
☐ Grading of a coin previously authenticated by ANACS*
☐ Reexamination* ☐ Duplicate* ☐ Transfer*
☐ Custom photographic service (enclose instructions).

***Original ANACS certificate MUST be enclosed**

Issuing Country _____

Date of item _____ Mint Mark _____

Denomination _____ Variety _____

Owner's Valuation \$ _____ Coins will be valued at \$100 if no valuation is provided.

Comments/instructions _____

I understand and acknowledge that any opinion rendered by the ANA Certification Service on the authenticity or condition of the item submitted herewith represents a considered judgment by the examiners employed by the ANA. Authentication does NOT, however, constitute a guarantee that the item is genuine, and neither authentication nor grading by ANACS guarantees that others will not reach a different conclusion. The item will be examined with nondestructive testing techniques available to the Service and will be judged by examiners based upon information available to them, but no warranties are expressed or implied from any opinion rendered in consequence of this application. Permission is granted for ANACS to photograph and use information gained from this piece for educational purposes.

DATE _____ SIGNATURE _____

- ☐ Send additional ANACS forms. ☐ Send information on ANA membership.

DO NOT WRITE IN THIS SECTION

Item number _____

Diameter _____ Sp. Gr. _____

Wt. _____

Gen. _____ Alt. _____ Cft. _____ ND _____

Replica _____ Other _____

Grade-Obv. _____ Rev. _____ N/O _____

D/O Grade _____

Date Ret. _____ RC No. _____

Reg. No. _____

FEES PER ITEM

(See reverse for fee schedule)

Authentication fee \$ _____

Grading fee _____

Duplicate fee _____

Transfer fee _____

Reexamination fee _____

Custom Photography _____

Insurance fee/may be grouped _____

TOTAL (this form only) \$ _____

TOTAL PAYMENT ENCLOSED \$ _____

Send this form with check payable to ANACS.

GREETINGS!

A new milestone

We are happy and proud to have achieved a record of 550 consecutive advertisements in *THE NUMISMATIST*. We started advertising in the April 1941 issue, and in July, we started running ads in every issue. Without missing a single issue, we have just now chalked up a "550 Issue Record." We wish to express our sincere gratitude to the thousands of customers and friends whose patronage and loyal support made this accomplishment possible. Also, our sincere appreciation to the present and past officers and staff of the American Numismatic Association for the splendid service and cooperation they extended to us over those 49 years.

WORLD GOLD SPECIALS

Just like Chrysler, Ford and General Motors, Bebee's is making BIG rebates. Order any of the following Choice BU Gold Coins at the down-to-earth prices shown and receive a rebate of 10% (e.g. remit \$895.00 for the 1960 Egypt Aswam Dam Set and receive a refund of \$89.50). Sorry, no rebates after Aug. 31, 1987.

BRAZIL

1972 300 Reis. Fr. 126. Heads of Peter I & Pres. Medici; Rev. Map Gem BU (was \$425.00). SPECIAL \$295.00

CZECHOSLOVAKIA

1929 Commemorative Set (3): 1-3-5 Ducats. Celebrates the 1,000th year of the Introduction of Christianity into Bohemia. Beautifully designed Rare Gem BU Set 1,850.00

EGYPT

1958 Half Pound. Fr. 43. Ancient Chariot; Rev. Legend, Date. Founding of the U.A.R. Superb Choice BU 165.00
1960 Set (2): 1&5 Pounds. Fr. 44,45. Aswam Dam issue. Gem BU P-L (was \$1,495.00). SPECIAL 895.00

RARE SARDINIA GOLD

1755 Half Doppia. Fr. 1116. Victor Amadeus III; Rev. Arms. ANACS Certified. Choice About Unc. Lists \$6,000.00. RRR \$4,250.00

ICELAND

1961 500 Kronur. Fr. 1. Jon Sigurdson. Sesquicentennial. Beautiful Gem BU 250.00

ITALY

1912 50 Lire. Fr. 27. Victor Emanuel III; Rev. Arms. Superb Choice BU (was \$1,850.00) 895.00

ROUMANIA

1944 20 Lei. Fr. 21. Heads of Three Kings. Choice BU. Lists \$170.00. SPECIAL 145.00

RUSSIA

1902/1903 5 Roubles. Fr. 162. Nicholas I; Rev. Arms. Choice BU. Each 105.00
1904 5 Roubles. CH BU. Scarce 115.00

SYRIA

1950 Complete Set (2): 1 & 1/2 Pounds. F-1. 2. Choice BU 229.50
1950 Half Pound, F-2. Choice BU 89.50

FREE 60-DAY LAYAWAY PLAN

You are welcome to purchase the sets above on our E-Z Payment Plan. Minimum order \$200.00. Pay 1/3 down, then 1/3 in 30 days and the balance in 60 days. Final payment may be made sooner, if desired.

THANKS TO THOUSANDS OF HAPPY "BEBEE BOOSTERS"

We are starting our 49th year as full-time dealers with the same ownership all the way. Why not try BEBEE'S — where America's "Particular Collectors" shop. So hurry and send your order soon. We'll be looking for YOU!

AUBREY and ADELINE BEBEE

Bebee's, inc.

—Continued on next page

COMMEMORATIVE HEADQUARTERS

Since 1940, "Headquarters" to thousands of "Particular" collectors.
You'll like our ultra-conservative grading and will come back for more!

	MS-63	MS-64	MS-65		MS-63	MS-64	MS-65
Isabella Quarter	\$1050	Write	Write	1926 Oregon	\$295	\$395	Write
Lafayette Dollar	1900	Write	Write	1926 S Oregon	275	375	Write
Alabama	550	Write	Write	1928 Oregon	475	575	Write
Alabama 2x2	650	1050	Write	1933 D Oregon	495	595	Write
Albany	595	795	1450	1934 D Oregon	395	495	Write
Antietam	875	975	1750	1936 Oregon	350	475	Write
1935 PDS Ark. Set	575	795	Write	1936 S Oregon	475	585	Write
1936 PDS Ark. Set	575	795	Write	1937 D Oregon	275	375	Write
1937 PDS Ark. Set	595	875	Write	1938 PDS Oregon Set	1050	1300	Write
1938 PDS Ark. Set	895	1450	Write	1939 PDS Oregon Set	1600	1900	Wanted
1939 PDS Ark. Set	—	2750	Write	Oregon Type	250	335	Write
Arkansas Type	195	295	Write	Panama Pacific	1150	1350	Write
Bay Bridge	250	450	950	1920 Pilgrim	250	375	Write
1934 Boone	350	—	Wanted	1921 Pilgrim	450	595	Write
1935/34 PDS Boone Set	2750	—	—	Rhode Island-PDS Set	675	975	Write
1935 PDS Boone Set	750	1150	Write	Rhode Island Type	225	325	Write
1936 PDS Boone Set	750	1150	Write	Roanoke	450	695	950
1937 PDS Boone Set	1350	1650	2100	Robinson	225	325	Write
1938 PDS Boone Set	2350	2700	2950	1935 S San Diego	195	395	Write
Boone Type	250	290	Write	1936 D San Diego	275	495	750
Bridgeport	350	575	Write	Sesquicentennial	195	395	Write
California D.J.	475	695	Write	Spanish Trail	1295	1695	Write
Cincinnati-PDS Set	—	3750	Write	Stone Mountain	195	395	595
Cincinnati Type	695	1150	Write	1934 Texas	450	595	Write
Cleveland	250	475	Write	1935 PDS Texas	—	1600	1800
Columbia-PDS Set	1450	1750	Write	1936 PDS Texas	1150	1400	1750
Columbia Type	475	650	Write	1937 PDS Texas	1250	1500	1900
1892 Columbian	85	150	Write	1938 PDS Texas	—	2100	2400
1893 Columbian	70	120	Write	Texas Type	350	450	550
Connecticut	575	775	Write	Vancouver	650	875	Write
Delaware	575	795	Write	Vermont	525	695	Write
Elgin	550	750	Write	1946 PDS BTW Set	95	150	Write
Gettysburg	450	575	Write	1947 PDS BTW Set	135	185	Write
Grant	375	550	Write	+1948 PDS BTW Set	295	375	Write
Grant With Star	3750	4950	Write	+1949 PDS BTW Set	595	695	Write
Hawaiian	2450	3500	Write	+1950 PDS BTW Set	475	595	Write
Hudson	1100	1550	Write	+1951 PDS BTW Set	275	395	Write
Huguenot-Walloon	—	695	Write	+1948/51 PDS BTW Sets	1395	1795	Write
Iowa	—	450	595	BTW Type Coin	45	65	Write
Lexington	275	475	Write	*Indicates "Original Issue Envelopes"			
Lincoln-Illinois	375	595	Write	BEBEE'S was the official distributor those four years.			
Long Island	350	550	Write	1951 PDS W/C Set	150	195	Write
Lynchburg	395	550	Write	1952 PDS W/C Set	195	245	Write
Maine	375	575	Write	1953 PDS W/C Set	350	465	Write
Maryland	350	525	Write	1954 PDS W/C Set	175	245	Write
Missouri	895	1175	Write	W/C Type Coin	45	65	Write
Missouri 2*4	975	1295	Write	Wisconsin	495	695	Write
Monroe	195	395	Wanted	York	550	750	950
New Rochelle	675	975	Write	Swedish-Delaware 2Kr.	30	45	100
Norfolk	750	975	Write				
Norse Medal "Thick"	195	575	Write				
Norse Medal "Thin"	—	Write	Wanted				

All orders over \$1,000.00 are sent by registered mail at our expense. For orders less than \$300.00 please add \$3.00 (over \$300.00 add \$4.00). 100% satisfaction guaranteed. For immediate shipment send cashier's check or money order (personal checks are acceptable but take 20 to 25 banking days to clear our bank). All coins are subject to prior sale and change in price without notice.

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35TH ANNIVERSARY